

STATE OF NEW YORK
DEPARTMENT OF TAXATION AND FINANCE
SUBSTANCE OF EMERGENCY ADOPTION

Section 1309 of the Tax Law and section 11-1771(a) of the Administrative Code of the City of New York mandate that employers withhold from employee wages amounts that are substantially equivalent to the amount of City of New York personal income tax on residents reasonably estimated to be due for the taxable year.

This rule repeals Appendix 10-C of Title 20 NYCRR and enacts a new Appendix 10-C of such Title to provide new City of New York withholding tables and other methods applicable to wages and other compensation paid on or after July 1, 2003. The new tables and other methods reflect the revision of the City of New York tax tables and the new tax table benefit recapture which were enacted in Chapter 63 of the Laws of 2003. This rule also reflects the increase in the City of New York supplemental withholding tax rate to be applied to supplemental wage payments.