

CONSENSUS RULE MAKING DETERMINATION

DEPARTMENT OF TAXATION AND FINANCE

The Department of Taxation and Finance has considered the proposed amendments to Parts 2396 and 2397 of Title 20 NYCRR and has determined that no person is likely to object to the rule as written.

The primary purpose of these amendments is to update the regulations to reflect the Department's enhanced electronic funds transfer ("EFT") system (under a new banking services contract) which is planned for implementation sometime in 2006. The EFT system is used by taxpayers to remit payments of taxes due and is the required mode of payment for large payors. Under the enhanced system, there will be a greater utilization of the program's website to handle the transmission of bank transactions and less need for use of the paper mail system. Participants in the program will benefit from quicker processing times and the relaxation of administrative time limits.

The text of this proposal is the same as proposed rule making ID# TAF-33-05-00002-P, which was published in the State Register on August 17, 2005 and will expire on August 17, 2006. We have received no comments about this rulemaking. Since the new banking services contract has not yet been implemented, this prior proposed rule making has not been adopted.