

STATEMENT IN LIEU OF A REGULATORY

FLEXIBILITY ANALYSIS FOR SMALL BUSINESSES AND LOCAL GOVERNMENTS

DEPARTMENT OF TAXATION AND FINANCE

A Regulatory Flexibility Analysis for Small Businesses and Local Governments is not being submitted with this rule because this rule will not impose any adverse economic impact or reporting, recordkeeping, or other compliance requirements on small businesses or local governments.

The purpose of this rule is to update Parts 2375 and 2376 of the regulations in conjunction with the implementation of recent changes in policy concerning communications of the Division of Taxation of the Department of Taxation and Finance (department). It recognizes alternative methods of disseminating communications of the department including use of the department's Web site and electronic mail. The rule also repeals section 2375.4 regarding Opinions of Counsel as this form of communication is being discontinued. In addition, the rule makes other clarifying and technical amendments and provides new rules relating to advisory opinions.