

## SPECIFIC REASONS UNDERLYING THE FINDING OF NECESSITY

### DEPARTMENT OF TAXATION AND FINANCE

The amendments to Real Property Tax Law section 1573 enacted by Chapter 56 took effect immediately and apply to the 2010 assessment rolls for municipalities with a taxable status date on or after March 1, 2010. These rolls are final and the assistance payments for the 2010 rolls must be made before the end of the current fiscal year. Emergency rules were needed to continue the implementation of the program and to insure that the payments could be made. Emergency rules were adopted on October 6, 2010. Readoption of the emergency rules is needed in connection with the continued administration of the program.