

JOB IMPACT EXEMPTION

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it would have no adverse impact on jobs and employment opportunities. The purpose of the rule is to provide New York State and City of Yonkers withholding tables and other methods, applicable for compensation paid on or after January 1, 2012, which reflect revisions to the New York State personal income tax rates and tax table benefit recapture enacted by Chapter 56 of the Laws of 2012. The rule also reflects the implementation of the City of Yonkers 15 percent income tax surcharge over a twelve-month period, rather than the shorter implementation period required for tax year 2011. Amendments to provisions regarding withholding on supplemental wages are also made to accord with the new rates of withholding.