

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it will have no impact on jobs and employment opportunities. The rule will amend the Cigarette Tax and Cigarette Marketing Standards Regulations to implement provisions of Chapter 93 of the Laws of 2002 as enacted on June 25, 2002. The purposes of the rule are to: reflect in the regulations the statutory increase in the rate of New York City excise tax on cigarettes; to eliminate reference to a separate New York City only stamp that no longer exists; to update the calculation of the basic cost of cigarettes to more realistically reflect such cost based upon the price of cigarettes in the current market; and to ensure that commissions paid by New York State to licensed cigarette agents are preserved notwithstanding the New York City tax rate increase. However, these amendments will have no impact on jobs or employment opportunities.