

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter that the rule will have no impact on jobs or employment opportunities. The purpose of the rule is simply to update and condense section 525.1 of the sales and compensating use tax regulations by making technical amendments, particularly to reflect the termination of the taxes imposed in New York City by section 1107 of the Tax Law.