

New York State Department of Taxation and Finance

Office of Real Property Tax Services

W.A. Harriman Campus Albany, New York 12227 Telephone (518) 530-4900 Fax (518) 435-8631 www.tax.ny.gov

Certificate of Final 2020 Oil and Gas Unit of Production Values

The Office of Real Property Tax Services hereby gives notice that on March 4, 2020, pursuant to Title 5 of Article 5 of the Real Property Tax Law and 20NYCRR Part 8196, it established final 2020 oil and gas unit of production values at the amounts shown below.

Gas Economic Profile (expressed in dollars per 1,000 cubic feet)

Medina All Regions:	\$2.28
Upper Devonian:	\$2.20
Trenton Black River:	\$2.39
All Other:	\$2.20

Oil Economic Profile (expressed in dollars per barrel)

Enhanced Recovery, e.g., Fluid Injection:	\$35.24
Stripper Wells:	\$46.47
Other Wells:	\$46.47

I, Edward Martorana, Director of Valuation Services Bureau, do hereby certify that the above amounts are the final 2020 Oil and Gas Unit of Production Values established on the 4th day of March 2020.

Edward Marbruma

Edward Martorana, Director Valuation Services Bureau