NEW YORK STATE | Department of Taxation and Finance

N-15-5

Important Notice

April 2015

Cap Amount in Effect from June 1, 2015, to May 31, 2016, for the Sales Tax Exemption for Electronic News Services

The Tax Law provides an exemption from sales and use taxes for certain electronic news services. One of the conditions for the exemption is that the service must be sold at or below a *cap amount*. For more information on the exemption see TSB-M-12(1)S, *Sales and Use Tax Exemption for Electronic News Services and Electronic Periodicals*.

The *cap amount* for purposes of the sales tax exemption for sales or uses of electronic news services that occur from June 1, 2015, to May 31, 2016, is: **$2,920**.

Note: An N-Notice is generally issued to announce a singular event, such as an update to a previously issued tax form or instruction, or to announce a new due date for filing returns and making payments of tax because of a natural disaster. The department does not revise previously issued N-Notices.