

Changes to Monthly Fuel Tax Reports for Terminal Operators and Transporters for May 2007

The Tax Department is revising the monthly fuel tax reports for terminal operators and transporters to be used beginning with the month of May 2007 (due June 25, 2007). The changes are necessary to track the growing number of product types identified in Publication 902, *Product Codes for Fuels*, and to streamline reporting requirements. Below is a list of the specific revisions to these forms:

Form FT-941, Terminal Operator's Monthly Report of Diesel Motor Fuel and Motor Fuel Inventory

- License and registration numbers are no longer required to be listed.
- A terminal operator that **stores only its own fuel** may continue to mark an X in box A and does not have to complete the rest of Form FT-941.
- A terminal operator that stores its own fuel **and also stores fuel for others** must now complete a separate Form FT-941.1, *Terminal Operator's Individual Account Reconciliation*, to account for its own fuel. (Previously this information was reported on lines 2 and 3 of Form FT-941. These lines are eliminated and lines 4, 5, and 6 are renumbered as lines 2, 3, and 4.)
- This report is no longer required to be signed.

Form FT-941.1, Terminal Operator's Individual Account Reconciliation

- Account for fuels other than kerosene, No. 2 fuel oil, diesel fuel, and gasoline in the *Other fuel* column using a product code from Publication 902.
- The manifest number is no longer required in Part 2, Summary of receipts.

Form FT-942, Diesel Motor Fuel and Motor Fuel Transporter's Monthly Report

- The form is divided into two parts, Part 1 for imported fuel and Part 2 for exported fuel.
- Product codes from Publication 902 must be provided to show the product type.
- This report is no longer required to be signed.

The Columns for *Manifest Number*, *Name and Address of Owner After Fuel is Loaded*, and *Gross gallons/Independent inspector (G or I)*, have been eliminated.