

Important Notice

Correction to Form IT-2105-I and IT-2105-I-F, Instructions for Form IT-2105 Estimated Income Tax Payment Voucher for Individuals/Fiduciaries

There is an error in the New York State tax computation information contained in Form IT-2105-I, *Instructions for Form IT-2105, Estimated Income Tax Payment Voucher for Individuals*, and Form IT-2105-I-F, *Instructions for Form IT-2105, Estimated Income Tax Payment Voucher for Fiduciaries* (**revision date 5/03**). The error will result in certain taxpayers entering an incorrect New York State tax amount on line 6 of the estimated tax worksheet contained in Form IT-2105-I or line 2 of the worksheet contained in Form IT-2105-I-F.

The taxpayers affected by this error are those whose:

- New York adjusted gross income is more than \$100,000, but less than \$150,000 and whose filing status is single, married filing separately, or head of household.
- New York adjusted gross income is more than \$150,000, but not more than \$200,000 and whose taxable income:
 - for married filing jointly and qualifying widow(er), is more than \$150,000,
 - for single and married filing separately, is more than \$100,000, or
 - for head of household, is more than \$125,000.

Printed below are the entire revised tax computation instructions and worksheets for Form IT-2105-I, line 6 and Form IT-2105-I-F, line 2. The areas that have been revised are shaded.

Form IT-2105-I

Line 6 — New York State tax

- If your New York adjusted gross income, line 1 above, is **\$100,000 or less**, compute your New York State tax on the amount on line 5 using the *New York State Tax Rate Schedule* on page 7 of these instructions. Enter the tax amount on page 6, *Estimated tax worksheet*, line 6.
- If your New York adjusted gross income, line 1 above, is **more than \$100,000, but not more than \$150,000**, you must compute your tax using *Tax computation worksheet 1*, if your filing status is:
 - married filing jointly or qualifying widow(er),
 - single or married filing separately, and your taxable income is **\$100,000 or less**, or
 - head of household, and your taxable income is **\$125,000 or less**.

- If your New York adjusted gross income, line 1 above, is **more than \$100,000, but not more than \$150,000**, you must compute your tax using *Tax computation worksheet 1A* if your filing status is:
 - single or married filing separately, and your taxable income is **more than \$100,000**,
 - head of household, and your taxable income is **more than \$125,000**.
- If your New York adjusted gross income, line 1 above, is **more than \$150,000, but not more than \$500,000**, and your taxable income:
 - for married filing jointly and qualifying widow(er), is **\$150,000 or less**,
 - for single and married filing separately, is **\$100,000 or less**, or
 - for head of household is **\$125,000 or less**,you must compute your tax using *Tax computation worksheet 2*.
- If your New York adjusted gross income, line 1 above, is **more than \$150,000, but not more than \$500,000**, and your taxable income:
 - for married filing jointly and qualifying widow(er), is **more than \$150,000**,
 - for single and married filing separately, is more than **\$100,000**, or
 - for head of household, is **more than \$125,000**,you must compute your tax using *Tax computation worksheet 3*.
- If your New York adjusted gross income, line 1 above, is **more than \$500,000**, you must compute your tax using *Tax computation worksheet 4*.

Tax computation worksheet 1

1. Enter your New York adjusted gross income from page 6, *Estimated tax worksheet*, line 1 1. _____
2. Enter your taxable income from page 6, *Estimated tax worksheet*, line 5 2. _____
3. Multiply line 2 by 6.85% (.0685) 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rate schedule*, page 7 4. _____
5. Subtract line 4 from line 3 5. _____
6. Enter the excess of line 1 over \$100,000 (cannot exceed \$50,000) 6. _____
7. Divide line 6 by \$50,000, and carry the result to four decimal places (cannot exceed 1.0000) 7.

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8. Multiply line 5 by line 7 8. _____
9. Add lines 4 and 8. Enter here and on page 6, *Estimated tax worksheet*, line 6 9. _____

Tax computation worksheet 1A

1. Enter your New York adjusted gross income from page 6, *Estimated tax worksheet*, line 1 1. _____
2. Enter your taxable income from page 6, *Estimated tax worksheet*, line 5 2. _____
3. Enter your New York State tax on the line 2 amount above from the *New York State tax rate schedule*, page 7 3. _____
4. For single and married filing separately, enter \$397 on line 4; For head or household, enter \$563 on line 4 4. _____
5. Enter the excess of line 1 over \$100,000 (cannot exceed \$50,000) 5. _____
6. Divide line 5 by \$50,000, and carry the result to four decimal places (cannot exceed 1.0000) 6.

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7. Multiply line 4 by line 6 7. _____
8. Add lines 3 and 7. Enter here and on page 6, *Estimated Tax worksheet*, line 6 8. _____

Tax computation worksheet 2

1. Enter the taxable income from page 6, *Estimated tax worksheet*, line 5 1. _____
2. Multiply line 1 by 6.85% (.0685) Enter here and on page 6, *Estimated Tax Worksheet*, line 6 2. _____

Tax computation worksheet 3

1. Enter your New York adjusted gross income from page 6, *Estimated tax worksheet*, line 1 1. _____
2. Enter your taxable income from page 6, *Estimated tax worksheet*, line 5 2. _____
3. Multiply line 2 by 7.5% (.075) 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rate schedule*, page 7 4. _____
5. Subtract line 4 from line 3 5. _____
6. For married filing jointly and qualifying widow(er), enter \$794 on line 6; For single and married filing separately, enter \$397 on line 6; For head of household, enter \$563 on line 6 6. _____
7. Subtract line 6 from line 5 7. _____
8. Enter the excess of line 1 over \$150,000 (cannot exceed \$50,000) 8. _____
9. Divide line 8 by \$50,000, and carry the result to four decimal places (cannot exceed 1.0000) 9.

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10. Multiply line 7 by line 9 10. _____
11. Enter amount from line 6 11. _____
12. Add lines 4, 10, and 11. Enter here and on page 6, *Estimated tax worksheet*, line 6 12. _____

Tax computation worksheet 4

1. Enter the taxable income from page 6, *Estimated tax worksheet*, line 5 1. _____
2. Multiply line 1 by 7.7% (.077) Enter here and on page 6, *Estimated tax worksheet*, line 6 2. _____

Form IT-2105-I-F

Line 2 — New York State tax

New York adjusted gross income (NYAGI) worksheet

Complete worksheet as follows:

1. Enter federal adjusted gross income (as computed using federal Form 1041, line 15b instructions) 1. _____
2. Enter New York State modifications relating to amounts allocated to principal 2. _____
3. Enter the net amount of the fiduciary's share of additions and subtractions from Form IT-205, lines 62 through 68, that related to items of income reported on Form IT-205, lines 42 through 49, or Form IT-205-A, lines 14 through 21 3. _____
4. Add lines 2 and 3 4. _____
5. New York adjusted gross income (line 1 and add or subtract line 4) 5. _____

Tax computation

- If *NYAGI worksheet*, line 5 is **\$100,000 or less**, compute the estate's or trust's New York State tax on the amount from page 6, *Estimated tax worksheet*, line 1, using the *New York State tax rate schedule* on page 7 of these instructions. Enter the tax amount on page 6, *Estimated tax worksheet*, line 2.
- If *NYAGI worksheet*, line 5 is **more than \$100,000 but not more than \$150,000**, and the estate's or trust's taxable income is **\$100,000 or less**, the estate or trust must compute its tax using *Tax computation worksheet 1*.
- If *NYAGI worksheet*, line 5 is **more than \$100,000 but not more than \$150,000**, and the estate's or trust's taxable income is **more than \$100,000**, the estate or trust must compute its tax using *Tax computation worksheet 1A*.
- If *NYAGI worksheet*, line 5 is **more than \$150,000 but not more than \$500,000**, and the estate's or trust's taxable income is **\$100,000 or less**, the estate or trust must compute its tax using *Tax computation worksheet 2*.
- If *NYAGI worksheet*, line 5 is **more than \$150,000 but not more than \$500,000**, and the estate's or trust's taxable income is **more than \$100,000**, the estate or trust must compute its tax using *Tax computation worksheet 3*.
- If *NYAGI worksheet*, line 5 is **more than \$500,000**, the estate or trust must compute its tax using *Tax computation worksheet 4*.

Tax computation worksheet 1

1. Enter the amount from *NYAGI worksheet*, line 5 above 1. _____
2. Enter your taxable income from page 6, *Estimated tax worksheet*, line 1 2. _____
3. Multiply line 2 by 6.85% (.0685) 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rate schedule*, page 7 4. _____
5. Subtract line 4 from line 3 5. _____
6. Enter the excess of line 1 over \$100,000 (cannot exceed \$50,000) 6. _____
7. Divide line 6 by \$50,000 and carry the result to four decimal places (cannot exceed 1.0000) 7.

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8. Multiply line 5 by line 7 8. _____
9. Add lines 4 and 8. Enter here and on page 6, *Estimated tax worksheet*, line 2 9. _____

Tax computation worksheet 1A

1. Enter the amount from *NYAGI worksheet*, line 5 above 1. _____
2. Enter your taxable income from page 6, *Estimated tax worksheet*, line 1 2. _____
3. Enter your New York State tax on the line 2 amount above from the *New York State tax rate schedule*, page 7 3. _____
4. Enter \$397 on line 4 4. _____
5. Enter the excess of line 1 over \$100,000 (cannot exceed \$50,000) 5. _____
6. Divide line 5 by \$50,000, and carry the result to four decimal places (cannot exceed 1.0000) 6.

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7. Multiply line 4 by line 6 7. _____
8. Add lines 3 and 7. Enter here and on page 6, *Estimated tax worksheet*, line 2 8. _____

Tax computation worksheet 2

1. Enter the taxable income from page 6, *Estimated tax worksheet*, line 1 1. _____
2. Multiply line 1 by 6.85% (.0685)
Enter here and on page 6, *Estimated tax worksheet*, line 2 2. _____

Tax computation worksheet 3

1. Enter the amount from page 3, *NYAGI worksheet*, line 5 1. _____
2. Enter your taxable income from page 6, *Estimated tax worksheet*, line 1 2. _____
3. Multiply line 2 by 7.5% (.075) 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rate schedule*, page 7 4. _____
5. Subtract line 4 from line 3 5. _____
6. Enter \$397 on line 6 6. _____
7. Subtract line 6 from line 5 7. _____
8. Enter the excess of line 1 over \$150,000 (cannot exceed \$50,000) 8. _____
9. Divide line 8 by \$50,000, and carry the result to four decimal places (cannot exceed 1.0000) 9.

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10. Multiply line 7 by line 9 10. _____
11. Enter amount from line 6 11. _____
12. Add lines 4, 10, and 11. Enter here and on page 6, *Estimated tax worksheet*, line 2 12. _____

Tax computation worksheet 4

1. Enter the taxable income from page 6, *Estimated tax worksheet*, line 1 1. _____
2. Multiply line 1 by 7.7% (.077).
Enter here and on page 6, *Estimated tax worksheet*, line 2 2. _____