



## Changes to the Mortgage Recording Tax Rates Affecting Madison County

### Current Rate

In Madison County, mortgages are currently subject to the basic and special additional mortgage recording taxes at the combined rate of \$0.75 for each \$100.00 secured by the mortgage.

### New Rate

Effective February 1, 2020, Madison County has elected to impose a county mortgage recording tax of \$.25 for each \$100.00 secured by the mortgage. The county mortgage recording tax will apply to mortgages recorded on or after February 1, 2020. Therefore, as of February 1, 2020, the total combined rate of mortgage recording taxes imposed on the recording of mortgages on real property located in **Madison County** will be **\$1.00** for each \$100.00 secured by the mortgage.