



Department of Taxation and Finance

Important

The real property transfer gains tax was repealed for transfers of real property that occur on or after June 15, 1996.

The information in this TSB-M is out-of-date and is provided only for historical purposes.

For additional information concerning the repeal of the tax, see [TSB-M-96\(4\)R](#).

The TSB-M begins on page 2 below.

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-92 (2.1) R
Real Property Transfer
Gains Tax
January 8, 1996

Real Property Transfer Gains Tax
Transferee Liability Relief Provisions Made Permanent

This memorandum supplements TSB-M-92(2)-R. TSB-M-92(2)-R addresses the transferee liability relief provisions added by statutory amendments in 1992. Under the 1992 amendments, the transferee liability relief provisions applied to transfers occurring on or after June 16, 1992, and before February 1, 1995. On August 8, 1995, the law was amended to make the 1992 transferee liability relief provisions permanent by removing the February 1, 1995, end date (i.e., the sunset provision was repealed). The amendment took effect immediately and is deemed to have been in full force and effect for transfers occurring on or after June 16, 1992.