

**New York State Department of Taxation and Finance**  
**Taxpayer Services Division**  
**Technical Services Bureau**

TSB-M-89 (7.1)R  
Real Property  
Transfer Gains Tax  
September 29, 1995

Taxability of Exchange of Shares Allocated to a Cooperative Unit and Cash for Shares Allocated to a Different Unit in the Same Cooperative

Notice of Obsolescence

TSB-M-89-(7)-R, issued September 27, 1989, is obsolete and should no longer be relied upon. For more up-to-date information on the taxability of exchange of shares allocated to a cooperative unit and cash for shares allocated to a different unit in the same cooperative, see TSB-M-95(7)-R.