

**New York State Department of Taxation and Finance  
Office of Tax Policy Analysis  
Technical Services Division**

TSB-M-01  
(1.1)C Corporation Tax  
(1.1)I Income Tax  
March 8 , 2001

**Qualified Empire Zone Enterprise (QEZE) Tax Credits  
(Articles 9-A, 22, 32 and 33)**

This TSB-M is being issued to change two words in TSB-M-01(1)C, (1)I, Qualified Empire Zone Enterprise (QEZE) Tax Credits (Articles 9-A, 22, 32 and 33) so that the special rule for the beginning of the 15-year benefit period, for a QEZE with a test date within the year 2000, is accurately stated.

On page 4 of TSB-M-01(1)C, (1)I, in line 6 of the first paragraph of the section entitled “Application”, the word “year” should be substituted for “date” after the word “test.” Similarly, on page 7, in line 6 of the first paragraph of the section entitled “Application of credit”, the word “year” should be substituted for “date” after the word “test.” The sentence containing these words should read, in both instances: “In the case of a QEZE with a test date falling within the year 2000, the 15-year period starts not in the year immediately following the test year, but in the year after that.”