

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-99(2)R
Mortgage Recording Taxes
September 30, 1999

**Warren County Imposes
Additional Mortgage Recording Tax**

Warren County has elected to impose the additional mortgage recording tax effective November 1, 1999. The additional mortgage recording tax is imposed at the rate of \$.25 for each \$100 secured by the mortgage. The proceeds from the additional tax will be used by Warren County to pay for expenses incurred by the county for the support of community colleges.

Therefore, as of November 1, 1999, the rate of mortgage recording tax imposed on the recording of mortgages on real property located, in whole or in part, in **Warren County** will be \$1.00 for each \$100 secured by the mortgage.

Please note: If the mortgage creates a lien on real property principally improved or to be improved by a one- or two-family residence or dwelling, the first \$10,000 of the principal amount secured by the mortgage is not subject to the additional mortgage recording tax.