

## **Lewis County Mortgage Recording Tax Extended**

In Lewis County, mortgages are currently subject to the basic, special additional, and Lewis County mortgage recording taxes at a rate of \$1.00 for each \$100 secured by the mortgage. The Lewis County mortgage recording tax at a rate of \$.25 for each \$100 secured by a mortgage is scheduled to expire on September 29, 2007. Lewis County has enacted legislation to extend the imposition of the Lewis County mortgage recording tax to apply to mortgages recorded on or after October 1, 2007. Therefore, the rate of mortgage recording taxes imposed on the recording of mortgages on real property located in Lewis County will continue to be \$1.00 for each \$100 secured by the mortgage.

### **Mortgages covering properties located in more than one locality**

In certain cases, mortgaged property may be located entirely in New York State but in more than one locality. For example, the mortgaged property may be located in two or more counties. In such cases, the combined rates of tax may vary. In cases where the tax rates vary, a taxpayer may elect to compute and pay the tax as if the property were located entirely in the locality in which the greatest amount of tax is imposed. Alternatively, the taxpayer may file Form MT-15, *Mortgage Recording Tax Return*, and compute the mortgage recording tax at the applicable rate in each locality. To obtain Form MT-15, download a copy from our Web site at [www.nystax.gov](http://www.nystax.gov). The form is also available by fax at 1 800 748-FORM (3676) or you can call 1 800 462-8100 to receive a copy by mail.