

New York State Department of Taxation and Finance
Office of Tax Policy Analysis
Technical Services Division

TSB-M-03(1)R
Mortgage Recording Tax
May 28, 2003

**Orleans County Imposes
Additional Mortgage Recording Tax**

Orleans County has elected to impose the additional mortgage recording tax authorized by section 253.2 of the Tax Law effective July 1, 2003. The additional mortgage recording tax is imposed at the rate of \$.25 for each \$100 secured by the mortgage. The proceeds from the additional tax, after deducting the administrative expenses of the recording officer and the county treasurer, will be paid over to the Rochester-Genesee Regional Transportation Authority.

Therefore, as of July 1, 2003, the rate of mortgage recording taxes imposed on the recording of mortgages on real property located, in whole or in part, in **Orleans County** will be \$1.00 for each \$100 secured by the mortgage. If the mortgaged property is only partly within Orleans County, Form MT-15, *Mortgage Recording Tax Return*, must be completed. To obtain Form MT-15, call 1 800 462-8100 or download a copy from our Web site at www.tax.state.ny.us.

Please note: If the mortgage creates a lien on real property principally improved or to be improved by a one- or two-family residence or dwelling, the first \$10,000 of the principal amount secured by the mortgage is not subject to the additional mortgage recording tax.