

**Clinton County Imposes
Additional Mortgage Recording Tax**

Clinton County has elected to impose the additional mortgage recording tax effective November 1, 2002 . The additional mortgage recording tax is imposed at the rate of \$.25 for each \$100 secured by the mortgage. The proceeds from the additional tax will be used by Clinton County to pay for expenses incurred by the county in moving the county's health department office and with future capital costs.

Therefore, as of November 1, 2002, the rate of mortgage recording tax imposed on the recording of mortgages on real property located, in whole or in part, in **Clinton County** will be \$1.00 for each \$100 secured by the mortgage.

Please note: If the mortgage creates a lien on real property principally improved or to be improved by a one- or two-family residence or dwelling, the first \$10,000 of the principal amount secured by the mortgage is not subject to the additional mortgage recording tax.