

**New York State Department of Taxation and Finance**  
**Taxpayer Services Division**  
**Technical Services Bureau**

TSB-M-84 (13.1)I  
Income Tax  
December 13, 1985

Collection of Debts from Overpayments  
City University of New York Loans  
1985 Legislation

Chapter 638 of the laws of 1985 has amended the Tax Law to provide for the crediting of overpayments of New York State, City of New York and City of Yonkers personal income and earnings taxes against defaults in repayment of City University of New York loans.

City University of New York loans are to be treated in the same manner as State University loans with respect to the crediting of overpayments. Accordingly, all the definitions and procedures applicable to State University loans, as set forth in TSB-M-84-(13)-I dated September 20, 1984, will also apply to City University of New York loans.

The collection of defaults in repayment of City University of New York loans from overpayments of taxes is effective for taxable years beginning after December 31, 1985.