

**New York State Department of Taxation and Finance  
Taxpayer Services Division  
Technical Services Bureau**

TSB-M-83 (19)C Revised  
Corporation Tax  
September 20, 1983

This memorandum supercedes memorandum TSB-M-83(19)C dated July 20, 1983 which should be destroyed.

1983 Legislation - Application of Tax Credits

Chapter 285 of the Laws of 1983 was enacted to specify the order in which tax credits are to be claimed for those taxable under Articles 9A, 32, and 33.

The proper order of application of tax credits is shown below.

Article 9A

Eligible Business Facility Tax Credit	-	Form CT45
DISC Export Credit	-	Form CT3C
Investment Tax Credit	-	Form CT46
Employment Incentive Tax Credit	-	Form CT46
Research and Development Tax Credit	-	Form CT42
Additional Mortgage Recording Tax Credit	-	Form CT43

Article 32

Eligible Business Facility Tax Credit	-	Form CT45
Tax Credit for Servicing Mortgages	-	Form CT32
Additional Mortgage Recording Tax Credit	-	Form CT43

Article 33

Eligible Business Facility Tax Credit	-	Form CT45
Certain Fire Insurance Premiums	-	Form CT33
Retaliatory Tax Credit	-	Form CT33
Additional Mortgage Recording Tax Credit	-	Form CT43

The new amendments apply to taxable years beginning after December 31, 1982.