TSB-M-83 (11)C Corporation Tax May 2, 1983

1983 Legislation

Eligible Business Facility Credit Articles 9A, 32 and 33

Section 57 of Chapter 15 of the Laws of 1983 repealed Article 4-A of the Commerce Law, thereby eliminating the Job Incentive Board. Corporations which do not receive initial approval of an Application for a Certificate of Eligibility from the Job Incentive Board prior to July 1, 1983 will not be eligible for the eligible business facility credit under Articles 9A, 32 and 33 of the tax law.

After April 1, 1983, the State Tax Commission will administer the program for corporations which have received initial approval. It is empowered to issue, renew, extend, revoke or modify the Certificate of Eligibility upon its review of the Affidavit of Compliance filed by the applicant.

For further information please contact:

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