



Department of Taxation and Finance

Important:

The Franchise Tax on Certain Oil Companies was repealed, effective for tax years beginning on or after the first day of July, 1983, by Chapter 400 of the Laws of 1983. As a result, this TSB-M is obsolete and cannot be relied upon for tax years on or after that date insofar as the TSB-M addresses matters relating to the Franchise Tax on Certain Oil Companies.

For additional information concerning Article 13-A of the Tax Law, which was enacted by Chapter 400 of the Laws of 1983, see [Petroleum business tax](#).

**New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau**

TSB-M-81(5.4)C Revised
Corporation Tax
November 19, 1981

This memorandum supersedes memorandum
TSB-M-81(5.4)C, dated September 8, 1981,
which should be destroyed.

New Definition of Petroleum for Oil

Companies Taxable under Section 182-a

Section 182-a.2(e), as added by Chapter 1043 of the Laws of 1981, of Article 9 of the Tax Law states that petroleum shall mean:

1. crude oil
 2. plant condensate
 3. gasoline
 4. aviation fuel
 5. kerosene
 6. diesel motor fuel
 7. benzol
 8. petrochemical feedstock
 9. distillate fuel
 10. residual fuel
- AND
11. liquified or liquefiable gases,* such as butane, ethylene, or propane

Effective July 1, 1981, the following items are NOT considered to be petroleum for Section 182-a:

1. Asphalt
2. Tar
3. Waxes
4. Petrolatum
5. Lubricating oil and grease

* liquified or liquefiable gases are taxable for Section 182-a effective December 12, 1981.