



## Department of Taxation and Finance

### Important:

The Franchise Tax on Certain Oil Companies was repealed, effective for tax years beginning on or after the first day of July, 1983, by Chapter 400 of the Laws of 1983. As a result, this TSB-M is obsolete and cannot be relied upon for tax years on or after that date insofar as the TSB-M addresses matters relating to the Franchise Tax on Certain Oil Companies.

For additional information concerning Article 13-A of the Tax Law, which was enacted by Chapter 400 of the Laws of 1983, see [Petroleum business tax](#).

**New York State Department of Taxation and Finance  
Taxpayer Services Division  
Technical Services Bureau**

TSB-M-81 (5.2)C (Revised)  
Corporation Tax  
January 14, 1982

This memorandum supersedes memorandum  
TSB-M-81(5.2)C, dated August 27, 1981, which  
should be destroyed

**Declarations and Payments of Estimated Tax**

**FOR**

**An "Oil Company" Subject to Tax under**

**Section 182-a of the Tax Law**

If an "Oil Company", taxable under Section 182-a of the Tax Law, determines or can reasonably expect that the tax under Section 182-a will exceed \$1,000 for the taxable period, then it must file a declarations of estimated tax on form CT-400.3 and pay the estimated tax shown to be due thereon.

For a 12 month period beginning on or after January 1, 1981, the declarations and payments of estimated tax are required to be filed and paid in two equal installments. See Chart A and Example 1.

For a 12 month period beginning on or after January 1, 1982, the declarations and payments of estimated tax will be required to be made in three equal installments. See Chart B and Example 2.

For information concerning the filing of declarations of estimated tax and the payments of estimated tax for a period of less than twelve months, call the Instructions and Interpretation Unit, Corporation Tax Section. The phone number is (518) 457-2751.

**CHART A**

<u>If the Taxable Year ends on or before</u>	<u>Declaration and Payment of Estimated Tax Due Dates</u>	
	<u>Installments</u>	
	<u>First</u>	<u>Second</u>
Dec. 31, 1981	Sep. 15, 1981	Dec. 15, 1981
Jan. 31, 1982	Oct. 15, 1981	Jan. 15, 1982
Feb. 28, 1982	Nov. 15, 1981	Feb. 15, 1982
Mar. 31, 1982	Dec. 15, 1981	Mar. 15, 1982
Apr. 30, 1982	Jan. 15, 1982	Apr. 15, 1982
May 31, 1982	Feb. 15, 1982	May 15, 1982
Jun. 30, 1982	Mar. 15, 1982	Jun. 15, 1982
Jul. 31, 1982	Apr. 15, 1982	Jul. 15, 1982
Aug. 31, 1982	May 15, 1982	Aug. 15, 1982
Sep. 30, 1982	Jun. 15, 1982	Sep. 15, 1982
Oct. 31, 1982	Jul. 15, 1982	Oct. 15, 1982
Nov. 30, 1982	Aug. 15, 1982	Nov. 15, 1982

CHART B

<u>If the 12 month taxable year ends on or before</u>	<u>Declaration and Payment of Estimated Tax Due Dates</u>		
	<u>Installments</u>		
	<u>First</u>	<u>Second</u>	<u>Third</u>
Dec. 31, 1982	Jun. 15, 1982	Sep. 15, 1982	Dec. 15, 1982
Jan. 31, 1983	Jul. 15, 1982	Oct. 15, 1982	Jan. 15, 1983
Feb. 28, 1983	Aug. 15, 1982	Nov. 15, 1982	Feb. 15, 1983
Mar. 31, 1983	Sep. 15, 1982	Dec. 15, 1982	Mar. 15, 1983
Apr. 30, 1983	Oct. 15, 1982	Jan. 15, 1983	Apr. 15, 1983
May 31, 1983	Nov. 15, 1982	Feb. 15, 1983	May 15, 1983
Jun. 30, 1983	Dec. 15, 1982	Mar. 15, 1983	Jun. 15, 1983
Jul. 31, 1983	Jan. 15, 1983	Apr. 15, 1983	Jul. 15, 1983
Aug. 31, 1983	Feb. 15, 1983	May 15, 1983	Aug. 15, 1983
Sep. 30, 1983	Mar. 15, 1983	Jun. 15, 1983	Sep. 15, 1983
Oct. 31, 1983	Apr. 15, 1983	Jul. 15, 1983	Oct. 15, 1983
Nov. 30, 1983	May 15, 1983	Aug. 15, 1983	Nov. 15, 1983

Computation of the estimated tax payment for Section 182-a.

Example 1 -

<u>Estimated</u> tax due for the taxable period	\$36,000
DIVIDED by number of estimated payments	<u>2</u>
Amount of estimated tax payment due	<u>\$18,000</u>

Example 2 -

<u>Estimated</u> tax due for the taxable period		\$55,000
LESS Mandatory Payment* or any other prior payments	\$25,000	
	<u>-0-</u>	<u>25,000</u>
Subtotal		\$30,000
DIVIDED by the number of estimated payments		3
Amount of estimated tax payment due		<u>\$10,000</u>

\*If the tax for Section 182-a is more than \$1,000.00 for the prior year, then a mandatory payment equal to 25% of the tax of the prior year is required to be made with the report for the taxable period beginning in 1981. This payment will be applied against the tax due for the taxable year beginning in 1982.