

Tax Law Change for Article 9-A
Computation of the Alternative Tax Base

Chapter 41 of the Laws of 1981 was signed by the Governor on March 30, 1981.

This amended Section 210.1(a)(3) of Article 9-A of the Tax Law by increasing the deduction allowable in computing the alternative tax from \$15,000 to \$30,000 for a taxable year of 12 months. This deduction is subtracted from the total of entire net income plus compensation paid to officers and to the stockholders who own more than five percent of the corporation's issued capital stock.

This amendment applies to all taxable periods beginning on and after January 1, 1981.