

**New York State Department of Taxation and Finance**  
**Taxpayer Services Division**  
**Technical Services Bureau**

TSB-M-78 (13)C Rev  
Corporation Tax  
May 1, 1995

Exempt Income for Article 13

TSB-M-78 (13) C, issued August 22, 1978, is revised by this memorandum.

In 1978, subdivision (d) was added to Section 290 of the tax on unincorporated business income. (Article 13 of the Tax Law). This subdivision provided that any income derived from the conduct of games of chance or from rental of premises for the conduct of games of chance pursuant to a license granted under Article 9-A of the General Municipal Law shall not be subject to the tax on unincorporated business income. In 1987, this subdivision was relettered to be subdivision (c) (3) of section 290.