



Department of Taxation and Finance

Empire State Musical and Theatrical Production Credit

Tax Law – Sections 24-a and 210-B.47

CT-642

All filers must enter tax period: beginning

ending

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-3, CT-3-A, or CT-3-S. You **must** complete this section **and** submit a **separate** Form CT-642 for each certificate issued by Empire State Development (ESD). **Submit** a copy of the certificate with your return.

A Credit allocation year (from your certificate of tax credit)

B Certificate number (from your certificate of tax credit)

C If you are claiming this credit as a corporate partner, mark an **X** in the box.....

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Schedule A: Calculation of credit

1 Empire State musical and theatrical production tax credit (see instructions)

1

1a Enter the line 1 totals from all additional Forms CT-642

1a

Partnership information (see instructions)

A Name of partnership		B Partnership's EIN	C Credit amount allocated
Total from additional forms, if any			
2 Total credit amount allocated from partnerships (add column C amounts).....		2	
3 Total credit (add lines 1, 1a, and 2; New York S corporations, see instructions)		3	

Schedule B: Calculation of credit used, refunded, or credited as an overpayment to the next tax year (New York S corporations: do not complete this schedule.)

4 Tax due before credits (see instructions)	4	
5 Tax credits claimed before this credit (see instructions)	5	
6 Tax after application of credits (subtract line 5 from line 4)	6	
7 Tax limitation (see instructions)	7	
8 Limitation on credit (subtract line 7 from line 6; if line 7 is more than line 6, enter 0)	8	
9 Credit used for this tax year (enter the lesser of line 3 or line 8; enter here and on your franchise tax return)	9	
10 Unused credit (subtract line 9 from line 3)	10	
11 Amount of credit to be refunded (limited to the amount on line 10; enter here and on your franchise tax return)	11	
12 Amount of credit to be applied as an overpayment to next year's tax (subtract line 11 from line 10; enter here and on your franchise tax return).....	12	

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