



Department of Taxation and Finance

Claim for Empire State Film Post-Production Credit

Tax Law – Sections 31 and 210-B.32

CT-261

All filers must enter tax period:

beginning

ending

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-3, CT-3-A, or CT-3-S.

All filers must complete line A.

A If you are claiming this credit as a corporate partner, mark an **X** in the box..... ☐

Certificate information

You **must** complete this section **and** submit a **separate** Form CT-261 for each certificate issued from the New York State Governor's Office of Motion Picture & Television Development. **Submit** a copy of the certificate of tax credit with your return.

B Certificate number

C Completion year

Part 1: Calculation of credit

1a Enter the amount of post-production credit (see instructions)	•	1a	
1b Amount of line 1a available for the current tax year (see instructions)	•	1b	
1c Enter the line 1b totals from all additional Forms CT-261	•	1c	
1d Post-production credit from prior years (see instructions)	•	1d	
2 Post-production credit from partnership(s) (from line 18; see instructions)	•	2	
3 Add lines 1b, 1c, 1d, and 2 (New York S corporations see instructions)	•	3	
4 Unused post-production credit carried over from the previous tax year (see instructions)	•	4	
5 Total post-production credit available in the current tax year (add lines 3 and 4)	•	5	

Part 2: Calculation of credit used, refunded, and carried forward (New York S corporations do not complete this part)

6 Tax due before credits (see instructions)	•	6	
7 Tax credits claimed before this credit (if none, enter 0; see instructions)	•	7	
8 Tax after application of credits (subtract line 7 from line 6)	•	8	
9 Fixed dollar minimum tax (see instructions)	•	9	
10 Limitation on the credit to be used this period (subtract line 9 from line 8; if line 8 is less than line 9, enter 0)	•	10	
11 Credit used for this year (enter the lesser of line 5 or line 10 here and on your franchise tax return)	•	11	
12 Subtract line 11 from line 3; if line 11 is greater than line 3, enter 0	•	12	
13 Subtract line 11 from line 5	•	13	
14 Amount available for carryforward (multiply line 12 by 50% (.5))	•	14	
15 Amount of credit available for refund (subtract line 14 from line 13)	•	15	
16 Amount of credit to be refunded (limited to the amount on line 15; enter here and on your franchise tax return)	•	16	
17 Amount of credit to be applied as an overpayment to next year's tax (subtract line 16 from line 15; enter here and on your franchise tax return)	•	17	

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Part 3: Partnership information (see instructions)



A – Name of partnership	B – Partnership's EIN	C – Credit amount allocated
Total column C amounts from additional Forms CT-261, if any		
18 Total credit amount allocated from partnerships for the current year (add column C amounts; enter here and on line 2)		18

Part 4: Amount of credit to be claimed in following tax years

19 Amount of credit to be claimed for the second year (next year; see instructions)	19
20 Amount of credit to be claimed for the third year (see instructions)	20

