



Prior Net Operating Loss Conversion (PNOLC) Subtraction

Legal name of corporation	Employer identification number (EIN)
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File this form with Form CT-3 or CT-3-A. All filers complete all schedules.

Schedule B – Overall limitation on PNOLC subtraction

1	Apportioned business income after addback for the current tax period (from Form CT-3 or CT-3-A, Part 3, line 15; if zero or less, enter 0 on line 5)	1	
2	Multiply line 1 by your appropriate business income base tax rate for the current tax period from the Tax rates schedule in Form CT-3-I or CT-3-A-I (round the result up to the next highest whole dollar)	2	
3	Greater of the capital base tax or the fixed dollar minimum tax for the current tax period (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)	3	
4	Subtract line 3 from line 2 (if zero or less, enter 0)	4	
5	Maximum amount of the PNOLC subtraction to be deducted in the current tax period (if line 4 is zero, enter 0; otherwise, divide line 4 by the same tax rate used for line 2)	5	

Schedule C – Calculation of PNOLC subtraction used and unused amount carried forward (see instructions)

1			
2	Unused PNOLC subtraction carried forward from prior tax period	2	
3			
4	PNOLC subtraction used in the current tax period	4	
5	Unused PNOLC subtraction to be carried forward	5	

**Note:** You must complete and file Form CT-3.3 with Form CT-3 or CT-3-A for each tax period for which you or any member of the combined group claim a PNOLC subtraction or carry a PNOLC subtraction balance.