Test 22–CTEF604

Blank or zero field values are not included. Fields requiring software calculations are not provided. Automated clearing house debit payment is required if test results in a balance due. Please use the two-digit codes provided to you to replace the 6th and 7th digits in each test employer identification number.

Test Scenario

Return type: CT-3

Liability period: 01-01-2025–12-31-2025

Employer Identification Number: 00219XX22

Legal name: CTEF604 (Followed by a space, then your software ID

File number: Software calculated

Telephone number: 518-555-2626

Address: 604 WA Harriman Campus, Albany, NY 12227

State of incorporation: New York State

Date of incorporation: 01-01-2002

North American Industry Classification System business code number: 334100

Principal business activity: Computer manufacturing

Part 1

Section A

Line 1. Qualified Emerging Technology Company eligible for the lower business income base tax rate, 0% capital base tax rate, and lower Fixed Dollar Minimum: Yes

Section B

Line 1. Number of New York State employees: 71

Line 2. Wages paid to New York State employees: 3,505,000

Line 3. Number of business establishments in New York State: 1

Section C

Line 1. Federal return filed: 1120

Line 3. Required attachments: CT-3.1, CT-3.4, CT-225

Line 4. Number of tax credit forms filed with this return: 3

Part 2

Line 1c. New York receipts: 4,505,000

Date Paid		Amount
Line 11	3-15-2025	10,000
Line 12	6-15-2025	10,000
Line 13	9-15-2025	9,500
Line 14	12-15-2025	9,500

Line 24. Balance of overpayment to be refunded: 39,000

Part 3

Line 1. Federal Taxable Income before Net Operating Loss and special deductions: 3,255,000

Part 4

		A Beginning of year	**B** End of year
Line 1	Total assets from federal return	62,500,000	65,000,000
Line 6	Total liabilities	9,000,000	11,000,000

Part 5–Software calculated

Part 6

		A-New York State	**B-**Everywhere
Line 1	Sales of tangible personal property	3,490,000	4,245,000
Line 4	Rentals of real and tangible personal property	1,005,000	2,495,000
Line 44	Global intangible low-taxed income	0	2,755,000

Part 7–Software calculated

CT-3.1

Schedule A–No content

Schedule B–Software calculated

Schedule C–Software calculated

Schedule D–No content

Schedule E

Part 2

Item	A			B–Number of shares acquired	C–Date acquired
A	Stocks-S1CUSIP31-Lot 19			175,000	02-01-2022
Item	**D** Number of shares sold	**E** Date sold	**F** Average Fair Market Value	**G** Liabilities attributable	**H** Net average Fair Market Value
A			5,000,000	2,500,000	2,500,000

Schedule F–No content

CT-3.4

Line 5a. Net Operating Loss carryforward from prior year's Form CT-3.4: 525,000

A Tax period beginning and ending dates	**B** Amount from Form CT-3 Part 3, line 17	**C** When column B is not a loss, enter the ending dates of the tax period that generated an Net Operating Loss used to reduce the amount in column B
01-01-2025–12-31-2025	1,962,272	12-31-2023
01-01-2024–12-31-2024	250,000	
01-01-2023–12-31-2023	-700,000	
01-01-2022–12-31-2022	6,500,000	
01-01-2021–12-31-2021	4,000,000	12-31-2020
01-01-2020–12-31-2020	-100,000	
01-01-2019–12-31-2019	1,500,000	
01-01-2018–12-31-2018	2,000,000	
01-01-2017–12-31-2017	500,000	

CT-225

Schedule A

Part 1

	Modification Number	Amount
1a	A-110	565,000
1b	A-502	175,000
1c	A-505	150,000

Schedule B–No content

CT-224

Schedule A

Line 1. Federal depreciation deduction for transition property: 75,000

Line 2. Federal loss on the sale of transition property: 100,000

Schedule B–No content

CT-604

Schedule A-G–No content

Schedule H

Part 1

Current tax year employment number			March 31	June 30	September 30	December 31
Number of full-time employees within all Empire Zones			66	66	76	76
Base Period Employment number		Tax year ending	March 31	June 30	September 30	December 31
A	Number in base year 1	12-11	20	20	21	19
B	Number in base year 2	12-10	18	17	16	13
C	Number in base year 3	12-09	20	16	15	12
D	Number in base year 4	12-08	15	16	19	10

Schedule I

Test year 01-11 to 12-11	March 31	June 30	September 30	December 31
Number of employes within the Empire Zones	29	29	28	26

Schedule J

Line 38. Current tax year employment number within the Empire Zones in which you are certified: 71

Schedule K

		A Empire Zone	**B** New York State
Line 44	Average value of property	21,500,000	21,500,000
Line 46	Wages and other compensation of employees, excluding general executive officers	3,505,000	3,505,000

Schedule L

Line 50. Tax year of the business tax benefit period: 11

Line 50. Benefit period factor: 1.0000

Schedule M–No content

CT-651

Line A. Claiming this credit as a corporation that *earned* the credit: Yes

Line B. Name and Employer Identification Number of business certified by New York State Office of Addiction Services and Support to participate in Recovery Tax Credit Program: CTEF604, 00219XX22

Line C. Certificate number: OASARTC2412345

Line D. Number of eligible employees for which the recovery tax credit is being claimed: 5

Schedule A

Line 1. Recovery tax credit: 7,750

Schedule B–Software calculated

Schedule C

Line 11. Amount of credit to be refunded: 7,750

DTF-621

Year for which you are claiming the Qualified Emerging Technology Company employment credit: 2nd

Schedule A

Line 1. Is this company located in New York State: Yes

Line 2. Are the total annual product sales of the company $10,000,000 or less: Yes

Line 3. Does the company have Research and Development activities in New York State: Yes

Line 4. Amount of Research and Development funds: 1,350,000

Line 5. Amount of net sales: 4,600,000

Calculation of average number of full-time employees in New York State for the current tax year and three-year base period				
Current tax year	March 31	June 30	September 30	December 31
Number of full-time employees in New York State	75	77	78	78

Number of full-time employees in New York State for three-year base period	March 31	June 30	September 30	December 31
First year	55	55	60	60
Second year	50	55	55	55
Third year	50	50	55	55

Schedule B

Employee’s name	Social Security Number
Carlos Santana	222333444
Steve Vaughn	333444555
Joe Satriani	444665666
Joe Bonamassa	555666777
Edward VanHalen	666777888
Frank Zappa	777888999

Schedule C–Software calculated

Schedule D

Line 35. Amount of unused credit on line 34 to be refunded: 22,830