New York State Department of Taxation and Finance

Partnership Return

IT-204

2012

See the instructions, Form IT-204-I.

For calendar year 2012 or tax year beginning 01-01-12 and ending 12-31-12

Legal name: Test V-1205	Employer identification number (EIN): 115365987
Trade name of business if different from legal name above: V-1205	Principal business activity: Agency
Address *(number and street or rural route)*: 91 Broadway	City, village, or post office: Albany
NAICS business code number *(see instr)*: Insurance	
State: NY	ZIP code: 12211-2042
Country: United States	Principal product or service: 112111
Date business started: 03-07-2006	

Section 1 – Partnership information

Special conditions for filing your 2012 tax return *(see instr)* .....

A Mark an ***X*** in the box that applies to your entity

☐ Regular partnership ☐ Limited liability partnership (LLP) ☐ Portfolio investment partnership *(see instr.)* ☐ Other

☒ Limited liability company (LLC - including limited liability investment company and a limited liability trust company)

B 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year?.. **B1** Yes ☒ No ☐

2) If *No*, enter the number of resident partners **B2**

C Mark applicable box(es) ☒ Change of address ☒ Initial return ☐ Amended return ☐ Final return *(submit explanation)*

D 1) Is this return the result of federal audit changes?..... **D1** Yes ☐ No ☒

If *Yes* : 2) Enter date of final federal determination..... **D2**

3) Do you concede the federal audit changes? ..... **D3** Yes ☐ No ☐

E Did you file a NYS partnership return for: 1) 2010? **E1** Yes ☒ No ☐ ..... 2) 2011? **E2** Yes ☒ No ☐

If *No*, state reason:

F Number of partners

1) Article 22	F1	4
2) Article 9-A	F2	4
3) Other	F3	
4) Total	F4	8

G Does the partnership currently have tax accounts with NYS for the following taxes?

1) Sales and use tax Yes ☐ No ☒ ..... *(if Yes, enter ID number)* **G1**

2) Withholding tax Yes ☐ No ☒ ..... *(if Yes, enter ID number)* **G2**

H Did the partnership have an interest in real property located in NYS during the last three years?..... **H** Yes ☐ No ☒

I Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? ..... **I** Yes ☐ No ☒

J Are any partners in this partnership also partnerships or LLCs? ..... **J** Yes ☒ No ☐

K Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year?..... **K** Yes ☐ No ☒

L Was there a distribution of property or a transfer of a partnership interest during the tax year? ..... **L** Yes ☐ No ☒

M Did the partnership make an election under IRC section 754?..... **M** Yes ☐ No ☒

N Is this partnership under audit by the IRS or has it been audited in a prior year? ..... **N** Yes ☐ No ☒

O Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter?..... **O** Yes ☐ No ☒

If *Yes*, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.

P Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? *(see instr.)* **P** Yes ☐ No ☒

Q Did the partnership have a financial account located in a foreign country? *(see instructions)*..... **Q** Yes ☐ No ☒

Third-party designee? *(see instr.)* Yes ☒ No ☐	Print designee's name: Justin Case	Designee's phone number: ( )	Personal identification number (PIN): 12345
	E-mail: Paid-Preparer@PP.com		

▼ **Paid preparer must complete** *(see instr.)* ▼	Date: 03-29-2013
Preparer's signature: Justin Case	Preparer's NYTPRIN: 75634281
Firm's name *(or yours, if self-employed)*: Justin Case	Preparer's PTIN or SSN: 115362796
Address: 111 North Main Ave, Albany NY, 12211	Employer identification number: 115362797
	Mark an ***X*** if self-employed ☒
E-mail: paid-preparer@pp.com	

▼ **Sign here** ▼	
Signature of general partner: John Smith	
Date: 04-03-2013	Daytime phone number: (518)555-3434
E-mail: general-partner@gp.com	

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Mail your return to: **STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.**

Section 2 – Federal ordinary business income (loss)

Part 1 – Income from federal Form 1065

1a	Merchant card and third party payments (including amounts reported on Form 1099-K)	1a			
1b	Gross receipts or sales not reported on line 1a	1b	114578		
1c	Total *(add lines 1a and 1b)*	1c	114578		
2	Returns and allowances plus any other adjustments to line 1a	2			
3	Subtract line 2 from line 1c			3	114578
4	Cost of goods sold			4	
5	Gross profit *(subtract line 4 from line 3)*			5	114578
6	Ordinary income (loss) from other partnerships, estates, and trusts *(submit statement)*			6	
7	Net farm profit (loss) *(submit federal Form 1040, Schedule F)*			7	
8	Net gain (loss) from federal Form 4797, Part II, line 17 *(submit federal Form 4797)*			8	
9	Other income (loss) *(submit statement)*			9	
10	Total income (loss) *(combine lines 5 through 9)*			10	114578

Part 2 – Deductions from federal Form 1065

11	Salaries and wages (other than to partners) (less employment credits)			11	2885
12	Guaranteed payments to partners			12	27580
13	Repairs and maintenance			13	1523
14	Bad debts			14	
15	Rent			15	
16	Taxes and licenses			16	
17	Interest			17	
18	Depreciation *(if required, submit federal Form 4562)*	18			
19	Depreciation reported on federal Form 1125-A and elsewhere on return	19			
20	Subtract line 19 from line 18			20	
21	Depletion *(do not deduct oil and gas depletion)*			21	
22	Retirement plans, etc			22	
23	Employee benefit programs			23	
24	Other deductions *(submit statement)*			24	
25	Total deductions *(add lines 11 through 17* ***and*** *lines 20 through 24)*			25	31988
26	Ordinary business income (loss) *(subtract line 25 from line 10)*			26	82590

Section 3 – Cost of goods sold *(from federal Form 1125-A; see instructions)*

27	Inventory at beginning of year	27	
28	Purchases	28	
29	Cost of labor	29	
30	Additional IRC section 263A costs *(submit statement)*	30	
31	Other costs *(submit statement)*	31	
32	Total *(add lines 27 through 31)*	32	
33	Inventory at end of year	33	
34	Cost of goods sold *(subtract line 33 from line 32)*	34	

35 Methods used for valuing closing inventory *(mark an **X** in applicable boxes)*

☐ Cost ☐ Lower of cost or market

☒ Other *(specify method used and explain)* _____

36 Was there a writedown of *subnormal* goods? Yes ☐ No ☒

37a Was LIFO inventory method adopted this tax year for any goods? *(If Yes, submit federal Form 970.)* Yes ☐ No ☒

37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO | 37b |

38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes ☐ No ☒

39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☒

If *Yes*, explain _____

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Section 4 – Balance sheets per books *(from federal Form 1065, Schedule L)*

Assets		Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
40 Cash	**40**		228395		244937
41 Trade notes and accounts receivable	**41**				
42 Less allowances for bad debts	**42**				
43 Inventories	**43**				
44 U.S. government obligations	**44**				
45 Tax-exempt securities	**45**				
46 Other current assets *(submit statement)*	**46**				
47a Loans to partners (or persons related to partners)	**47a**				
47b Mortgage and real estate loans	**47b**		5800		800
48 Other investments *(submit statement)*	**48**				
49 Buildings and other depreciable assets	**49**				
50 Less accumulated depreciation	**50**				
51 Depletable assets	**51**				
52 Less accumulated depletion	**52**				
53 Land (net any amortization)	**53**				
54 Intangible assets (amortizable only)	**54**	2000		1000	
55 Less accumulated amortization	**55**	2000		1000	
56 Other assets *(submit statement)*	**56**				
57 Total assets	**57**		234195		245737

Liabilities and capital		Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
58 Accounts payable	**58**				
59 Mortgages, notes, bonds payable in less than one year	**59**				
60 Other current liabilities *(submit statement)*	**60**				
61 All nonrecourse loans	**61**				
62a Loans from partners (or persons related to partners)	**62a**				
62b Mortgages, notes, bonds payable in one year or more	**62b**		1500		5000
63 Other liabilities *(submit statement)*	**63**				
64 Partners' capital accounts	**64**		3680		146170
65 Total liabilities and capital	**65**		5180		151170

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Section 5 – Reconciliation of income (loss) per books with income (loss) per return *(From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an **X** in the box ☐; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)*

66	Net income (loss) per books	**66**	94590
67	Income included on return not recorded on books this year, from Schedule M-1, line 2	**67**	
	Identify:		
68	Guaranteed payments (other than health insurance)	**68**	23000
69	Expenses recorded on books this year not included on return, from Schedule M-1, line 4	**69**	
	Identify:		
70	Add lines 66 through 69	**70**	117590
71	Income recorded on books this year not included on return, from Schedule M-1, line 6	**71**	
	Identify:		
72	Deductions included on return not charged against book income this year, from Schedule M-1, line 7	**72**	
	Identify:		
73	Add lines 71 and 72	**73**	
74	Income (loss) *(subtract line 73 from line 70)*	**74**	117590

Section 6 – Analysis of partners' capital accounts *(from federal Form 1065, Schedule M-2)*

75	Balance at beginning of year	**75**	3680
76	Capital contributed – cash	**76**	319000
77	Capital contributed – property	**77**	
78	Net income (loss) per books	**78**	94590
79	Other increases	**79**	
	Identify:		
80	Add lines 75 through 79	**80**	417270
81	Distributions – cash	**81**	271100
82	Distributions – property	**82**	
83	Other decreases	**83**	
	Identify:		
84	Add lines 81, 82, and 83	**84**	271100
85	Balance at end of year *(subtract line 84 from line 80)*	**85**	146170

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Section 7 – Partners' share of income, deductions, etc. *(from federal Form 1065, Schedule K)*

Partners' distributive share items

86	Ordinary business income (loss)	**86**	82590
87	Net rental real estate income (loss) *(submit federal Form 8825)*	**87**	
88a	Other gross rental income (loss)	**88a**	
88b	Expenses from other rental activities	**88b**	
89	Other net rental income (loss) *(subtract line 88b from line 88a)*	**89**	
90	Guaranteed payments	**90**	27580
91	Interest income	**91**	
92	Ordinary dividends	**92**	
93	Royalties	**93**	12000
94	Net short-term capital gain (loss) *(submit federal Schedule D)*	**94**	
95	Net long-term capital gain (loss) *(submit federal Schedule D)*	**95**	
96	Net section 1231 gain (loss) *(submit federal Form 4797)*	**96**	
97	Other income (loss) *(see instructions)*	**97**	

Identify:

98	Section 179 deduction *(submit federal Form 4562)*	**98**	
99	Other deductions *(see instructions)*	**99**	4580

Identify: Description line 99 IT-204

100	Tax preference items for minimum tax *(see instructions)*	**100**	

Identify:

101	Net earnings (loss) from self-employment	**101**	47795
102	Tax-exempt income and nondeductible expenses *(see instructions)*	**102**	625
103	Distributions – cash and marketable securities	**103**	271100
104	Distributions – other property	**104**	
105	Other items not included above that are required to be reported separately to partners *(see instr.)*	**105**	12000

Identify: Description line 106 IT-204

Analysis of net income (loss)

106	Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1	**106**	117590

Analysis by type of partner

	A Corporate	**B** Individual (active)	**C** Individual (passive)	**D** Partnership	**E** Exempt organization	**F** Nominee/other
General partners				53795		
Limited partners	63795					

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Section 8 – New York modifications *(see instructions)*

107 New York State additions

	Number	A – Total amount	B – New York State allocated amount
107a	E A –		
107b	E A –		
107c	E A –		
107d	E A –		
107e	E A –		
107f	E A –		

108 Total addition modifications *(total of column A, lines 107a through 107f)* **108**

109 New York State subtractions

	Number	A – Total amount	B – New York State allocated amount
109a	E S –		
109b	E S –		
109c	E S –		
109d	E S –		
109e	E S –		
109f	E S –		

110 Total subtraction modifications *(total of column A, lines 109a through 109f)* **110**

111 Additions to federal itemized deductions

	Letter	Amount
111a		
111b		
111c		
111d		
111e		
111f		

112 Total additions to federal itemized deductions *(add lines 111a through 111f)* **112**

113 Subtractions from federal itemized deductions

	Letter	Amount
113a		
113b		
113c		
113d		
113e		
113f		

114 Total subtractions from federal itemized deductions *(add lines 113a through 113f)* **114**

115 New York adjustments to tax preference items **115**

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Section 9 – Other information

116a New York source gross income *(see instructions)* **116a** 126578

116b MCTD allocation percentage *(see instructions)* ..... **116b** %

117 Is this partnership a partner in another partnership or LLC? *(If Yes, list the names and EINs below ; submit additional sheets if necessary.)* ..... Yes ☐ No ☒

Name of entity	EIN

Section 10 – New York allocation schedule

Part 1 – List all places, both in and out of NYS, where the partnership carries on business *(submit additional sheets if necessary)*

Street address	City and state	Description *(see instructions)*
12 Rain St	Albany NY	Sales

118 Do books and records reflect income earned in New York? *(If Yes, do not complete Part 2 .)* ..... Yes ☒ No ☐

Part 2 – Formula basis allocation of income if books and records do not reflect income earned in New York

Items used as factors		**A** – Totals – in and out of NYS		**B** – New York State amounts		**C** – Percent col. B is of col. A
Property percentage *(see inst.)*		**Dollars**		**Dollars**		
119 Real property owned	**119**		**119**			
120 Real property rented from others	**120**		**120**			
121 Tangible personal property owned	**121**		**121**			
122 **Property percentage** *(add lines 119, 120, and 121; see instr.)*	**122**		**122**		**122**	%
123 **Payroll percentage** *(see instr.)*	**123**		**123**		**123**	%
124 **Gross income percentage** *(see instr.)*	**124**		**124**		**124**	%
125 Total of percentages *(total column C, lines 122, 123, and 124)*					**125**	%
126 **Business allocation percentage** *(divide line 125 by three or by actual number of percentages if less than three)*					**126**	100 0000%

Section 11 – Partners' credit information *(see instructions)*

Part 1 – Flow-through credit bases and factors

Brownfield redevelopment tax credit *(Form IT-611 and/or IT-611.1)*

127 Site preparation credit component **127**

128 Tangible property credit component **128**

129 On-site groundwater remediation credit component **129**

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Section 11 *(continued)*

EZ capital tax credit *(Form IT-602)*

130	Contributions of money to EZ community development projects	**130**	
131	Recapture of credit for investments in certified EZ businesses	**131**	
132	Recapture of credit for contributions of money to EZ community development projects	**132**	

QEZE tax reduction credit *(Form IT-604)*

133	QEZE employment increase factor	**133**	
134	QEZE zone allocation factor	**134**	
135	QEZE benefit period factor	**135**	

Excelsior jobs program tax credit *(Form IT-607)*

136	Excelsior jobs tax credit component	**136**	
137	Excelsior investment tax credit component	**137**	
138	Excelsior research and development tax credit component	**138**	
139	Excelsior real property tax credit component	**139**	

Farmers' school tax credit *(Form IT-217)*

140	Acres of qualified agricultural property	**140**	
141	Acres of qualified conservation property	**141**	
142	Eligible school district property taxes paid	**142**	
143	Acres of qualified agricultural property converted to nonqualified use	**143**	

Other flow-through credit bases and factors

Credit bases

	Code	Amount		Code	Amount
144a			**144d**		
144b			**144e**		
144c			**144f**		

Credit factors

	Code	Factor		Code	Factor		Code	Factor
144g			**144i**			**144k**		
144h			**144j**			**144l**		

Part 2 – Flow-through credits, addbacks and recaptures

145	Long-term care insurance credit *(Form IT-249)*	**145**	
146a	Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)*	**146a**	
146b	Research and development – investment credit *(Form IT-212)*	**146b**	

147 Other flow-through credits

	Code	Amount		Code	Amount
147a			**147e**		
147b			**147f**		
147c			**147g**		
147d			**147h**		

148 Addbacks of credits and recaptures

	Code	Amount		Code	Amount
148a			**148d**		
148b			**148e**		
148c			**148f**		

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New York State Department of Taxation and Finance

2012

New York Corporate Partners' Schedule K

Tax Law — Article 9-A

IT-204.1

Partnership's name (as shown on Form IT-204)	Partnership's EIN
Test V-1205	115365987

Entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

ENI and MTI additions

1	Tax-exempt interest	1	625
2	Federal depreciation	2	
3	Other state and local taxes	3	
4	Taxes paid to the U.S., possessions of the U.S., or foreign countries	4	
5	Taxes related to the farmers' school tax credit	5	
6	Special additional mortgage recording tax credit	6	
7	Other additions	7	

Identify:

ENI and MTI subtractions

8	Dividends received	8	
9	Foreign dividends gross-up	9	
10	Allowable New York depreciation	10	
11	Other subtractions	11	

Identify:

Assets and liabilities *(see instructions)*

		A Average value New York State		B Average value everywhere	
12	Total assets	12		12	239966
13	Real property and marketable securities included on line 12, column B			13	
14	Real property and marketable securities at fair market value (FMV)			14	
15	Total liabilities			15	3250

Stocks, bonds, and other securities *(submit list; see instructions)*

16	Total average value of stocks, bonds, and other securities	16	
17	Total liabilities directly attributable to stocks, bonds, and other securities	17	
18	Total average value of cash on hand and on deposit	18	
19	Total liabilities directly attributable to cash on hand and on deposit	19	

Income from stocks, bonds, and other securities *(submit list; see instructions)*

20	Interest income from corporate and governmental debt instruments	20	
21	Interest income from bank accounts	21	
22	All other interest income from stocks, bonds, and other securities	22	
23	Dividend income from stocks, bonds, and other securities	23	
24	Net capital gain or loss from stocks, bonds, and other securities	24	
25	Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses	25	

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Income from stocks, bonds, and other securities *(continued)*

26	Interest deductions directly attributable to stocks, bonds, and other securities	**26**	
27	Noninterest deductions directly attributable to stocks, bonds, and other securities	**27**	
28	Total interest deductions	**28**	
29	Total noninterest deductions	**29**	31988

Business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

30a During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

30b During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

Average value of property		A MCTD	B New York State	C Everywhere
31 Adjusted basis of real estate owned	**31**			
32 FMV of real estate owned	**32**			
33 Real estate rented	**33**			
34 Adjusted basis of inventories owned	**34**			
35 FMV of inventories owned	**35**			
36 Adjusted basis of tangible personal property owned	**36**			
37 FMV of tangible personal property owned	**37**			
38 Tangible personal property rented	**38**			

Receipts in the regular course of business from:		A MCTD	B New York State	C Everywhere
39 Sales of tangible personal property	**39**			
40 Services performed	**40**			
41 Rentals of property	**41**			
42 Royalties	**42**			
43 Other business receipts	**43**			

Payroll		A MCTD	B New York State	C Everywhere
44 Wages and other compensation of employees, except employees having partnership-wide authority	**44**			
45 Number of employees	**45**			

Receipts and qualified manufacturing property *(see instructions)*

46	New York receipts	**46**	126578
47	Total receipts from the sale of goods by manufacturing	**47**	
48	Total receipts from the lending of funds	**48**	
49	Adjusted basis of qualified manufacturing property	**49**	

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New York State Department of Taxation and Finance

New York Corporate Partner's Schedule K-1

Tax Law – Article 9-A

IT-204-CP

2012

☒ **Final K-1**

☐ **Amended K-1**

For calendar year 2012 or tax year beginning 12 **and ending**

Partners: Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

Partnership's information

Partnership's name (as shown on Form IT-204)	Partnership's EIN
Test V-1205	115365987

A Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

B Tax shelter registration number, if any ..... **B**

Partner's information *(see instructions)*

Partner's name			Partner's EIN
CP1 V-1205			115365916
Partner's address			
12 Main Street			
City	State	ZIP code	
Albany	NY	12211	

C The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

D What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☒ C corporation ☐ S corporation

E If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known)..... **E**

F Did the partner sell its entire interest during the tax year? ..... **F** Yes ☒ No ☐

G Partner's share of profit, loss, and capital

		Beginning	Ending
1) Profit	G1	10.00 %	10.00 %
2) Loss	G2	10.00 %	10.00 %
3) Capital	G3	10.00 %	10.00 %

H Partner's share of liabilities at the end of the year

1) Nonrecourse	H1	
2) Qualified nonrecourse financing	H2	
3) Recourse	H3	

I Partner's capital account analysis

1) Beginning capital account	I1	810
2) Capital contributed during the year – cash	I2	5100
3) Capital contributed during the year – property	I3	
4) Current year increase (decrease)	I4	9459
5) Withdrawals and distributions – cash	I5	3000
6) Withdrawals and distributions – property	I6	
7) Ending capital account	I7	12369

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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J Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

K NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

		Date	Amount
1) First installment	**K1**		
2) Second installment	**K2**		
3) Third installment	**K3**		
4) Fourth installment	**K4**		
Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)*	**K**		

Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

ENI and MTI additions

1	Tax-exempt interest	**1**	63
2	Federal depreciation	**2**	
3	Other state and local taxes	**3**	
4	Taxes paid to the U.S., possessions of the U.S., or foreign countries	**4**	
5	Taxes related to the farmers' school tax credit	**5**	
6	Special additional mortgage recording tax credit	**6**	
7	Other additions	**7**	

Identify:

ENI and MTI subtractions

8	Dividends received	**8**	
9	Foreign dividends gross-up	**9**	
10	Allowable New York depreciation	**10**	
11	Other subtractions	**11**	

Identify:

Partner's proportionate part of assets and liabilities *(see instructions)*

			A Average value New York State		B Average value everywhere
12	Total assets	**12**		**12**	23997
13	Real property and marketable securities included on line 12, column B			**13**	
14	Real property and marketable securities at fair market value (FMV)			**14**	
15	Total liabilities			**15**	325

Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

16	Total average value of stocks, bonds, and other securities	**16**	
17	Total liabilities directly attributable to stocks, bonds, and other securities	**17**	
18	Total average value of cash on hand and on deposit	**18**	
19	Total liabilities directly attributable to cash on hand and on deposit	**19**	

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Partner's share of income from stocks, bonds, and other securities *(see instructions)*

20	Interest income from corporate and governmental debt instruments	**20**	
21	Interest income from bank accounts	**21**	
22	All other interest income from stocks, bonds, and other securities	**22**	
23	Dividend income from stocks, bonds, and other securities	**23**	
24	Net capital gain or loss from stocks, bonds, and other securities	**24**	
25	Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses	**25**	
26	Interest deductions directly attributable to stocks, bonds, and other securities	**26**	
27	Noninterest deductions directly attributable to stocks, bonds, and other securities	**27**	
28	Total interest deductions	**28**	
29	Total noninterest deductions	**29**	3199

Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

30a During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

30b During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

Average value of property		**A** MCTD	**B** New York State	**C** Everywhere
31 Adjusted basis of real estate owned	**31**			
32 FMV of real estate owned	**32**			
33 Real estate rented	**33**			
34 Adjusted basis of inventories owned	**34**			
35 FMV of inventories owned	**35**			
36 Adjusted basis of tangible personal property owned	**36**			
37 FMV of tangible personal property owned	**37**			
38 Tangible personal property rented	**38**			

Receipts in the regular course of business from:		**A** MCTD	**B** New York State	**C** Everywhere
39 Sales of tangible personal property	**39**			
40 Services performed	**40**			
41 Rentals of property	**41**			
42 Royalties	**42**			
43 Other business receipts	**43**			

Payroll		**A** MCTD	**B** New York State	**C** Everywhere
44 Wages and other compensation of employees, except employees having partnership-wide authority	**44**			
45 Number of employees	**45**			

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Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

46	New York receipts	**46**	12658
47	Total receipts from the sale of goods by manufacturing	**47**	
48	Total receipts from the lending of funds	**48**	
49	Adjusted basis of qualified manufacturing property	**49**	

Partner's share of New York modifications *(for New York S corporations only)*

50 New York State additions

	Number	A – Total amount
50a	**E A –**	
50b	**E A –**	
50c	**E A –**	
50d	**E A –**	
50e	**E A –**	
50f	**E A –**	

51 Total addition modifications *(total of column A, lines 50a through 50f)* **51**

52 New York State subtractions

	Number	A – Total amount
52a	**E S –**	
52b	**E S –**	
52c	**E S –**	
52d	**E S –**	
52e	**E S –**	
52f	**E S –**	

53 Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

54 Additions to federal itemized deductions

	Letter	Amount
54a		
54b		
54c		
54d		
54e		
54f		

55 Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

(continued)

Partner's share of New York modifications *(for New York S corporations only) (continued)*

56 Subtractions from federal itemized deductions

	Letter	Amount
56a		
56b		
56c		
56d		
56e		
56f		

57 Total subtractions from federal itemized deductions *(add lines 56a through 56f)*	**57**	
58 New York adjustments to tax preference items	**58**	

Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

Partner's distributive share items

59 Ordinary business income (loss)	**59**	8259
60 Net rental real estate income (loss)	**60**	
61 Other net rental income (loss)	**61**	
62 Guaranteed payments	**62**	6600
63 Interest income	**63**	
64 Ordinary dividends	**64**	
65 Royalties	**65**	1200
66 Net short-term capital gain (loss)	**66**	
67 Net long-term capital gain (loss)	**67**	
68 Net section 1231 gain (loss)	**68**	
69 Other income (loss)	**69**	
Identify:		
70 Section 179 deduction	**70**	
71 Other deductions *(see instructions)*	**71**	458
Identify: Description Line 71 of IT-204CP		
72 Tax preference items for minimum tax	**72**	
Identify:		
73 Tax-exempt income and nondeductible expenses *(see instructions)*	**73**	63
74 Distributions – cash and marketable securities	**74**	3000
75 Distributions – other property	**75**	
76 Other items not included above that are required to be reported separately to partners	**76**	1200
Identify: Description Line 76 of IT-204CP		

Partner's credit information

Part 1 – Flow-through credit bases and factors

Brownfield redevelopment tax credit *(Form CT-611 or Form CT-611.1)*

		A – Form CT-611		B – Form CT-611.1
77 Site preparation cost	**77**		**77**	
78 Tangible property cost	**78**		**78**	
79 On-site groundwater remediation cost	**79**		**79**	

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Partner's credit information *(continued)*

EZ capital tax credit *(Form CT-602)*

80	Contributions of money to EZ community development projects	**80**	
81	Recapture of credit for investments in certified EZ businesses	**81**	
82	Recapture of credit for contributions of money to EZ community development projects	**82**	

QEZE tax reduction credit *(Form CT-604-CP)*

83	QEZE employment increase factor	**83**	
84	QEZE zone allocation factor	**84**	
85	QEZE benefit period factor	**85**	

Excelsior jobs program tax credit *(Form CT-607)*

86	Excelsior jobs tax credit component	**86**	
87	Excelsior investment tax credit component	**87**	
88	Excelsior research and development tax credit component	**88**	
89	Excelsior real property tax credit component	**89**	

Farmers' school tax credit *(Form CT-47)*

90	Acres of qualified agricultural property	**90**	
91	Acres of qualified conservation property	**91**	
92	Eligible school district property taxes paid	**92**	
93	Acres of qualified agricultural property converted to nonqualified use	**93**	

Other flow-through credit bases and factors

Credit bases

	Code	Amount		Code	Amount
94a			**94d**		
94b			**94e**		
94c			**94f**		

Credit factors

	Code	Factor		Code	Factor		Code	Factor
94g			**94i**			**94k**		
94h			**94j**			**94l**		

Part 2 – Flow-through credits, addbacks, and recaptures

95 Flow-through credits

	Code	Amount		Code	Amount
95a			**95e**		
95b			**95f**		
95c			**95g**		
95d			**95h**		

96 Addbacks of credits and recaptures

	Code	Amount		Code	Amount
96a			**96d**		
96b			**96e**		
96c			**96f**		

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New York State Department of Taxation and Finance

New York Corporate Partner's Schedule K-1

Tax Law – Article 9-A

IT-204-CP

2012

☒ **Final K-1**

☐ **Amended K-1**

For calendar year 2012 or tax year beginning 12 **and ending**

Partners: Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

Partnership's information

Partnership's name (as shown on Form IT-204)	Partnership's EIN
Test V-1205	115365987

A Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

B Tax shelter registration number, if any ..... **B**

Partner's information *(see instructions)*

Partner's name			Partner's EIN
CP2 V-1205			115364119
Partner's address			
30 Main Street			
City	State	ZIP code	
Albany	NY	12211	

C The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

D What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☒ C corporation ☐ S corporation

E If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known)..... **E**

F Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

G Partner's share of profit, loss, and capital

		Beginning	Ending
1) Profit	G1	15.00 %	15.00 %
2) Loss	G2	15.00 %	15.00 %
3) Capital	G3	15.00 %	15.00 %

H Partner's share of liabilities at the end of the year

1) Nonrecourse	H1	
2) Qualified nonrecourse financing	H2	
3) Recourse	H3	

I Partner's capital account analysis

1) Beginning capital account	I1	540
2) Capital contributed during the year – cash	I2	3400
3) Capital contributed during the year – property	I3	
4) Current year increase (decrease)	I4	14189
5) Withdrawals and distributions – cash	I5	4340
6) Withdrawals and distributions – property	I6	
7) Ending capital account	I7	13789

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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J Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

K NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

		Date	Amount
1) First installment	**K1**		
2) Second installment	**K2**		
3) Third installment	**K3**		
4) Fourth installment	**K4**		
Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)*	**K**		

Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

ENI and MTI additions

1	Tax-exempt interest	**1**	94
2	Federal depreciation	**2**	
3	Other state and local taxes	**3**	
4	Taxes paid to the U.S., possessions of the U.S., or foreign countries	**4**	
5	Taxes related to the farmers' school tax credit	**5**	
6	Special additional mortgage recording tax credit	**6**	
7	Other additions	**7**	

Identify:

ENI and MTI subtractions

8	Dividends received	**8**	
9	Foreign dividends gross-up	**9**	
10	Allowable New York depreciation	**10**	
11	Other subtractions	**11**	

Identify:

Partner's proportionate part of assets and liabilities *(see instructions)*

			A Average value New York State		B Average value everywhere
12	Total assets	**12**		**12**	35995
13	Real property and marketable securities included on line 12, column B			**13**	
14	Real property and marketable securities at fair market value (FMV)			**14**	
15	Total liabilities			**15**	488

Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

16	Total average value of stocks, bonds, and other securities	**16**	
17	Total liabilities directly attributable to stocks, bonds, and other securities	**17**	
18	Total average value of cash on hand and on deposit	**18**	
19	Total liabilities directly attributable to cash on hand and on deposit	**19**	

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Partner's share of income from stocks, bonds, and other securities *(see instructions)*

20	Interest income from corporate and governmental debt instruments	**20**	
21	Interest income from bank accounts	**21**	
22	All other interest income from stocks, bonds, and other securities	**22**	
23	Dividend income from stocks, bonds, and other securities	**23**	
24	Net capital gain or loss from stocks, bonds, and other securities	**24**	
25	Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses	**25**	
26	Interest deductions directly attributable to stocks, bonds, and other securities	**26**	
27	Noninterest deductions directly attributable to stocks, bonds, and other securities	**27**	
28	Total interest deductions	**28**	
29	Total noninterest deductions	**29**	4798

Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

30a During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

30b During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

Average value of property		**A** MCTD	**B** New York State	**C** Everywhere
31 Adjusted basis of real estate owned	**31**			
32 FMV of real estate owned	**32**			
33 Real estate rented	**33**			
34 Adjusted basis of inventories owned	**34**			
35 FMV of inventories owned	**35**			
36 Adjusted basis of tangible personal property owned	**36**			
37 FMV of tangible personal property owned	**37**			
38 Tangible personal property rented	**38**			

Receipts in the regular course of business from:		**A** MCTD	**B** New York State	**C** Everywhere
39 Sales of tangible personal property	**39**			
40 Services performed	**40**			
41 Rentals of property	**41**			
42 Royalties	**42**			
43 Other business receipts	**43**			

Payroll		**A** MCTD	**B** New York State	**C** Everywhere
44 Wages and other compensation of employees, except employees having partnership-wide authority	**44**			
45 Number of employees	**45**			

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Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

46	New York receipts	**46**	18987
47	Total receipts from the sale of goods by manufacturing	**47**	
48	Total receipts from the lending of funds	**48**	
49	Adjusted basis of qualified manufacturing property	**49**	

Partner's share of New York modifications *(for New York S corporations only)*

50 New York State additions

	Number	A – Total amount
50a	**E A –**	
50b	**E A –**	
50c	**E A –**	
50d	**E A –**	
50e	**E A –**	
50f	**E A –**	

51 Total addition modifications *(total of column A, lines 50a through 50f)* **51**

52 New York State subtractions

	Number	A – Total amount
52a	**E S –**	
52b	**E S –**	
52c	**E S –**	
52d	**E S –**	
52e	**E S –**	
52f	**E S –**	

53 Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

54 Additions to federal itemized deductions

	Letter	Amount
54a		
54b		
54c		
54d		
54e		
54f		

55 Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

(continued)

Partner's share of New York modifications *(for New York S corporations only) (continued)*

56 Subtractions from federal itemized deductions

	Letter	Amount
56a		
56b		
56c		
56d		
56e		
56f		

57 Total subtractions from federal itemized deductions *(add lines 56a through 56f)*	**57**	
58 New York adjustments to tax preference items	**58**	

Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

Partner's distributive share items

59 Ordinary business income (loss)	**59**	12389
60 Net rental real estate income (loss)	**60**	
61 Other net rental income (loss)	**61**	
62 Guaranteed payments	**62**	8980
63 Interest income	**63**	
64 Ordinary dividends	**64**	
65 Royalties	**65**	1800
66 Net short-term capital gain (loss)	**66**	
67 Net long-term capital gain (loss)	**67**	
68 Net section 1231 gain (loss)	**68**	
69 Other income (loss)	**69**	
Identify:		
70 Section 179 deduction	**70**	
71 Other deductions *(see instructions)*	**71**	687
Identify: Description Line 71 of IT-204CP2		
72 Tax preference items for minimum tax	**72**	
Identify:		
73 Tax-exempt income and nondeductible expenses *(see instructions)*	**73**	94
74 Distributions – cash and marketable securities	**74**	4340
75 Distributions – other property	**75**	
76 Other items not included above that are required to be reported separately to partners	**76**	1800
Identify: Description Line 76 of IT-204CP2		

Partner's credit information

Part 1 – Flow-through credit bases and factors

Brownfield redevelopment tax credit *(Form CT-611 or Form CT-611.1)*

		A – Form CT-611		B – Form CT-611.1
77 Site preparation cost	**77**		**77**	
78 Tangible property cost	**78**		**78**	
79 On-site groundwater remediation cost	**79**		**79**	

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Partner's credit information *(continued)*

EZ capital tax credit *(Form CT-602)*

80	Contributions of money to EZ community development projects	**80**	
81	Recapture of credit for investments in certified EZ businesses	**81**	
82	Recapture of credit for contributions of money to EZ community development projects	**82**	

QEZE tax reduction credit *(Form CT-604-CP)*

83	QEZE employment increase factor	**83**	
84	QEZE zone allocation factor	**84**	
85	QEZE benefit period factor	**85**	

Excelsior jobs program tax credit *(Form CT-607)*

86	Excelsior jobs tax credit component	**86**	
87	Excelsior investment tax credit component	**87**	
88	Excelsior research and development tax credit component	**88**	
89	Excelsior real property tax credit component	**89**	

Farmers' school tax credit *(Form CT-47)*

90	Acres of qualified agricultural property	**90**	
91	Acres of qualified conservation property	**91**	
92	Eligible school district property taxes paid	**92**	
93	Acres of qualified agricultural property converted to nonqualified use	**93**	

Other flow-through credit bases and factors

Credit bases

	Code	Amount		Code	Amount
94a			**94d**		
94b			**94e**		
94c			**94f**		

Credit factors

	Code	Factor		Code	Factor		Code	Factor
94g			**94i**			**94k**		
94h			**94j**			**94l**		

Part 2 – Flow-through credits, addbacks, and recaptures

95 Flow-through credits

	Code	Amount		Code	Amount
95a			**95e**		
95b			**95f**		
95c			**95g**		
95d			**95h**		

96 Addbacks of credits and recaptures

	Code	Amount		Code	Amount
96a			**96d**		
96b			**96e**		
96c			**96f**		

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New York State Department of Taxation and Finance

New York Corporate Partner's Schedule K-1

Tax Law – Article 9-A

IT-204-CP

2012

☐ **Final K-1**

☐ **Amended K-1**

For calendar year 2012 or tax year beginning 12 **and ending**

Partners: Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

Partnership's information

Partnership's name (as shown on Form IT-204)	Partnership's EIN
Test V-1205	115365987

A Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

B Tax shelter registration number, if any ..... **B**

Partner's information *(see instructions)*

Partner's name			Partner's EIN
CP3 V-1205			115365918
Partner's address			
12 Main Street			
City	State	ZIP code	
Albany	NY	12211	

C The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

D What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☒ C corporation ☐ S corporation

E If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

F Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

G Partner's share of profit, loss, and capital

		Beginning	Ending
1) Profit	G1	5.00 %	5.00 %
2) Loss	G2	5.00 %	5.00 %
3) Capital	G3	5.00 %	5.00 %

H Partner's share of liabilities at the end of the year

1) Nonrecourse	H1	
2) Qualified nonrecourse financing	H2	
3) Recourse	H3	

I Partner's capital account analysis

1) Beginning capital account	I1	560
2) Capital contributed during the year – cash	I2	3000
3) Capital contributed during the year – property	I3	
4) Current year increase (decrease)	I4	4729
5) Withdrawals and distributions – cash	I5	100000
6) Withdrawals and distributions – property	I6	
7) Ending capital account	I7	-91711

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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J Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

K NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

		Date	Amount
1) First installment	**K1**		
2) Second installment	**K2**		
3) Third installment	**K3**		
4) Fourth installment	**K4**		
Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)*	**K**		

Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

ENI and MTI additions

1	Tax-exempt interest	**1**	31
2	Federal depreciation	**2**	
3	Other state and local taxes	**3**	
4	Taxes paid to the U.S., possessions of the U.S., or foreign countries	**4**	
5	Taxes related to the farmers' school tax credit	**5**	
6	Special additional mortgage recording tax credit	**6**	
7	Other additions	**7**	

Identify:

ENI and MTI subtractions

8	Dividends received	**8**	
9	Foreign dividends gross-up	**9**	
10	Allowable New York depreciation	**10**	
11	Other subtractions	**11**	

Identify:

Partner's proportionate part of assets and liabilities *(see instructions)*

			A Average value New York State		B Average value everywhere
12	Total assets	**12**		**12**	11998
13	Real property and marketable securities included on line 12, column B			**13**	
14	Real property and marketable securities at fair market value (FMV)			**14**	
15	Total liabilities			**15**	162

Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

16	Total average value of stocks, bonds, and other securities	**16**	
17	Total liabilities directly attributable to stocks, bonds, and other securities	**17**	
18	Total average value of cash on hand and on deposit	**18**	
19	Total liabilities directly attributable to cash on hand and on deposit	**19**	

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Partner's share of income from stocks, bonds, and other securities *(see instructions)*

20	Interest income from corporate and governmental debt instruments	**20**	
21	Interest income from bank accounts	**21**	
22	All other interest income from stocks, bonds, and other securities	**22**	
23	Dividend income from stocks, bonds, and other securities	**23**	
24	Net capital gain or loss from stocks, bonds, and other securities	**24**	
25	Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses	**25**	
26	Interest deductions directly attributable to stocks, bonds, and other securities	**26**	
27	Noninterest deductions directly attributable to stocks, bonds, and other securities	**27**	
28	Total interest deductions	**28**	
29	Total noninterest deductions	**29**	1599

Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

30a During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

30b During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

Average value of property		**A** MCTD	**B** New York State	**C** Everywhere
31 Adjusted basis of real estate owned	**31**			
32 FMV of real estate owned	**32**			
33 Real estate rented	**33**			
34 Adjusted basis of inventories owned	**34**			
35 FMV of inventories owned	**35**			
36 Adjusted basis of tangible personal property owned	**36**			
37 FMV of tangible personal property owned	**37**			
38 Tangible personal property rented	**38**			

Receipts in the regular course of business from:		**A** MCTD	**B** New York State	**C** Everywhere
39 Sales of tangible personal property	**39**			
40 Services performed	**40**			
41 Rentals of property	**41**			
42 Royalties	**42**			
43 Other business receipts	**43**			

Payroll		**A** MCTD	**B** New York State	**C** Everywhere
44 Wages and other compensation of employees, except employees having partnership-wide authority	**44**			
45 Number of employees	**45**			

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Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

46	New York receipts	**46**	6329
47	Total receipts from the sale of goods by manufacturing	**47**	
48	Total receipts from the lending of funds	**48**	
49	Adjusted basis of qualified manufacturing property	**49**	

Partner's share of New York modifications *(for New York S corporations only)*

50 New York State additions

	Number	A – Total amount
50a	**E A –**	
50b	**E A –**	
50c	**E A –**	
50d	**E A –**	
50e	**E A –**	
50f	**E A –**	

51 Total addition modifications *(total of column A, lines 50a through 50f)* **51**

52 New York State subtractions

	Number	A – Total amount
52a	**E S –**	
52b	**E S –**	
52c	**E S –**	
52d	**E S –**	
52e	**E S –**	
52f	**E S –**	

53 Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

54 Additions to federal itemized deductions

	Letter	Amount
54a		
54b		
54c		
54d		
54e		
54f		

55 Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

(continued)

Partner's share of New York modifications *(for New York S corporations only) (continued)*

56 Subtractions from federal itemized deductions

	Letter	Amount
56a		
56b		
56c		
56d		
56e		
56f		

57 Total subtractions from federal itemized deductions *(add lines 56a through 56f)*	**57**	
58 New York adjustments to tax preference items	**58**	

Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

Partner's distributive share items

59 Ordinary business income (loss)	**59**	4129
60 Net rental real estate income (loss)	**60**	
61 Other net rental income (loss)	**61**	
62 Guaranteed payments	**62**	4000
63 Interest income	**63**	
64 Ordinary dividends	**64**	
65 Royalties	**65**	600
66 Net short-term capital gain (loss)	**66**	
67 Net long-term capital gain (loss)	**67**	
68 Net section 1231 gain (loss)	**68**	
69 Other income (loss)	**69**	
Identify:		
70 Section 179 deduction	**70**	
71 Other deductions *(see instructions)*	**71**	229
Identify: Description Line 71 of IT-204CP3		
72 Tax preference items for minimum tax	**72**	
Identify:		
73 Tax-exempt income and nondeductible expenses *(see instructions)*	**73**	31
74 Distributions – cash and marketable securities	**74**	100000
75 Distributions – other property	**75**	
76 Other items not included above that are required to be reported separately to partners	**76**	600
Identify: Description Line 76 of IT-204CP3		

Partner's credit information

Part 1 – Flow-through credit bases and factors

Brownfield redevelopment tax credit *(Form CT-611 or Form CT-611.1)*

		A – Form CT-611		B – Form CT-611.1
77 Site preparation cost	**77**		**77**	
78 Tangible property cost	**78**		**78**	
79 On-site groundwater remediation cost	**79**		**79**	

Partner's credit information *(continued)*

EZ capital tax credit *(Form CT-602)*

80	Contributions of money to EZ community development projects	**80**	
81	Recapture of credit for investments in certified EZ businesses	**81**	
82	Recapture of credit for contributions of money to EZ community development projects	**82**	

QEZE tax reduction credit *(Form CT-604-CP)*

83	QEZE employment increase factor	**83**	
84	QEZE zone allocation factor	**84**	
85	QEZE benefit period factor	**85**	

Excelsior jobs program tax credit *(Form CT-607)*

86	Excelsior jobs tax credit component	**86**	
87	Excelsior investment tax credit component	**87**	
88	Excelsior research and development tax credit component	**88**	
89	Excelsior real property tax credit component	**89**	

Farmers' school tax credit *(Form CT-47)*

90	Acres of qualified agricultural property	**90**	
91	Acres of qualified conservation property	**91**	
92	Eligible school district property taxes paid	**92**	
93	Acres of qualified agricultural property converted to nonqualified use	**93**	

Other flow-through credit bases and factors

Credit bases

	Code	Amount		Code	Amount
94a			**94d**		
94b			**94e**		
94c			**94f**		

Credit factors

	Code	Factor		Code	Factor		Code	Factor
94g			**94i**			**94k**		
94h			**94j**			**94l**		

Part 2 – Flow-through credits, addbacks, and recaptures

95 Flow-through credits

	Code	Amount		Code	Amount
95a			**95e**		
95b			**95f**		
95c			**95g**		
95d			**95h**		

96 Addbacks of credits and recaptures

	Code	Amount		Code	Amount
96a			**96d**		
96b			**96e**		
96c			**96f**		

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New York State Department of Taxation and Finance

New York Corporate Partner's Schedule K-1

Tax Law – Article 9-A

IT-204-CP

2012

☐ **Final K-1**

☐ **Amended K-1**

For calendar year 2012 or tax year beginning 12 **and ending**

Partners: Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

Partnership's information

Partnership's name (as shown on Form IT-204)	Partnership's EIN
Test V-1205	115365987

A Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

B Tax shelter registration number, if any ..... **B**

Partner's information *(see instructions)*

Partner's name			Partner's EIN
CP4 V-1205			115365918
Partner's address			
30 Main Ave			
City	State	ZIP code	
Albany	NY	12211	

C The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

D What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☒ C corporation ☐ S corporation

E If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

F Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

G Partner's share of profit, loss, and capital

		Beginning	Ending
1) Profit	G1	20.00 %	20.00 %
2) Loss	G2	20.00 %	20.00 %
3) Capital	G3	20.00 %	20.00 %

H Partner's share of liabilities at the end of the year

1) Nonrecourse	H1	
2) Qualified nonrecourse financing	H2	
3) Recourse	H3	

I Partner's capital account analysis

1) Beginning capital account	I1	300
2) Capital contributed during the year – cash	I2	90000
3) Capital contributed during the year – property	I3	
4) Current year increase (decrease)	I4	18918
5) Withdrawals and distributions – cash	I5	1000
6) Withdrawals and distributions – property	I6	
7) Ending capital account	I7	108218

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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J Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

K NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

		Date	Amount
1) First installment	**K1**		
2) Second installment	**K2**		
3) Third installment	**K3**		
4) Fourth installment	**K4**		
Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)*	**K**		

Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

ENI and MTI additions

1	Tax-exempt interest	**1**	125
2	Federal depreciation	**2**	
3	Other state and local taxes	**3**	
4	Taxes paid to the U.S., possessions of the U.S., or foreign countries	**4**	
5	Taxes related to the farmers' school tax credit	**5**	
6	Special additional mortgage recording tax credit	**6**	
7	Other additions	**7**	

Identify:

ENI and MTI subtractions

8	Dividends received	**8**	
9	Foreign dividends gross-up	**9**	
10	Allowable New York depreciation	**10**	
11	Other subtractions	**11**	

Identify:

Partner's proportionate part of assets and liabilities *(see instructions)*

			A Average value New York State		B Average value everywhere
12	Total assets	**12**		**12**	47993
13	Real property and marketable securities included on line 12, column B			**13**	
14	Real property and marketable securities at fair market value (FMV)			**14**	
15	Total liabilities			**15**	650

Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

16	Total average value of stocks, bonds, and other securities	**16**	
17	Total liabilities directly attributable to stocks, bonds, and other securities	**17**	
18	Total average value of cash on hand and on deposit	**18**	
19	Total liabilities directly attributable to cash on hand and on deposit	**19**	

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Partner's share of income from stocks, bonds, and other securities *(see instructions)*

20	Interest income from corporate and governmental debt instruments	**20**	
21	Interest income from bank accounts	**21**	
22	All other interest income from stocks, bonds, and other securities	**22**	
23	Dividend income from stocks, bonds, and other securities	**23**	
24	Net capital gain or loss from stocks, bonds, and other securities	**24**	
25	Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses	**25**	
26	Interest deductions directly attributable to stocks, bonds, and other securities	**26**	
27	Noninterest deductions directly attributable to stocks, bonds, and other securities	**27**	
28	Total interest deductions	**28**	
29	Total noninterest deductions	**29**	6398

Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

30a During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

30b During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

Average value of property		**A** MCTD	**B** New York State	**C** Everywhere
31 Adjusted basis of real estate owned	**31**			
32 FMV of real estate owned	**32**			
33 Real estate rented	**33**			
34 Adjusted basis of inventories owned	**34**			
35 FMV of inventories owned	**35**			
36 Adjusted basis of tangible personal property owned	**36**			
37 FMV of tangible personal property owned	**37**			
38 Tangible personal property rented	**38**			

Receipts in the regular course of business from:		**A** MCTD	**B** New York State	**C** Everywhere
39 Sales of tangible personal property	**39**			
40 Services performed	**40**			
41 Rentals of property	**41**			
42 Royalties	**42**			
43 Other business receipts	**43**			

Payroll		**A** MCTD	**B** New York State	**C** Everywhere
44 Wages and other compensation of employees, except employees having partnership-wide authority	**44**			
45 Number of employees	**45**			

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Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

46	New York receipts	**46**	25315
47	Total receipts from the sale of goods by manufacturing	**47**	
48	Total receipts from the lending of funds	**48**	
49	Adjusted basis of qualified manufacturing property	**49**	

Partner's share of New York modifications *(for New York S corporations only)*

50 New York State additions

	Number	A – Total amount
50a	**E A –**	
50b	**E A –**	
50c	**E A –**	
50d	**E A –**	
50e	**E A –**	
50f	**E A –**	

51 Total addition modifications *(total of column A, lines 50a through 50f)* **51**

52 New York State subtractions

	Number	A – Total amount
52a	**E S –**	
52b	**E S –**	
52c	**E S –**	
52d	**E S –**	
52e	**E S –**	
52f	**E S –**	

53 Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

54 Additions to federal itemized deductions

	Letter	Amount
54a		
54b		
54c		
54d		
54e		
54f		

55 Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

(continued)

Partner's share of New York modifications *(for New York S corporations only) (continued)*

56 Subtractions from federal itemized deductions

	Letter	Amount
56a		
56b		
56c		
56d		
56e		
56f		

57 Total subtractions from federal itemized deductions *(add lines 56a through 56f)*	**57**	
58 New York adjustments to tax preference items	**58**	

Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

Partner's distributive share items

59 Ordinary business income (loss)	**59**	16518
60 Net rental real estate income (loss)	**60**	
61 Other net rental income (loss)	**61**	
62 Guaranteed payments	**62**	1500
63 Interest income	**63**	
64 Ordinary dividends	**64**	
65 Royalties	**65**	2400
66 Net short-term capital gain (loss)	**66**	
67 Net long-term capital gain (loss)	**67**	
68 Net section 1231 gain (loss)	**68**	
69 Other income (loss)	**69**	
Identify:		
70 Section 179 deduction	**70**	
71 Other deductions *(see instructions)*	**71**	916
Identify: Description Line 71 of IT-204CP4		
72 Tax preference items for minimum tax	**72**	
Identify:		
73 Tax-exempt income and nondeductible expenses *(see instructions)*	**73**	125
74 Distributions – cash and marketable securities	**74**	1000
75 Distributions – other property	**75**	
76 Other items not included above that are required to be reported separately to partners	**76**	2400
Identify: Description Line 76 of IT-204CP4		

Partner's credit information

Part 1 – Flow-through credit bases and factors

Brownfield redevelopment tax credit *(Form CT-611 or Form CT-611.1)*

		A – Form CT-611		B – Form CT-611.1
77 Site preparation cost	**77**		**77**	
78 Tangible property cost	**78**		**78**	
79 On-site groundwater remediation cost	**79**		**79**	

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Partner's credit information *(continued)*

EZ capital tax credit *(Form CT-602)*

80	Contributions of money to EZ community development projects	**80**	
81	Recapture of credit for investments in certified EZ businesses	**81**	
82	Recapture of credit for contributions of money to EZ community development projects	**82**	

QEZE tax reduction credit *(Form CT-604-CP)*

83	QEZE employment increase factor	**83**	
84	QEZE zone allocation factor	**84**	
85	QEZE benefit period factor	**85**	

Excelsior jobs program tax credit *(Form CT-607)*

86	Excelsior jobs tax credit component	**86**	
87	Excelsior investment tax credit component	**87**	
88	Excelsior research and development tax credit component	**88**	
89	Excelsior real property tax credit component	**89**	

Farmers' school tax credit *(Form CT-47)*

90	Acres of qualified agricultural property	**90**	
91	Acres of qualified conservation property	**91**	
92	Eligible school district property taxes paid	**92**	
93	Acres of qualified agricultural property converted to nonqualified use	**93**	

Other flow-through credit bases and factors

Credit bases

	Code	Amount		Code	Amount
94a			**94d**		
94b			**94e**		
94c			**94f**		

Credit factors

	Code	Factor		Code	Factor		Code	Factor
94g			**94i**			**94k**		
94h			**94j**			**94l**		

Part 2 – Flow-through credits, addbacks, and recaptures

95 Flow-through credits

	Code	Amount		Code	Amount
95a			**95e**		
95b			**95f**		
95c			**95g**		
95d			**95h**		

96 Addbacks of credits and recaptures

	Code	Amount		Code	Amount
96a			**96d**		
96b			**96e**		
96c			**96f**		

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New York State Department of Taxation and Finance

New York Partner's Schedule K-1

Tax Law – Article 22 (Personal Income Tax)

IT-204-IP

2012

For calendar year 2012 or tax year beginning 12 **and ending** _____

☐ **Final K-1**

☐ **Amended K-1**

Partners: Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

Partnership's information *(see instructions)*

Partnership's name (as shown on Form IT-204)	Partnership's EIN
Test V-1205	115365987

A Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

B Tax shelter registration number, if any ..... **B** _____

C Business allocation percentage ..... **C** 100.0000%

Partner's information *(see instructions)*

Partner's name			Partner's identifying number
IP1 V-1205			115365919
Partner's address			
35 Main Street			
City	State	ZIP code	
Albany	NY	12211	

D The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

E What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

F If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F** _____

G Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

H Partner's share of profit, loss, and capital

		Beginning	Ending
1) Profit	H1	25.00 %	25.00 %
2) Loss	H2	25.00 %	25.00 %
3) Capital	H3	25.00 %	25.00 %

I Partner's share of liabilities at the end of the year

1) Nonrecourse	I1	
2) Qualified nonrecourse financing	I2	
3) Recourse	I3	

J Partner's capital account analysis

1) Beginning capital account	J1	250
2) Capital contributed during the year – cash	J2	2500
3) Capital contributed during the year – property	J3	
4) Current year increase (decrease)	J4	23648
5) Withdrawals and distributions – cash	J5	1200
6) Withdrawals and distributions – property	J6	
7) Ending capital account	J7	25198

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

K Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☐ Yonkers nonresident

L If the partner was included in a group return, enter the special NYS identification number, if known ..... **L** _____

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M 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

N NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

		Date	Amount
1) First installment	**N1**		
2) Second installment	**N2**		
3) Third installment	**N3**		
4) Fourth installment	**N4**		
Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)*	**N**		

O Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

		Date	Amount
1) First installment	**O1**		
2) Second installment	**O2**		
3) Third installment	**O3**		
4) Fourth installment	**O4**		
Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)*	**O**		

Partner's share of income, deductions, etc.

	A – Partner's distributive share items		B – Federal K-1 amount		C – New York State amount
1	Ordinary business income (loss)	1	20648	1	20648
2	Net rental real estate income (loss)	2		2	
3	Other net rental income (loss)	3		3	
4	Guaranteed payments	4	1500	4	1500
5	Interest income	5		5	
6	Ordinary dividends	6		6	
7	Royalties	7	3000	7	3000
8	Net short-term capital gain (loss)	8		8	
9	Net long-term capital gain (loss)	9		9	
10	Net section 1231 gain (loss)	10		10	
11	Other income (loss) *Identify:*	11		11	
12	Section 179 deduction	12		12	
13	Other deductions *Identify:* Description of Line 13 on IT-	13	1145	13	1145
14	Tax preference items for minimum tax *Identify:*	14		14	
15	Net earnings (loss) from self-employment	15		15	
16	Tax-exempt income and nondeductible expenses	16	156	16	156
17	Distributions – cash and marketable securities	17	1200	17	1200
18	Distributions – other property	18		18	
19	Other items not included above that are required to be reported separately to partners *Identify:* Description of line 19 on IT-204-IP	19	3000	19	3000

Partner's share of New York modifications *(see instructions)*

20 New York State additions

	Number	A – Total amount	B – New York State allocated amount
20a	EA –		
20b	EA –		
20c	EA –		
20d	EA –		
20e	EA –		
20f	EA –		

21 Total addition modifications *(total of column A, lines 20a through 20f)* **21**

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Partner's share of New York modifications *(continued)*

22 New York State subtractions

	Number	A – Total amount	B – New York State allocated amount
22a	ES –		
22b	ES –		
22c	ES –		
22d	ES –		
22e	ES –		
22f	ES –		

23 Total subtraction modifications *(total of column A, lines 22a through 22f)* **23**

24 Additions to federal itemized deductions

	Letter	Amount
24a		
24b		
24c		
24d		
24e		
24f		

25 Total additions to federal itemized deductions *(add lines 24a through 24f)* **25**

26 Subtractions from federal itemized deductions

	Letter	Amount
26a		
26b		
26c		
26d		
26e		
26f		

27 Total subtractions from federal itemized deductions *(add lines 26a through 26f)* **27**

28 New York adjustments to tax preference items **28**

Partner's other information

29a Partner's share of New York source gross income **29a** 31645

29b MCTD allocation percentage *(see instructions)* ..... **29b** %

Partner's credit information

Part 1 – Flow-through credit bases and factors

Brownfield redevelopment tax credit *(Form IT-611or IT-611.1)*

		A – Form IT-611		B – Form IT-611.1
30 Site preparation credit component	30		30	
31 Tangible property credit component	31		31	
32 On-site groundwater remediation credit component	32		32	

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Partner's credit information *(continued)*

EZ capital tax credit *(Form IT-602)*

33	Contributions of money to EZ community development projects	**33**	
34	Recapture of credit for investments in certified EZ businesses	**34**	
35	Recapture of credit for contributions of money to EZ community development projects	**35**	

QEZE tax reduction credit *(Form IT-604)*

36	QEZE employment increase factor	**36**	
37	QEZE zone allocation factor	**37**	
38	QEZE benefit period factor	**38**	

Excelsior jobs program tax credit *(Form IT-607)*

39	Excelsior jobs tax credit component	**39**	
40	Excelsior investment tax credit component	**40**	
41	Excelsior research and development tax credit component	**41**	
42	Excelsior real property tax credit component	**42**	

Farmers' school tax credit *(Form IT-217)*

43	Acres of qualified agricultural property	**43**	
44	Acres of qualified conservation property	**44**	
45	Eligible school district property taxes paid	**45**	
46	Acres of qualified agricultural property converted to nonqualified use	**46**	

Other flow-through credit bases and factors

Credit bases

	Code	Amount		Code	Amount
47a			**47d**		
47b			**47e**		
47c			**47f**		

Credit factors

	Code	Factor		Code	Factor		Code	Factor
47g			**47i**			**47k**		
47h			**47j**			**47l**		

Part 2 – Flow-through credits, addbacks and recaptures

48	Long-term care insurance credit *(Form IT-249)*	**48**	
49	Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)*	**49**	
50	Research and development – investment credit *(Form IT-212)*	**50**	

51 Other flow-through credits

	Code	Amount		Code	Amount
51a			**51e**		
51b			**51f**		
51c			**51g**		
51d			**51h**		

52 Addbacks of credits and recaptures

	Code	Amount		Code	Amount
52a			**52d**		
52b			**52e**		
52c			**52f**		

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New York State Department of Taxation and Finance

New York Partner's Schedule K-1

Tax Law – Article 22 (Personal Income Tax)

IT-204-IP

2012

For calendar year 2012 or tax year beginning 12 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

Partners: Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

Partnership's information *(see instructions)*

Partnership's name (as shown on Form IT-204)	Partnership's EIN
Test V-1205	115365987

A Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

B Tax shelter registration number, if any ..... **B**

C Business allocation percentage ..... **C** 100.0000 %

Partner's information *(see instructions)*

Partner's name			Partner's identifying number
IP2 V-1205			115365920
Partner's address			
15 Main Ave			
City	State	ZIP code	
Albany	NY	12211	

D The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

E What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

F If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F**

G Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

H Partner's share of profit, loss, and capital

		Beginning	Ending
1) Profit	H1	8.00 %	8.00 %
2) Loss	H2	8.00 %	8.00 %
3) Capital	H3	8.00 %	8.00 %

I Partner's share of liabilities at the end of the year

1) Nonrecourse	I1	
2) Qualified nonrecourse financing	I2	
3) Recourse	I3	

J Partner's capital account analysis

1) Beginning capital account	J1	350
2) Capital contributed during the year – cash	J2	70000
3) Capital contributed during the year – property	J3	
4) Current year increase (decrease)	J4	7567
5) Withdrawals and distributions – cash	J5	2000
6) Withdrawals and distributions – property	J6	
7) Ending capital account	J7	75917

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

K Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☐ Yonkers nonresident

L If the partner was included in a group return, enter the special NYS identification number, if known ..... **L**

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M 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

N NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

		Date	Amount
1) First installment	**N1**		
2) Second installment	**N2**		
3) Third installment	**N3**		
4) Fourth installment	**N4**		
Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)*	**N**		

O Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

		Date	Amount
1) First installment	**O1**		
2) Second installment	**O2**		
3) Third installment	**O3**		
4) Fourth installment	**O4**		
Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)*	**O**		

Partner's share of income, deductions, etc.

	A – Partner's distributive share items		B – Federal K-1 amount		C – New York State amount
1	Ordinary business income (loss)	1	6607	1	6607
2	Net rental real estate income (loss)	2		2	
3	Other net rental income (loss)	3		3	
4	Guaranteed payments	4	2500	4	2500
5	Interest income	5		5	
6	Ordinary dividends	6		6	
7	Royalties	7	960	7	960
8	Net short-term capital gain (loss)	8		8	
9	Net long-term capital gain (loss)	9		9	
10	Net section 1231 gain (loss)	10		10	
11	Other income (loss) *Identify:*	11		11	
12	Section 179 deduction	12		12	
13	Other deductions *Identify:* Description Line 13 on the IT	13	366	13	366
14	Tax preference items for minimum tax *Identify:*	14		14	
15	Net earnings (loss) from self-employment	15		15	
16	Tax-exempt income and nondeductible expenses	16	50	16	50
17	Distributions – cash and marketable securities	17	2000	17	2000
18	Distributions – other property	18		18	
19	Other items not included above that are required to be reported separately to partners *Identify:* Description Line 19 on the IT-204IP2	19	960	19	960

Partner's share of New York modifications *(see instructions)*

20 New York State additions

	Number	A – Total amount	B – New York State allocated amount
20a	EA –		
20b	EA –		
20c	EA –		
20d	EA –		
20e	EA –		
20f	EA –		

21 Total addition modifications *(total of column A, lines 20a through 20f)* **21**

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Partner's share of New York modifications *(continued)*

22 New York State subtractions

	Number	A – Total amount	B – New York State allocated amount
22a	ES –		
22b	ES –		
22c	ES –		
22d	ES –		
22e	ES –		
22f	ES –		

23 Total subtraction modifications *(total of column A, lines 22a through 22f)* **23**

24 Additions to federal itemized deductions

	Letter	Amount
24a		
24b		
24c		
24d		
24e		
24f		

25 Total additions to federal itemized deductions *(add lines 24a through 24f)* **25**

26 Subtractions from federal itemized deductions

	Letter	Amount
26a		
26b		
26c		
26d		
26e		
26f		

27 Total subtractions from federal itemized deductions *(add lines 26a through 26f)* **27**

28 New York adjustments to tax preference items **28**

Partner's other information

29a Partner's share of New York source gross income **29a** 10126

29b MCTD allocation percentage *(see instructions)* ..... **29b** %

Partner's credit information

Part 1 – Flow-through credit bases and factors

Brownfield redevelopment tax credit *(Form IT-611or IT-611.1)*

		A – Form IT-611		B – Form IT-611.1
30 Site preparation credit component	30		30	
31 Tangible property credit component	31		31	
32 On-site groundwater remediation credit component	32		32	

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Partner's credit information *(continued)*

EZ capital tax credit *(Form IT-602)*

33	Contributions of money to EZ community development projects	**33**	
34	Recapture of credit for investments in certified EZ businesses	**34**	
35	Recapture of credit for contributions of money to EZ community development projects	**35**	

QEZE tax reduction credit *(Form IT-604)*

36	QEZE employment increase factor	**36**	
37	QEZE zone allocation factor	**37**	
38	QEZE benefit period factor	**38**	

Excelsior jobs program tax credit *(Form IT-607)*

39	Excelsior jobs tax credit component	**39**	
40	Excelsior investment tax credit component	**40**	
41	Excelsior research and development tax credit component	**41**	
42	Excelsior real property tax credit component	**42**	

Farmers' school tax credit *(Form IT-217)*

43	Acres of qualified agricultural property	**43**	
44	Acres of qualified conservation property	**44**	
45	Eligible school district property taxes paid	**45**	
46	Acres of qualified agricultural property converted to nonqualified use	**46**	

Other flow-through credit bases and factors

Credit bases

	Code	Amount		Code	Amount
47a			**47d**		
47b			**47e**		
47c			**47f**		

Credit factors

	Code	Factor		Code	Factor		Code	Factor
47g			**47i**			**47k**		
47h			**47j**			**47l**		

Part 2 – Flow-through credits, addbacks and recaptures

48	Long-term care insurance credit *(Form IT-249)*	**48**	
49	Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)*	**49**	
50	Research and development – investment credit *(Form IT-212)*	**50**	

51 Other flow-through credits

	Code	Amount		Code	Amount
51a			**51e**		
51b			**51f**		
51c			**51g**		
51d			**51h**		

52 Addbacks of credits and recaptures

	Code	Amount		Code	Amount
52a			**52d**		
52b			**52e**		
52c			**52f**		

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New York State Department of Taxation and Finance

New York Partner's Schedule K-1

Tax Law – Article 22 (Personal Income Tax)

IT-204-IP

2012

For calendar year 2012 or tax year beginning 12 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

Partners: Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

Partnership's information *(see instructions)*

Partnership's name (as shown on Form IT-204)	Partnership's EIN
Test V-1205	115365987

A Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

B Tax shelter registration number, if any ..... **B**

C Business allocation percentage ..... **C** 100.0000 %

Partner's information *(see instructions)*

Partner's name	Partner's identifying number
IP3 V-1205	115364124

Partner's address		
45 Main Ave		
City	State	ZIP code
Albany	NY	12211

D The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

E What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

F If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F**

G Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

H Partner's share of profit, loss, and capital

		Beginning	Ending
1) Profit	H1	6.00 %	6.00 %
2) Loss	H2	6.00 %	6.00 %
3) Capital	H3	6.00 %	6.00 %

I Partner's share of liabilities at the end of the year

1) Nonrecourse	I1	
2) Qualified nonrecourse financing	I2	
3) Recourse	I3	

J Partner's capital account analysis

1) Beginning capital account	J1	470
2) Capital contributed during the year – cash	J2	65000
3) Capital contributed during the year – property	J3	
4) Current year increase (decrease)	J4	5675
5) Withdrawals and distributions – cash	J5	1500
6) Withdrawals and distributions – property	J6	
7) Ending capital account	J7	69645

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

K Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☐ Yonkers nonresident

L If the partner was included in a group return, enter the special NYS identification number, if known ..... **L**

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M 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

N NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

		Date	Amount
1) First installment	**N1**		
2) Second installment	**N2**		
3) Third installment	**N3**		
4) Fourth installment	**N4**		
Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)*	**N**		

O Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

		Date	Amount
1) First installment	**O1**		
2) Second installment	**O2**		
3) Third installment	**O3**		
4) Fourth installment	**O4**		
Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)*	**O**		

Partner's share of income, deductions, etc.

	A – Partner's distributive share items		B – Federal K-1 amount		C – New York State amount
1	Ordinary business income (loss)	1	4955	1	4955
2	Net rental real estate income (loss)	2		2	
3	Other net rental income (loss)	3		3	
4	Guaranteed payments	4	1000	4	1000
5	Interest income	5		5	
6	Ordinary dividends	6		6	
7	Royalties	7	720	7	720
8	Net short-term capital gain (loss)	8		8	
9	Net long-term capital gain (loss)	9		9	
10	Net section 1231 gain (loss)	10		10	
11	Other income (loss) *Identify:*	11		11	
12	Section 179 deduction	12		12	
13	Other deductions *Identify:* Description Line 13 on the IT	13	275	13	275
14	Tax preference items for minimum tax *Identify:*	14		14	
15	Net earnings (loss) from self-employment	15		15	
16	Tax-exempt income and nondeductible expenses	16	37	16	37
17	Distributions – cash and marketable securities	17	1500	17	1500
18	Distributions – other property	18		18	
19	Other items not included above that are required to be reported separately to partners *Identify:* Description Line 19 on the IT-204IP3	19	720	19	720

Partner's share of New York modifications *(see instructions)*

20 New York State additions

	Number	A – Total amount	B – New York State allocated amount
20a	EA –		
20b	EA –		
20c	EA –		
20d	EA –		
20e	EA –		
20f	EA –		

21 Total addition modifications *(total of column A, lines 20a through 20f)* **21**

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Partner's share of New York modifications *(continued)*

22 New York State subtractions

	Number	A – Total amount	B – New York State allocated amount
22a	ES –		
22b	ES –		
22c	ES –		
22d	ES –		
22e	ES –		
22f	ES –		

23 Total subtraction modifications *(total of column A, lines 22a through 22f)* **23**

24 Additions to federal itemized deductions

	Letter	Amount
24a		
24b		
24c		
24d		
24e		
24f		

25 Total additions to federal itemized deductions *(add lines 24a through 24f)* **25**

26 Subtractions from federal itemized deductions

	Letter	Amount
26a		
26b		
26c		
26d		
26e		
26f		

27 Total subtractions from federal itemized deductions *(add lines 26a through 26f)* **27**

28 New York adjustments to tax preference items **28**

Partner's other information

29a Partner's share of New York source gross income **29a** 7595

29b MCTD allocation percentage *(see instructions)* ..... **29b** %

Partner's credit information

Part 1 – Flow-through credit bases and factors

Brownfield redevelopment tax credit *(Form IT-611or IT-611.1)*

		A – Form IT-611		B – Form IT-611.1
30 Site preparation credit component	30		30	
31 Tangible property credit component	31		31	
32 On-site groundwater remediation credit component	32		32	

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Partner's credit information *(continued)*

EZ capital tax credit *(Form IT-602)*

33	Contributions of money to EZ community development projects	**33**	
34	Recapture of credit for investments in certified EZ businesses	**34**	
35	Recapture of credit for contributions of money to EZ community development projects	**35**	

QEZE tax reduction credit *(Form IT-604)*

36	QEZE employment increase factor	**36**	
37	QEZE zone allocation factor	**37**	
38	QEZE benefit period factor	**38**	

Excelsior jobs program tax credit *(Form IT-607)*

39	Excelsior jobs tax credit component	**39**	
40	Excelsior investment tax credit component	**40**	
41	Excelsior research and development tax credit component	**41**	
42	Excelsior real property tax credit component	**42**	

Farmers' school tax credit *(Form IT-217)*

43	Acres of qualified agricultural property	**43**	
44	Acres of qualified conservation property	**44**	
45	Eligible school district property taxes paid	**45**	
46	Acres of qualified agricultural property converted to nonqualified use	**46**	

Other flow-through credit bases and factors

Credit bases

	Code	Amount		Code	Amount
47a			**47d**		
47b			**47e**		
47c			**47f**		

Credit factors

	Code	Factor		Code	Factor		Code	Factor
47g			**47i**			**47k**		
47h			**47j**			**47l**		

Part 2 – Flow-through credits, addbacks and recaptures

48	Long-term care insurance credit *(Form IT-249)*	**48**	
49	Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)*	**49**	
50	Research and development – investment credit *(Form IT-212)*	**50**	

51 Other flow-through credits

	Code	Amount		Code	Amount
51a			**51e**		
51b			**51f**		
51c			**51g**		
51d			**51h**		

52 Addbacks of credits and recaptures

	Code	Amount		Code	Amount
52a			**52d**		
52b			**52e**		
52c			**52f**		

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New York State Department of Taxation and Finance

New York Partner's Schedule K-1

Tax Law – Article 22 (Personal Income Tax)

IT-204-IP

2012

For calendar year 2012 or tax year beginning 12 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

Partners: Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

Partnership's information *(see instructions)*

Partnership's name (as shown on Form IT-204)	Partnership's EIN
Test V-1205	115365987

A Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

B Tax shelter registration number, if any ..... **B**

C Business allocation percentage ..... **C** 100.0000 %

Partner's information *(see instructions)*

Partner's name			Partner's identifying number
IP4 V-1205			115365920
Partner's address			
60 Main Street			
City	State	ZIP code	
Albany	NY	12211	

D The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

E What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

F If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F**

G Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

H Partner's share of profit, loss, and capital

		Beginning	Ending
1) Profit	H1	11.00 %	11.00 %
2) Loss	H2	11.00 %	11.00 %
3) Capital	H3	11.00 %	11.00 %

I Partner's share of liabilities at the end of the year

1) Nonrecourse	I1	
2) Qualified nonrecourse financing	I2	
3) Recourse	I3	

J Partner's capital account analysis

1) Beginning capital account	J1	400
2) Capital contributed during the year – cash	J2	80000
3) Capital contributed during the year – property	J3	
4) Current year increase (decrease)	J4	10405
5) Withdrawals and distributions – cash	J5	1000
6) Withdrawals and distributions – property	J6	
7) Ending capital account	J7	89805

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

K Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☐ Yonkers nonresident

L If the partner was included in a group return, enter the special NYS identification number, if known ..... **L**

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M 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

N NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

		Date	Amount
1) First installment	**N1**		
2) Second installment	**N2**		
3) Third installment	**N3**		
4) Fourth installment	**N4**		
Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)*	**N**		

O Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

		Date	Amount
1) First installment	**O1**		
2) Second installment	**O2**		
3) Third installment	**O3**		
4) Fourth installment	**O4**		
Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)*	**O**		

Partner's share of income, deductions, etc.

	A – Partner's distributive share items		B – Federal K-1 amount		C – New York State amount
1	Ordinary business income (loss)	1	9085	1	9085
2	Net rental real estate income (loss)	2		2	
3	Other net rental income (loss)	3		3	
4	Guaranteed payments	4	1500	4	1500
5	Interest income	5		5	
6	Ordinary dividends	6		6	
7	Royalties	7	1320	7	1320
8	Net short-term capital gain (loss)	8		8	
9	Net long-term capital gain (loss)	9		9	
10	Net section 1231 gain (loss)	10		10	
11	Other income (loss) *Identify:*	11		11	
12	Section 179 deduction	12		12	
13	Other deductions *Identify:* Description of line 13 on IT-2	13	504	13	504
14	Tax preference items for minimum tax *Identify:*	14		14	
15	Net earnings (loss) from self-employment	15		15	
16	Tax-exempt income and nondeductible expenses	16	69	16	69
17	Distributions – cash and marketable securities	17	1000	17	1000
18	Distributions – other property	18		18	
19	Other items not included above that are required to be reported separately to partners *Identify:* Description of line 19 on IT-204-IP4	19	1320	19	1320

Partner's share of New York modifications *(see instructions)*

20 New York State additions

	Number	A – Total amount	B – New York State allocated amount
20a	EA –		
20b	EA –		
20c	EA –		
20d	EA –		
20e	EA –		
20f	EA –		

21 Total addition modifications *(total of column A, lines 20a through 20f)* **21**

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Partner's share of New York modifications *(continued)*

22 New York State subtractions

	Number	A – Total amount	B – New York State allocated amount
22a	ES –		
22b	ES –		
22c	ES –		
22d	ES –		
22e	ES –		
22f	ES –		

23 Total subtraction modifications *(total of column A, lines 22a through 22f)* **23**

24 Additions to federal itemized deductions

	Letter	Amount
24a		
24b		
24c		
24d		
24e		
24f		

25 Total additions to federal itemized deductions *(add lines 24a through 24f)* **25**

26 Subtractions from federal itemized deductions

	Letter	Amount
26a		
26b		
26c		
26d		
26e		
26f		

27 Total subtractions from federal itemized deductions *(add lines 26a through 26f)* **27**

28 New York adjustments to tax preference items **28**

Partner's other information

29a Partner's share of New York source gross income **29a** 13923

29b MCTD allocation percentage *(see instructions)* ..... **29b** %

Partner's credit information

Part 1 – Flow-through credit bases and factors

Brownfield redevelopment tax credit *(Form IT-611or IT-611.1)*

		A – Form IT-611		B – Form IT-611.1
30 Site preparation credit component	30		30	
31 Tangible property credit component	31		31	
32 On-site groundwater remediation credit component	32		32	

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Partner's credit information *(continued)*

EZ capital tax credit *(Form IT-602)*

33	Contributions of money to EZ community development projects	**33**	
34	Recapture of credit for investments in certified EZ businesses	**34**	
35	Recapture of credit for contributions of money to EZ community development projects	**35**	

QEZE tax reduction credit *(Form IT-604)*

36	QEZE employment increase factor	**36**	
37	QEZE zone allocation factor	**37**	
38	QEZE benefit period factor	**38**	

Excelsior jobs program tax credit *(Form IT-607)*

39	Excelsior jobs tax credit component	**39**	
40	Excelsior investment tax credit component	**40**	
41	Excelsior research and development tax credit component	**41**	
42	Excelsior real property tax credit component	**42**	

Farmers' school tax credit *(Form IT-217)*

43	Acres of qualified agricultural property	**43**	
44	Acres of qualified conservation property	**44**	
45	Eligible school district property taxes paid	**45**	
46	Acres of qualified agricultural property converted to nonqualified use	**46**	

Other flow-through credit bases and factors

Credit bases

	Code	Amount		Code	Amount
47a			**47d**		
47b			**47e**		
47c			**47f**		

Credit factors

	Code	Factor		Code	Factor		Code	Factor
47g			**47i**			**47k**		
47h			**47j**			**47l**		

Part 2 – Flow-through credits, addbacks and recaptures

48	Long-term care insurance credit *(Form IT-249)*	**48**	
49	Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)*	**49**	
50	Research and development – investment credit *(Form IT-212)*	**50**	

51 Other flow-through credits

	Code	Amount		Code	Amount
51a			**51e**		
51b			**51f**		
51c			**51g**		
51d			**51h**		

52 Addbacks of credits and recaptures

	Code	Amount		Code	Amount
52a			**52d**		
52b			**52e**		
52c			**52f**		

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