



Department of Taxation and Finance

**Claim for EZ Investment Tax Credit and
EZ Employment Incentive Credit**

Tax Law – Article 9-A, Sections 210-B.3 and 210-B.4

CT-603

All filers must enter tax period:

beginning

ending

Employer identification number (EIN) shown on page 1 of your tax return

Legal name of corporation filing the franchise tax return

• Name of empire zone (EZ)

File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A. See Form CT-603-I, *Instructions for Form CT-603*, for assistance in completing this form. Attach a copy of the *Certificate of Eligibility* and retention certificate.

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) •

A

Schedule A**Part 1 – Computation of EZ investment tax credit (EZ-ITC)**

1	EZ-ITC from line 26a or 26b (New York S corporations, see instructions)	•	1	
2	Unused EZ-ITC from preceding period.....	•	2	
3	Total (add lines 1 and 2)	•	3	
4	Recapture of EZ-ITCs taken in previous periods from line 28 (New York S corporations, see instructions)	•	4	
5	Net EZ-ITC or addback (see instructions)	•	5	

Part 2 – Computation of EZ employment incentive credit (EZ-EIC)

6	EZ-EIC from line 27 (New York S corporations, see instructions)	•	6	
7	Unused EZ-EIC from preceding period	•	7	
8	Total (add lines 6 and 7)	•	8	
9	Recapture of EZ-EICs taken in previous periods from line 29 (New York S corporations, see instructions)	•	9	
10	Net EZ-EIC or addback (see instructions)	•	10	

Schedule B (New York S corporations do not complete this schedule)**Part 1 – Computation of EZ-EIC and EZ-ITC used**

	A EZ-EIC		B EZ-ITC	
11	Franchise tax minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (see instructions)	11		
12	Enter in column B the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c)	12		
13	Enter in column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c)	13		
14	EZ credit limitation (column A: subtract line 13 from line 11; column B: subtract line 12 from line 11)	• 14		
15	EZ credit used this period (column A: enter the lesser of line 10 or line 14, column A; column B: enter the lesser of line 5 or line 14, column B)	15		
16	Total EZ-EIC and EZ-ITC used this period (add line 15, columns A and B; see instructions)	• 16		

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17	Net EZ-ITC from line 5 (if line 5 is a negative number, enter 0 here and on line 19)	17	
18	EZ-ITC used from line 15, column B	18	
19	EZ-ITC available for carryforward (subtract line 18 from line 17)	19	
20a	Qualified businesses only: EZ-ITC available for refund (see instructions)	20a	
20b	Qualified businesses only: amount of line 20a to be refunded (see instructions)	20b	
20c	Qualified businesses only: amount of line 20a to be applied as an overpayment to next year's tax (subtract line 20b from line 20a; see instructions)	20c	
21	EZ-ITC available for carryforward after refund (see instructions)	21	
22	Net EZ-EIC from line 10 (if line 10 is a negative number, enter 0 here and on line 24)	22	
23	EZ-EIC used from line 15, column A	23	
24	EZ-EIC available for carryforward (subtract line 23 from line 22; see instructions)	24	
25a	Qualified businesses only: EZ-EIC available for refund (enter the lesser of 50% of line 6 or 50% of line 24)	25a	
25b	Qualified businesses only: amount of line 25a to be refunded (see instructions)	25b	
25c	Qualified businesses only: amount of line 25a to be applied as an overpayment to next year's tax (subtract line 25b from line 25a; see instructions)	25c	
25d	EZ-EIC available for carryforward after refund (see instructions)	25d	

Schedule C – EZ-ITC (see instructions)

Property located in EZ on which EZ-ITC is claimed *(attach additional sheets if necessary)*

[illegible]

Schedule D – EZ-EIC (see instructions)**Part 1 – Eligibility for EZ-EIC** (see instructions)

	A	B	C	D	E	F	G	H
A Provide information for the tax year listed on Schedule D, Part 2, line A	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%
B Provide information for the tax year listed on Schedule D, Part 2, line B	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%
C Provide information for the tax year listed on Schedule D, Part 2, line C	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%

* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

Part 2 – Computation of EZ-EIC (see instructions)

A	B	C
Tax year in which EZ-ITC was allowed	Amount of original EZ-ITC	EZ-EIC (multiply column B by 30% (.3))
A		
B		
C		
27 Total – Enter column C total here and on line 6	•	27

Schedule E – Computation of recapture of EZ-ITC and EZ-EIC (see instructions; attach additional sheets if necessary)

A	B	C	D	E	F	G	H	I
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage (E ÷ D)	EZ-ITC allowed (see instructions)	Recaptured EZ-ITC (F × G)	Recaptured EZ-EIC (see instructions)
Totals from attached pages								
28 Recaptured EZ-ITC (add column H amounts; enter here and on line 4)							•	28
29 Recaptured EZ-EIC (add column I amounts; enter here and on line 9)							•	29

