



Department of Taxation and Finance

**START-UP NY Telecommunication
Services Excise Tax Credit**

Tax Law – Article 1, Section 39 and Article 9-A, Section 210-B.44

CT-640

All filers must enter tax period: beginning

ending

File this form with Form CT-3, CT-3-A, or CT-3-S.

Legal name of corporation	Employer identification number (EIN)
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All filers **must** complete line A.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership) (mark an **X** in the appropriate box; see instructions)? Yes • ☐ No ☐

C corporations

If Yes, complete lines B and C and Schedules A, B, and C.

If No, and you are claiming this credit as a corporate partner, complete lines B and C and Schedules B, C, and D.

New York S corporations

If Yes, complete lines B and C and Schedules A and B.

If No, and you are claiming this credit as a corporate partner, complete lines B and C and Schedules B and D.

B Certificate number from Form DTF-74, *Certificate of Eligibility*, issued to the approved START-UP NY business (see instructions) •

C Year of START-UP NY business tax benefit period (enter a number from 1 to 10; see instructions) •

Schedule A – Allocation factor (see instructions)

		A Tax-free NY area	B New York State
1 Average value of property (see instructions)	• 1		
2 Property factor (divide line 1, column A by line 1, column B; carry result to four decimal places)	• 2		
3 Wages and other compensation of employees (see instructions)	• 3		
4 Wage factor (divide line 3, column A by line 3, column B; carry result to four decimal places)	• 4		
5 Total factors (add lines 2 and 4)	• 5		
6 Allocation factor (divide line 5 by two; carry result to four decimal places)	• 6		

Schedule B – Computation of credit

7 Telecommunication services excise tax paid (see instructions)	• 7	
8 Telecommunication services excise tax credit from partnership(s) (from line 19)	• 8	
9 Total credit (add lines 7 and 8)	• 9	

Schedule C – Computation of credit used (New York S corporations do not complete this part)

10 Tax due before credits (see instructions)	• 10	
11 Tax credits claimed before this credit (see instructions)	• 11	
12 Tax after application of credits (subtract line 11 from line 10)	• 12	
13 Tax limitation (see instructions)	• 13	
14 Limitation on credit (subtract line 13 from line 12; if line 13 is more than line 12, enter 0)	• 14	
15 Credit used for this period (enter the lesser of line 9 or line 14; enter here and on your franchise tax return)	• 15	
16 Unused telecommunication services excise tax credit (subtract line 15 from line 9)	• 16	
17 Amount of credit to be refunded (limited to the amount on line 16; enter here and on your franchise tax return)	• 17	
18 Amount of credit to be applied as an overpayment to next period (subtract line 17 from line 16; enter here and on your franchise tax return)	• 18	

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Schedule D – Partnership information (see *instructions*; attach additional sheets as necessary)

Name of partnership	Partnership's EIN	Certificate number	Year of business tax benefit period	Credit amount allocated
Total from additional sheet(s), if any				
19 Total credit amount allocated from partnership(s) (enter here and on line 8)				19