



Department of Taxation and Finance

Life Sciences Research and Development Tax Credit

Tax Law – Article 1, Section 43 and Article 9-A, Section 210-B(52)

CT-648

All filers must enter tax period: beginning

ending

File this form with Form CT-3, CT-3-A, or CT-3-S.

Legal name of corporation	Employer identification number (EIN)
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All filers **must** complete line A.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (Mark an **X** in the appropriate box; see instructions) Yes • ☐ No ☐

C corporations

If Yes, complete lines B through E, and Schedules A, C (line 5), and D.

Form CT-3-A filers: Also complete Schedule B, if applicable.

If No, and you are claiming this credit as a corporate partner, complete Schedules C and D.

New York S corporations

If Yes, complete lines B through E, and Schedules A and C (line 5).

If No, and you are claiming this credit as a corporate partner, complete Schedule C.

B Credit allocation year (from your certificate of tax credit) •

C Certificate number (from your certificate of tax credit) •

D Number of employees (from your certificate of tax credit) •

E To indicate the year of eligibility for which you are claiming the credit on this form, mark an **X** in the appropriate box (see instructions) 1st • ☐ 2nd • ☐ 3rd • ☐

You must attach a copy of the certificate of tax credit issued by Empire State Development (ESD).

Schedule A – Computation of credit

1 Life sciences research and development tax credit (see instructions) • **1**

Form CT-3-A filers: If more than one member of a combined group whose amounts are in the combined return is claiming the life sciences research and development tax credit as a **qualified life sciences company**, complete Schedule B. Otherwise, continue with Schedule C.

Schedule B – Combined filer limitation for multiple life sciences research and development credit claims (see instructions)

A Limitation on combined return	B Amount of life sciences research and development tax credits applied prior to this credit	
	Name of member of combined group claiming the credit as a qualified life sciences company	Amount of credit claimed
Total amount from additional sheets, if any		
\$500,000	Total amount used	

2 Unused credit limitation (column A - column B; may not exceed \$500,000) • **2**

3 Enter the lesser of line 1 or line 2 **3**

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Schedule C – Partnership information (see instructions)

A Name of partnership	B Partnership's EIN	C Partnership's certificate number	D Credit amount allocated
Total from additional sheets, if any			•
4 Total credit amount allocated from partnerships (add column D amounts).....			• 4
5 Total credit (see instructions)			• 5

Schedule D – Computation of credit used, refunded, or credited as an overpayment to the next tax year
(New York S corporations: do not complete this schedule.)

6 Tax due before credits (see instructions)	6	
7 Tax credits claimed before this credit (see instructions)	• 7	
8 Tax after application of credits (subtract line 7 from line 6)	8	
9 Fixed dollar minimum tax (see instructions)	9	
10 Limitation on credit (subtract line 9 from line 8; if line 9 is more than line 8, enter 0)	• 10	
11 Credit used for this tax year (enter the lesser of line 5, or line 10; enter here and on your franchise tax return)	• 11	
12 Unused tax credit available as a refund or as an overpayment (subtract line 11 from line 5)	• 12	
13 Amount of credit to be refunded (limited to the amount on line 12; enter here and on your franchise tax return)	• 13	
14 Amount of credit to be applied as an overpayment to next year's tax (subtract line 13 from line 12; enter here and on your franchise tax return)	• 14	

