



Department of Taxation and Finance

Manufacturer's Real Property Tax Credit

Tax Law – Article 9-A, Section 210-B.43

CT-641

All filers must enter tax period:

beginning

ending

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-3, CT-3-A, or CT-3-S.

All filers **must** complete line A.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (mark an **X** in the appropriate box; see instructions) Yes • ☐ No ☐

C corporations

If Yes, complete Schedules A and B, and if applicable, Schedule D.

If No, and you are claiming this credit as a corporate partner, complete Schedule A (lines 4 through 7), Schedules B and C, and if applicable, Schedule D.

New York S corporations

If Yes, complete Schedule A and if applicable, Schedule D.

If No, and you are claiming this credit as a corporate partner, complete Schedule A (lines 4, 5, and 6), Schedule C, and if applicable, Schedule D.

Schedule A – Computation of credit

Property	A Physical address of the real property (see instructions)	B Eligible real property taxes paid for property listed in column A
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
Total from additional sheet(s), if any		
1	Eligible real property taxes (add column B amounts)	1
2	Tax credit rate (20%)	2
3	Tax credit (multiply line 1 by line 2)	3
4	Partner: Enter your share of the credit from your partnership(s) (from line 14; see instructions)	4
5	Add lines 3 and 4 (New York S corporations, see instructions)	5
6	Recapture of credit (from line 17; see instructions)	6
7	Total credit computed for the current tax year (see instructions)	7

Schedule B – Computation of credit used (New York S corporations do not complete this schedule)

8	Tax due before credits (see instructions)	8	
9	Tax credits claimed before this credit (see instructions)	9	
10	Net tax (subtract line 9 from line 8)	10	
11	Tax limitation	11	2500
12	Credit limitation (subtract line 11 from line 10; if line 11 is greater than line 10, enter 0)	12	
13	Credit used for the current tax year (enter the lesser of line 7 or line 12 here and on your franchise tax return) ...	13	

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	Name of partnership	Partnership's EIN	Credit amount
Total from additional sheet(s), if any.....			
14	Total credit allocated from partnership(s) (enter here and on line 4)	14	

Schedule D – Computation of credit recapture *(attach additional sheets if necessary; see instructions)*

A Tax year credit allowed		B Credit originally allowed		C Reduced eligible real property taxes		D Tax credit rate		E Column C x column D		F Credit recapture (column B - column E)	
							.20				
							.20				
							.20				
							.20				
Total from additional sheet(s), if any											
15 Recaptured credit (add column F amounts)										15	
16 Partners: enter your share of credit recapture from your partnership(s) (see instructions)										16	
17 Total recaptured credit (add lines 15 and 16; enter here and on line 6)										17	

