



Department of Taxation and Finance

Claim for Rehabilitation of Historic Properties Credit

CT-238

Tax Law – Articles 9-A and 33

All filers must enter tax period:

beginning

ending

Legal name of corporation

Employer identification number (EIN)

Attach to Form CT-3, CT-3-A, CT-3-S, CT-33, CT-33-A, or CT-33-NL.

All filers **must** complete line A.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (mark an **X** in the appropriate box; see instructions) Yes • ☐ No ☐

C corporations

If Yes, complete Parts 1 and 2, and if applicable, Part 3.

If No, and you are claiming this credit as a corporate partner, complete Part 1 (lines 2 through 7), Parts 2 and 4, and if applicable, Part 3.

New York S corporations

If Yes, complete Part 1 (lines 1 through 6).

If No, and you are claiming this credit as a corporate partner, complete Part 1 (lines 2 through 6) and Part 4.

Part 1 – Certified historic structure information and credit amounts (attach additional sheets as necessary; see instructions)**Schedule A – Certified historic structure information**

Property	A Address of certified historic structure	B Project number	C Date of completion
1			
2			
3			

Schedule B – Certified historic structure credit amounts

Property	A – Qualified rehabilitation expenditures	B – Multiply column A by 20% (.2)	C – Enter the lesser of column B or \$5,000,000
1			
2			
3			
Total from additional sheet(s), if any.....			
1 Total of column C amounts.....			1
2 Rehabilitation of historic properties credit from partnership(s) (from line 24; see instructions)			2
3 Subtotal (add lines 1 and 2).....			3
4 Unused rehabilitation of historic properties credit carried over from previous tax years			4
5 Total rehabilitation of historic properties credit (add lines 3 and 4; New York S corporations, see instructions) ...			5
6 Rehabilitation of historic properties credit recapture (from line 23; New York S corporations, see instructions) •			6
7 Total rehabilitation of historic properties credit available (see instructions).....			7

Part 2 – Computation of rehabilitation of historic properties credit used or carried forward (New York S corporations do not complete this section)

8 Tax due before credits (see instructions).....	8	
9 Tax credits claimed before rehabilitation of historic properties credit (see instructions).....	9	
10 Subtract line 9 from line 8.....	10	
11 Tax limitation (see instructions)	11	
12 Credit limitation (subtract line 11 from line 10; if line 11 is greater than line 10, enter 0)	12	
13 Credit used this year (see instructions)	13	
14 Unused credit (subtract line 13 from line 7)	14	
15 Credit amount available for refund or overpayment (enter the lesser of line 3 or line 14).....	15	
16 Credit to be refunded (limited to the amount on line 15; enter here and on your franchise return).....	16	
17 Credit to be applied as an overpayment to next year's tax (subtract line 16 from line 15; enter here and on your franchise tax return)	17	
18 Credit to be carried forward (subtract line 15 from line 14)	18	

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Part 3 – Computation of rehabilitation of historic properties credit recapture (see instructions)

19	Federal recapture amount on New York property.....	•	19	
20	Amount of federal credit on New York property originally allowed	•	20	
21	Divide line 19 by line 20 (carry result to four decimal places)		21	
22	Amount of New York credit originally allowed (see instructions)	•	22	
23	New York recapture amount (multiply line 22 by line 21; enter here and on line 6)	•	23	

Part 4 – Partnership information (attach additional sheets as necessary)

Name of partnership	Partnership's EIN	Project number	Credit amount allocated
	•		•
	•		•
	•		•
	•		•
Total from additional sheet(s), if any.....			•
24	Total credit amount allocated from partnership(s) (enter here and on line 2)		24

