



Application for Partial Tax Exemption for Residential Construction Work in Certain Cities

For help completing this form, see the instructions on page 2. Attach additional sheets if necessary.

Property information

Names of owners					
Location of property (street address)			Mailing address of owners (if different from property location)		
City, village, or post office		State	ZIP code	City, town, or village	
				State	ZIP code
Daytime contact number		Evening contact number		School district	
E-mail address			Tax map number of section/block/lot: Property identification (see tax bill or assessment roll)		

Project information

1. The property is:

vacant, legally condemned, and has outstanding state and local building and fire code violations.

The cost to remedy such violations exceeds the value of the property:

Yes No

new construction.

Was a prior structure on the property demolished?

Yes No

Is the new residence equal to or greater than 1,200 square feet?

Yes No

2. Date that the residential construction work began: _____

3. Describe the improvement for which you are seeking exemption (attach additional sheets if necessary):

4. Cost of construction: \$ _____ (Include documentation that includes the scope of work and cost estimates for such work from contractors, electricians, and plumbers licensed to do business in the municipality.)

5. The property is owner-occupied or will be upon completion of the proposed construction work.

Yes No

Certification

I, _____ hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.

All owners must sign and date this form.

Signature	Date
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Signature	Date
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Instructions

Authorization for exemption

Real property Tax Law section 485-t authorizes a partial exemption from real property tax of the increase in assessed value due to creation, modernization, rehabilitation, expansion, or other improvements of one- or two-family residential property that is:

- vacant, legally condemned, and has outstanding state and local building and fire code violations, where the cost to remedy such violations exceeds the value of such property; or
- not less than 1,200 square feet that is constructed on a parcel upon which a prior structure was demolished.

The property must also be located in a city with a population of not less than 31,140 and not more than 31,150 as determined by the latest federal decennial census due. Based upon 2010 census data, only the city of Jamestown in Chautauqua County qualifies.

If adopted by the city, the exemption applies only to city taxes, unless subsequently adopted by the county or school district.

Eligibility for exemption

To be eligible for exemption, you must meet the following criteria:

1. The property you are seeking exemption for must be a one- or two-family residence as described under *Authorization for exemption* above.
2. The construction must begin after the date the local law or resolution is enacted.
3. The exemption applies to creation, modernization, rehabilitation, expansion or other improvements; it does not apply to ordinary maintenance or repairs.
4. The value of such creation, modernization, rehabilitation, expansion, or other improvements must exceed \$10,000 or such greater value as set by the local law. Include documentation that includes the scope of work and cost estimates for such work from contractors, electricians, and plumbers licensed to do business in the municipality.

5. The property must be owner-occupied, or intended to be owner-occupied, upon completion of construction work.
6. All creation, modernization, rehabilitation, expansion, or other improvements must comply with all provisions of the New York State fire prevention and building code, and all applicable municipal codes, ordinances, and zoning laws.

Amount of exemption

The amount of the exemption is determined by the exemption base and the percentage of that base allowed as exempt each year. The *exemption base* is the increase in assessed value as determined in the initial year. The exemption base is determined for each year there is an increase in assessed value from the previous year attributable to eligible purposes.

Use the *exemption base* to determine the exemption amount using the following percentages:

Year of exemption	Percentage of exemption
1-3	100% of exemption base
4-5	80% of exemption base
6-7	60% of exemption base
8-9	40% of exemption base
10-11	20% of exemption base

Authorized limitations

The local law may increase the minimum construction cost to any sum greater than \$10,000.

Deadline

You must file this application in the city assessor's office on or before the taxable status date, which, in the city of Jamestown, is March 1.

Once the exemption is granted, you do not need to reapply for the exemption for it to continue.

For Assessor's Use Only

Date application filed: _____

Exemption applies to taxes levied by or for:

- Application reviewed by municipal housing code and fire and building code enforcement officers
- Application approved
- Application disapproved

- City _____
- County _____
- School _____

Assessor's signature	Date
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