



NEW YORK STATE DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

APPLICATION FOR RESIDENTIAL INVESTMENT REAL
PROPERTY TAX EXEMPTION; CERTAIN CITIES AND CERTAIN SCHOOL DISTRICTS

Do not file form with the Office of Real Property Tax Services

1. Name and telephone no. of owner(s)

2. Mailing address of owner(s)

Day No. () _____

Evening No. () _____

E-mail address (optional) _____

3. Location of property

Street address _____

School District _____

City/Town _____

Village (if any) _____

Property identification (see tax bill or assessment roll)

Tax map number or section/block/lot _____

4. Description of residential property for which exemption is sought:

a. [] one-family residence [] two-family residence [] three-family residence

b. General description of property (if necessary, attach plans or specifications): _____

c. Total cost: _____

d. Date construction, alteration, installation or improvement was started: _____

e. Date completed (attach copy of certificate of occupancy or other documentation of completion): _____

5. Is this property the primary residence of its owner? [] Yes [] No

Certification

I, _____, hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.

Signature

Date

FOR ASSESSOR’S USE

1. Date application filed: _____ 2. Applicable taxable status date: _____

3. Action on application: Approved Disapproved

4. Assessed valuation of parcel in first year of exemption: \$ _____

5. Increase in total assessed valuation in first year of exemption: \$ _____

6. Amount of exemption in first year:

_____	_____
Percent	Amount

Assessor’s signature _____ Date _____

**INSTRUCTIONS FOR APPLICATION FOR RESIDENTIAL INVESTMENT
REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 485-j)**

1. Authorization for exemption

Section 485-j of the Real Property Tax Law authorizes the City of Dunkirk and the Dunkirk City School District to offer a partial exemption from real property taxation for residential property constructed subsequent to July 1, 2005 or a later date as specified in the City’s local law or the school district’s resolution. The cost of such construction, alteration, installation or improvement must exceed \$30,000 or a higher minimum, not to exceed \$70,000, as may be provided in such local law or resolution. Ordinary maintenance and repairs do not qualify for exemption.

The City of Dunkirk may limit the exemption to specific geographic areas after considering the recommendations of the school district and the residential incentive board. Consult the assessor to ascertain if the exemption has been so limited.

2. Duration and computation of exemption

Generally, the amount of the exemption in the first year is 50% of the increase in the assessed value attributable to the construction. The exemption amount then decreases by 5% in each of the next nine years. This declining percentage continues to be applied to the increase in assessed value determined in the first year of the exemption, unless there is a change in level of assessment for an assessment roll of 15% or more, as certified by the Office of Real Property Tax Services, in which case an adjustment is required. The City and the school district may reduce the percentages of the exemption.

3. Application for exemption

The exemption may apply to city and school taxes. The exemption does not apply to costs incurred for ordinary maintenance and repairs.

4. Filing of exemption

Application for exemption must be filed with the City assessor, or the assessor of the Town of Dunkirk or Sheridan, as appropriate, not the Office of Real Property Tax Services.

5. Time of filing application

The application must be filed in the assessor’s office on or before the appropriate taxable status date and within one year from the date of completion of the improvements. In City of Dunkirk, the taxable status date is May 1. In the Town of Dunkirk or Sheridan, the taxable status date is March 1.

Once the exemption has been granted, the exemption may continue for the authorized period provided that the eligibility requirements continue to be satisfied. It is not necessary to reapply for the exemption after the initial year in order for the exemption to continue.