NEW YORK STATE 2025

Department of Taxation and Finance

# Recapture of Low-Income Housing Credit

**Tax Law – Section 18(b)**

# DTF-626

| Name(s) as shown on return | Taxpayer identification number |
|---|---|
| Address of building *(as shown on Form DTF-625)* | Building identification number (BIN) |
| **Submit with your New York State franchise tax return or personal income tax return. Complete a separate Form DTF-626 for each building to which recapture applies.** *(See instructions,* Form DTF-626-I, *for assistance in completing this form.)* | Date placed in service *(from Form DTF-625)* |

## Part 1 *(see instructions)*

If building is financed in whole or in part with tax-exempt bonds, see instructions and enter:

| Issuer's name | Date of issue |
|---|---|
| Name of issue | CUSIP number |

## Part 2

**Note:** If recapture is passed through from a flow-through entity (partnership, New York S corporation, estate, or trust), skip lines 1 through 7 and go to line 8.

| | | | |
|---|---|---|---|
| **1** | Enter total credits reported on Form DTF-624 in prior years for this building *(see instructions)* | **1** | .00 |
| **2** | Credits included on line 1 attributable to additions to qualified basis *(see* Line 2 Worksheet *on back)* | **2** | .00 |
| **3** | Credits subject to recapture *(subtract line 2 from line 1)* | **3** | .00 |
| **4** | Credit recapture percentage *(see instructions)* | **4** | |
| **5** | Accelerated portion of credit *(multiply line 3 by line 4)* | **5** | .00 |
| **6** | Percentage decrease in qualified basis *(see instructions)* | **6** | |
| **7** | Amount of accelerated portion recaptured *(multiply line 5 by line 6; see instructions if prior recapture on building).* IRC § 42(j)(5) partnerships, go to line 16. All other flow-through entities (except electing large partnerships), enter the result here and on the appropriate line of Form IT-204 or Form CT-34-SH, as applicable. Generally, flow-through entities other than electing large partnerships will stop here. (**Note:** An estate or trust enters on line 8 only its share of recapture amount attributable to the credit amount reported on its Form DTF-624.) | **7** | .00 |
| **8** | Enter recapture amount from flow-through entity | **8** | .00 |
| **9** | Enter unused portion of the accelerated amount from line 7 *(see instructions)* | **9** | .00 |
| **10** | Net recapture *(subtract line 9 from line 7 or line 8; if less than zero, leave blank)* | **10** | .00 |
| **11** | Enter interest on the line 10 recapture amount *(see instructions)* | **11** | .00 |
| **12** | Total amount subject to recapture *(add lines 10 and 11)* | **12** | .00 |
| **13** | Unused credits attributable to this building, reduced by the accelerated portion included on line 9 *(see instructions)* | **13** | .00 |
| **14** | Recapture tax *(subtract line 13 from line 12; if zero or less, leave blank).* Enter result here and on the appropriate line of the applicable form *(see instructions)*. If more than one Form DTF-626 is filed, add the line 14 amounts and enter the total on the appropriate line of the applicable form. Electing large partnerships, see instructions | **14** | .00 |
| **15** | Carryover of the low-income housing credit attributable to this building *(subtract line 12 from line 13; if zero or less, leave blank; see instructions)* | **15** | .00 |

## Part 3: Only IRC § 42(j)(5) partnerships need to complete lines 16 and 17

| | | | |
|---|---|---|---|
| **16** | Enter interest on the line 7 recapture amount *(see instructions)* | **16** | .00 |
| **17** | Total recapture *(add lines 7 and 16; see instructions)* | **17** | .00 |

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## Line 2 Worksheet

(See line 2 instructions before completing.)

| | | | |
|---|---|---|---|
| **a** | Enter the amount from Form DTF-625-ATT, line 10 | **a** | .00 |
| **b** | Multiply line a by two | **b** | .00 |
| **c** | Enter the amount from Form DTF-625-ATT, line 11 | **c** | .00 |
| **d** | Subtract line c from line b | **d** | .00 |
| **e** | Enter decimal amount figured in Form DTF-625-ATT-I, line 15, step 1 *(if line 15 does not apply to you, enter **0**)* | **e** | |
| **f** | Multiply line d by line e | **f** | .00 |
| **g** | Subtract line f from line d | **g** | .00 |
| **h** | Divide Form DTF-625-ATT, line 17, by Form DTF-625-ATT, line 16; enter result here | **h** | .00 |
| **i** | Multiply line g by line h; enter this amount on Part 2, line 2 *(if more than one* Line 2 Worksheet *is completed, add the amounts on line i from all worksheets and enter the total on line 2)* | **i** | .00 |

## Line 9 Worksheet

| | | | |
|---|---|---|---|
| **j** | Total of unused carryover from previous tax year(s) included in this Form DTF-626, line 3 | **j** | .00 |
| **k** | Credit recapture percentage from Form DTF-626, line 4 | **k** | |
| **l** | Accelerated portion of unused carryover attributable to this building *(multiply line j by line k)* | **l** | .00 |
| **m** | Percentage decrease in qualified basis from Form DTF-626, line 6 | **m** | |
| **n** | Multiply line l by line m; also enter this amount on line 9 | **n** | .00 |

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