



Claim for College Tuition Credit or Itemized Deduction Full-year New York State residents only

Submit your completed Form IT-272 with Form IT-201. See Form IT-272-I, Instructions for Form IT-272.

Form with fields for 'Your name as shown on return' and 'Your social security number'.

Note: If you are married and filing separate New York State returns, you must also enter your spouse's name and social security number.

- 1 Are you claimed as a dependent on another taxpayer's New York State tax return for this tax year?
2 Were you (and your spouse if filing a joint return) a New York State resident for all of this tax year?

Part 1 - In the spaces provided below, complete A through I for up to three eligible students for whom you paid qualified college tuition expenses.

Form for Eligible student 1 with fields A-I and checkboxes for dependent status and tuition expenses.

Form for Eligible student 2 with fields A-I and checkboxes for dependent status and tuition expenses.

Form for Eligible student 3 with fields A-I and checkboxes for dependent status and tuition expenses.

3 Total qualified college tuition expenses (total the line I amounts for all eligible students, including amounts from additional sheets, then complete Part 2 or Part 3)



**Part 2 – Complete Part 2 if your total qualified college tuition expenses on line 3 are less than \$5,000.**

4 Credit limitation (\$200)..... **4**

5 Enter the lesser of line 3 or line 4. This is your **college tuition credit** ..... **5**

- If you **did not itemize your deductions** on your New York return, enter the line 5 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your New York return, continue with Part 4.

**Part 3 – Complete Part 3 if your total qualified college tuition expenses on line 3 are \$5,000 or more.**

6 Enter the amount from **line 3**..... **6**

7 Multiply **line 6** by 4% (.04). This is your **college tuition credit** ..... **7**

- If you **did not itemize your deductions** on your New York return, enter the line 7 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your New York return, continue with Part 4.

**Part 4 – College tuition itemized deduction election**

If you itemized your deductions on your New York return, you may elect to claim the **college tuition itemized deduction** instead of the college tuition credit. To compute your college tuition itemized deduction, complete **Worksheet 1** in the instructions for this form. To determine if you will receive a greater tax benefit from the itemized deduction or credit, complete **Worksheet 2** in the instructions for this form.

8 Mark an **X** in this box **only** if you elect to claim the **college tuition itemized deduction** ..... **8**

- If you marked an **X** in the box at line 8, enter the amount from Worksheet 1, line 5 (in the instructions for this form), on Form IT-196, *New York Resident, Nonresident, and Part-Year Resident Itemized Deductions*. **Do not** enter the college tuition credit from line 5 or 7 above on Form IT-201. You are entitled to claim either the deduction **or** the credit, but not both.
- If you **did not** mark an **X** in the box at line 8 and you elect to claim the college tuition credit instead of the college tuition itemized deduction, enter the line 5 or line 7 amount on Form IT-201, line 68.

**Important:** If you are claiming the college tuition credit or the college tuition itemized deduction, you **must submit** Form IT-272 with your return.

