New York City Income Tax Elimination Credit

Tax Law – Section 1310(h)

IT-270

2025

NEW YORK STATE

Submit this form with Form IT-201 or IT-203.

Names as shown on return	Your Social Security number

Part 1: Eligibility

A Are you claiming at least one dependent on Form IT-201, item H or Form IT-203, item I? .... **A** Yes ☐ No ☐
   If *No*, **stop;** you do not qualify for this credit.

B Is the amount on your Form IT-201, line 54 or Form IT-203, line 52(a) zero? .... **B** Yes ☐ No ☐
   If *Yes*, **stop;** you do not qualify for this credit.

C Does your federal adjusted gross income *(Form IT-201, line 19 or Form IT-203, line 19, Federal amount column)* exceed your applicable income threshold by more than $5,000? *(see instructions for part 2, line 2)* **C** Yes ☐ No ☐
   If *Yes*, **stop;** you do not qualify for this credit.

D Is your investment income greater than $10,000? *(see instructions)* .... **D** Yes ☐ No ☐
   If *Yes*, **stop;** you do not qualify for this credit.

E Are you claiming New York City or New York State pass-through entity tax credit (NYC or NYS PTET)? .... **E** Yes ☐ No ☐
   If *Yes*, **stop;** you do not qualify for this credit.

Part 2: Credit calculation

1	Federal adjusted gross income *(from Form IT-201, line 19 or Form IT-203, line 19, Federal amount column)*.....	**1**	.00
2	Enter your applicable income threshold amount based on your filing status and number of dependents *(see instructions)*	**2**	.00
3	Is the amount on line **1** less than or equal to line **2**?	**3**	.00
	If **yes**, enter **0**		
	If **no**, subtract line 2 from line 1 and enter the result		
	If the result is **more** than $5,000, **stop**; you do not qualify for this credit.		
4	Subtract line 3 from $5,000 and enter the result	**4**	.00
5	Divide line 4 by 5,000 and enter the percentage *(as a decimal rounded to the fourth decimal place)*	**5**	
6	Enter the amount from Form IT-201, line 54 or Form IT-203, line 52(a)	**6**	.00
7	Refundable NYC child and dependent care credit *(from Form IT-216, line 24 or 28)*	**7**	.00
8	NYC earned income credit *(from Form IT-215, line 27 or Form IT-209, line 45)*	**8**	.00
9	Add lines 7 and 8	**9**	.00
10	Subtract line 9 from line 6 *(see instructions)*	**10**	.00
11	NYC Income Tax Elimination credit *(multiply line 10 by line 5; see instructions)*	**11**	.00