



# Investment Tax Credit for the Financial Services Industry

Tax Law – Article 22, Section 606(a)

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Type of business	Identifying number as shown on return
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Date you started your business in New York State	Location of the qualified property (if more than one, submit schedule)	NAICS code (see instructions)
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## Part 1 – Computation of credit

<b>Individual, partnership, and fiduciary</b>	<b>1</b>	Employment incentive credit (EIC) from Form IT-252-ATT, line 7 .....	<b>1</b>	.00
<b>Beneficiary</b>	<b>2</b>	Share of EIC from the estate or trust .....	<b>2</b>	.00
<b>Partner</b>		Partnership name: <input style="width:200px;" type="text"/>		
		Employer identification number ..... <input style="width:150px;" type="text"/>		
	<b>3</b>	Partner's share of EIC from the partnership (see instructions) .....	<b>3</b>	.00
<b>S corporation shareholder</b>		S corporation name: <input style="width:200px;" type="text"/>		
		Employer identification number ..... <input style="width:150px;" type="text"/>		
	<b>4</b>	Shareholder's share of EIC from the S corporation (see instructions) .....	<b>4</b>	.00
	<b>5</b>	Total (add lines 1 through 4; <b>fiduciaries</b> : see instructions) .....	<b>5</b>	.00
	<b>6</b>	<b>Fiduciary:</b> Enter credit allocated to beneficiaries in Part 4, column C .....	<b>6</b>	.00
	<b>7</b>	Subtract line 6 from line 5 ( <b>partnerships</b> : see instructions) .....	<b>7</b>	.00
	<b>8</b>	Available carryover credit from last year's Form IT-252 .....	<b>8</b>	.00
	<b>9</b>	Add lines 7 and 8 .....	<b>9</b>	.00
	<b>10</b>	Total addback of credit (from line 18; <b>fiduciaries</b> : see instructions) .....	<b>10</b>	.00
	<b>11</b>	Total investment tax credit (ITC) and EIC (see instructions) .....	<b>11</b>	.00
	<b>12</b>	Net ITC recapture (see instructions) .....	<b>12</b>	.00

## Part 2 – Summary of addback of credit on early dispositions

<b>13</b> Individual's and partnership's addback of credit on early dispositions (from line 22; see instructions) .....	<b>13</b>	.00
<b>14</b> Beneficiary's share of addback of credit on early dispositions (see instructions) .....	<b>14</b>	.00
<b>15</b> Partner's share of addback of credit on early dispositions (see instructions) .....	<b>15</b>	.00
<b>16</b> S corporation shareholder's share of addback of credit on early dispositions (see instructions) .....	<b>16</b>	.00
<b>17</b> Estate's or trust's addback of credit on early dispositions (from line 22) .....	<b>17</b>	.00
<b>18</b> Total (add lines 13 through 17; see instructions) .....	<b>18</b>	.00



**Part 3 – Early dispositions of qualified property and addback of credit on early dispositions (see instructions)**

<b>A</b> Description of property <i>(list each asset and use a schedule if needed)</i>	<b>B</b> Date acquired	<b>C</b> Date property ceased to qualify	<b>D</b> Life (months)	<b>E</b> Unused life (months)	<b>F</b> Percentage (E ÷ D)	<b>G</b> Total investment tax credit allowed	<b>H</b> Addback of credit on early dispositions (F × G)
						.00	.00
						.00	.00
						.00	.00
<b>19</b> Total <i>(add amounts in column H and enter here; include total from additional sheets, if any)</i> .....						<b>19</b>	.00
<b>20</b> Interest rate <i>(see instructions)</i> .....						<b>20</b>	
<b>21</b> Multiply line 19 by line 20 .....						<b>21</b>	.00
<b>22</b> Total addback of credit on early dispositions <i>(add lines 19 and 21)</i> .....						<b>22</b>	.00

**Fiduciaries:** Enter the line 22 amount on line 17.

**All others:** Enter the line 22 amount on line 13.

**Part 4 – Beneficiary's and fiduciary's share of credit and addback of credit on early dispositions (see instructions)**

<b>A</b> Beneficiary's name <i>(same as in Form IT-205, Schedule C)</i>	<b>B</b> Identifying number	<b>C</b> Share of EIC	<b>D</b> Share of addback of credit on early dispositions
Total		.00	.00
		.00	.00
		.00	.00
Fiduciary		.00	.00

**Part 5 – Application of credit and computation of refund and carryover**

<b>23</b> Total credit <i>(from line 11)</i> .....	<b>23</b>	.00
<b>24</b> Tax due before credits <i>(see instructions)</i> .....	<b>24</b>	.00
<b>25</b> Credits that you applied before this credit <i>(see instructions)</i> .....	<b>25</b>	.00
<b>26</b> Net tax <i>(subtract line 25 from line 24)</i> .....	<b>26</b>	.00
<b>27</b> Amount of credit used for the current tax year <i>(see instructions)</i> .....	<b>27</b>	.00
<b>28</b> Amount of credit available for refund or carryover to next year <i>(subtract line 27 from line 23)</i> .....	<b>28</b>	.00
<b>29</b> Amount of credit to be refunded <i>(see instructions)</i> .....	<b>29</b>	.00
<b>30</b> Amount of credit available for carryover to next year <i>(subtract line 29 from line 28)</i> .....	<b>30</b>	.00
<b>31</b> Unused expired tax credits <i>(see instructions)</i> Enter the earliest year (yyyy) of unused credit carryover included in the carryforward.... <input type="text"/>	<b>31</b>	.00
<b>32</b> Amount of credit to be carried over to next year <i>(subtract line 31 from line 30)</i> .....	<b>32</b>	.00

