



Underpayment of Estimated Tax By Individuals and Fiduciaries

New York State • New York City • Yonkers • MCTMT

| | |
|----------------------------|------------------------------------|
| Name(s) as shown on return | Identification number (SSN or EIN) |
|----------------------------|------------------------------------|

Part 1 – All filers must complete this part (see instructions, Form IT-2105.9-I, for assistance)

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|--|-----------|-----|
| 1 Total tax from your 2016 return before withholding and estimated tax payments (<i>caution: see instructions</i>) | 1 | .00 |
| 2 Empire State child credit (from Form IT-201, line 63) | 2 | .00 |
| 3 NYS/NYC child and dependent care credit (from Form IT-201, line 64) | 3 | .00 |
| 4 NY State earned income credit (EIC) (from Form IT-201, line 65) | 4 | .00 |
| 5 NY State noncustodial parent EIC (from Form IT-201, line 66) | 5 | .00 |
| 6 Real property tax credit (from Form IT-201, line 67) | 6 | .00 |
| 7 College tuition credit (from Form IT-201, line 68) | 7 | .00 |
| 7a Total amount of any check(s) received from the Tax Department for any school or property tax credits (see instructions) | 7a | .00 |
| 7b Family tax relief credit (from Form IT-201, line 63a) | 7b | .00 |
| 8 NY City school tax credit (from Form IT-201, line 69, or Form IT-203, line 60) | 8 | .00 |
| 9 NY City earned income credit (from Form IT-201, line 70) | 9 | .00 |
| 9a NY City enhanced real property tax credit (from Form IT-201, line 70a) | 9a | .00 |
| 10 Other refundable credits (from Form IT-201, line 71; Form IT-203, line 61; or Form IT-205, line 33) | 10 | .00 |
| 11 Add lines 2 through 10 | 11 | .00 |
| 12 Current year tax (subtract line 11 from line 1) | 12 | .00 |
| 13 Multiply line 12 by 90% (.90) | 13 | .00 |
| 14 Income taxes withheld (from Form IT-201, lines 72, 73, and 74; Form IT-203, lines 62, 63, and 64; or Form IT-205, lines 34, 35, and 36) | 14 | .00 |
| 15 Subtract line 14 from line 12. If the result is less than \$300, do not complete the rest of this form (see instructions) | 15 | .00 |
| 16 Enter your 2015 tax (<i>caution: see instructions</i>) | 16 | .00 |
| 17 Enter the smaller of line 13 or line 16 | 17 | .00 |

Part 2 – Short method for computing the penalty – Complete lines 18 through 24 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete *Part 3 – Regular method*.

| | | |
|---|-----------|-----|
| 18 Enter the amount from line 14 above | 18 | .00 |
| 19 Enter the total amount of estimated tax payments you made (see instructions) | 19 | .00 |
| 20 Add lines 18 and 19 | 20 | .00 |
| 21 Total underpayment for year. Subtract line 20 from line 17 (if zero or less, you do not owe the penalty) | 21 | .00 |
| 22 Multiply line 21 by .04976 and enter the result | 22 | .00 |
| 23 If the amount on line 21 was paid on or after April 15, 2017, enter 0 . If the amount on line 21 was paid before April 15, 2017, make the following computation to find the amount to enter on this line: Amount on line 21 × number of days paid before April 15, 2017 × .00020 = | 23 | .00 |
| 24 Penalty. Subtract line 23 from line 22 Enter here and on Form IT-201, line 81; Form IT-203, line 71; or Form IT-205, line 42. | 24 | .00 |

Part 3 – Regular method – Schedule A – Computing your underpayment (Schedule B is on the back)

| Payment due dates | A 4/15/16 | B 6/15/16 | C 9/15/16 | D 1/15/17 | |
|--|-----------|-----------|-----------|-----------|-----|
| 25 Required installments. Enter ¼ of line 17 in each column. (If you used the annualized income installment method, see instructions.) | 25 | .00 | .00 | .00 | .00 |
| 26 Estimated tax paid and tax withheld (see instructions) | 26 | .00 | .00 | .00 | .00 |
| Complete lines 27 through 29, one column at a time, starting in column A. | | | | | |
| 27 Overpayment or underpayment from prior period | 27 | | .00 | .00 | .00 |
| 28 If line 27 is an overpayment, add lines 26 and 27; if line 27 is an underpayment, subtract line 27 from line 26 (see instr.) | 28 | .00 | .00 | .00 | .00 |
| 29 Underpayment (subtract line 28 from line 25) or overpayment (subtract line 25 from line 28; see instructions) | 29 | .00 | .00 | .00 | .00 |



Part 3 – Regular method – Schedule B – Computing the penalty

| Payment due dates | A | B | C | D |
|---|---------------|---------|---------|---------|
| | 4/15/16 | 6/15/16 | 9/15/16 | 1/15/17 |
| 30 Amount of underpayment (from line 29) | 30 .00 | .00 | .00 | .00 |
| First installment (April 15 - June 15, 2016) | | | | |
| 31 April 15 - June 15 = (61 ÷ 366) × 7.5% = .01249 - or - April 15 - _____ = ([] ÷ 366) × 7.5% = [] | 31 | | | |
| 32 Multiply line 30, column A by line 31 | 32 .00 | | | |
| Second installment (June 15 - September 15, 2016) | | | | |
| 33 June 15 - September 15 = (92 ÷ 366) × 7.5% = .01884 - or - June 15 - _____ = ([] ÷ 366) × 7.5% = [] | 33 | | | |
| 34 Multiply line 30, column B by line 33 | 34 .00 | | | |
| Third installment (September 15, 2016 - January 15, 2017) | | | | |
| 35 September 15 - December 31 = (107 ÷ 366) × 7.5% = .02192 January 1 - January 15 = (15 ÷ 365) × 7.5% = .00307 Total .02499 - or - September 15 - _____ = ([] ÷ 366) × 7.5% = [] January 1 - _____ = ([] ÷ 365) × 7.5% = [] Total [] | 35 | | | |
| 36 Multiply line 30, column C by line 35 | 36 .00 | | | |
| Fourth installment (January 15 - April 15, 2017) | | | | |
| 37 January 15 - April 15 = (90 ÷ 365) × 7.5% = .01848 - or - January 15 - _____ = ([] ÷ 365) × 7.5% = [] | 37 | | | |
| 38 Multiply line 30, column D by line 37 | 38 .00 | | | |
| 39 Penalty. Add lines 32, 34, 36, and 38. Enter here and on Form IT-201, line 81; Form IT-203, line 71; or Form IT-205, line 42 | 39 | | | .00 |

