Department of Taxation and Finance

# Empire State Musical and Theatrical Production Credit

**Tax Law – Sections 24-a and 210-B.47**

# CT-642

**All filers must enter tax period:** beginning _____ ending _____

| Legal name of corporation | Employer identification number (EIN) |
|---|---|
| | |

File this form with Form CT-3, CT-3-A, or CT-3-S. You **must** complete this section **and** submit a **separate** Form CT-642 for each certificate issued by Empire State Development (ESD). **Submit** a copy of the certificate with your return.

**A** Credit allocation year *(from your certificate of tax credit)* ..... ●

**B** Certificate number *(from your certificate of tax credit)* ..... ●

**C** If you are claiming this credit as a corporate partner, mark an ***X*** in the box ..... ● ☐

## Schedule A: Calculation of credit

| | | | |
|---|---|---|---|
| **1** | Empire State musical and theatrical production tax credit *(see instructions)* ..... ● | **1** | |
| **1a** | Enter the line 1 totals from all additional Forms CT-642 ..... ● | **1a** | |

## Partnership information *(see instructions)*

| A<br>Name of partnership | B<br>Partnership's EIN | C<br>Credit amount allocated |
|---|---|---|
| | | |
| Total from additional forms, if any ..... ● | | |

| | | | |
|---|---|---|---|
| **2** | Total credit amount allocated from partnerships *(add column C amounts)* ..... ● | **2** | |
| **3** | Total credit *(add lines 1, 1a, and 2; New York S corporations, see instructions)* ..... ● | **3** | |

## Schedule B: Calculation of credit used, refunded, or credited as an overpayment to the next tax year

*(New York S corporations: do not complete this schedule.)*

| | | | |
|---|---|---|---|
| **4** | Tax due before credits *(see instructions)* ..... | **4** | |
| **5** | Tax credits claimed before this credit *(see instructions)* ..... ● | **5** | |
| **6** | Tax after application of credits *(subtract line 5 from line 4)* ..... | **6** | |
| **7** | Tax limitation *(see instructions)* ..... ● | **7** | |
| **8** | Limitation on credit *(subtract line 7 from line 6; if line 7 is more than line 6, enter **0**)* ..... ● | **8** | |
| **9** | Credit used for this tax year *(enter the lesser of line 3 or line 8; enter here and on your franchise tax return)* ● | **9** | |
| **10** | Unused credit *(subtract line 9 from line 3)* ..... ● | **10** | |
| **11** | Amount of credit to be refunded *(limited to the amount on line 10; enter here and on your franchise tax return)* ● | **11** | |
| **12** | Amount of credit to be applied as an overpayment to next year's tax *(subtract line 11 from line 10; enter here and on your franchise tax return)* ..... ● | **12** | |

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