Manufacturer's Real Property Tax Credit

Tax Law – Section 606(xx)

IT-641

Calendar-year filers, mark an *X* in the box: ☐

Other filers enter tax period:

beginning _____ ending _____

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return

All filers **must** complete line A.

A Are you claiming this credit as an individual (sole proprietor), partnership, or fiduciary of an estate or trust that earned the credit (not as a partner, shareholder, or beneficiary, receiving a share of the credit)? *(mark an X in the appropriate box, see instructions)* .... Yes ☐ No ☐

If *Yes*:
Individual (sole proprietor) and partnership: Complete Schedules A and D, and if applicable, Schedule E.
Fiduciary: Complete Schedules A, C, and D, and if applicable, Schedule E.

If *No*, complete Schedules B and D, and if applicable, Schedule E. Fiduciary, also complete Schedule C.

Schedule A – Individual (sole proprietor), partnership, and fiduciary

Property	A Physical address of the real property *(see instructions)*	B Eligible real property taxes paid for property listed in column A
1		.00
2		.00
3		.00
4		.00
5		.00
6		.00
7		.00
8		.00
9		.00
Total from any additional Forms IT-641		.00

1	Total eligible real property taxes *(add column B amounts)*	**1**	.00
2	Tax credit rate	**2**	**.20**
3	Tax credit *(multiply line 1 by line 2)*	**3**	.00

　　Individuals and partnerships: Enter the line 3 amount on line 8.
　　Fiduciaries: Include the line 3 amount on line 5, column A.

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Schedule B – Partner's, shareholder's, or beneficiary's share of credit and credit recapture *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the manufacturer's real property tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

A Name of entity	B Type	C Employer identification number	D Share of credit	E Share of credit recapture
			.00	.00
			.00	.00
			.00	.00
			.00	.00
			.00	.00
			.00	.00
Total of columns D and E amounts from any additional Forms IT-641..................			.00	.00
4 Total **4**			.00	.00

Fiduciaries: Include the line 4, column D amount on line 5, column A and the line 4, column E amount on line 5, column B.
All others: Enter the line 4, column D amount on line 9 and the line 4, column E amount on line 13.

Schedule C – Beneficiary's and fiduciary's share of credit and credit recapture *(see instructions)*

	A Credit	B Credit recapture
5 Fiduciary's total *(see instructions)* **5**	.00	.00

A Beneficiary's name *(same as on Form IT-205, Schedule C)*	B Identifying number	C Share of credit	D Share of credit recapture
		.00	.00
		.00	.00
		.00	.00
		.00	.00
		.00	.00
Total of columns C and D amounts from any additional Forms IT-641..................		.00	.00
6 Total of allocated share to beneficiaries **6**		.00	.00
7 Fiduciary's share *(subtract line 6 from line 5; see instructions)* **7**		.00	.00

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Schedule D – Computation of credit

Individuals and partnerships	8	Enter the amount from line 3...	8	.00
Partners, S corporation shareholders, beneficiaries	9	Enter the amount from line 4, column D...............................	9	.00
Fiduciaries	10	Enter the amount from line 7, column C...............................	10	.00
	11	**Total credit** *(see instructions below)*.....................................	11	.00

Individuals: (sole proprietors), partners, S corporation shareholders, and beneficiaries: Add lines 8 and 9. Enter the
   line 11 amount and code *641* on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

Partnerships: Add lines 8 and 9. Enter the line 11 amount and code *641* on Form IT-204, line 147.

Fiduciaries: Enter the amount from line 10 on line 11. Include the amount from line 11 on Form IT-205, line 33.

Schedule E – Computation of credit recapture

A Tax year credit allowed	B Credit originally allowed	C Reduced eligible real property taxes	D Tax credit rate	E Column C x column D	F Credit recapture *(column B - column E)*
	.00	.00	**.20**	.00	.00
	.00	.00	**.20**	.00	.00
	.00	.00	**.20**	.00	.00
	.00	.00	**.20**	.00	.00
	.00	.00	**.20**	.00	.00
	.00	.00	**.20**	.00	.00
	.00	.00	**.20**	.00	.00
	.00	.00	**.20**	.00	.00
	.00	.00	**.20**	.00	.00
	.00	.00	**.20**	.00	.00
Total from any additional Forms IT-641					.00

12	Recaptured credit *(total of column F amounts; Fiduciary: enter here and on line 5, column B)*	12	.00
13	Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust: enter your share of the credit recapture from line 4, column E *(see instructions)*	13	.00
14	Fiduciaries: Enter the amount from line 7, column D	14	.00
15	Total recaptured credit *(see instructions below)*	15	.00

Individuals (sole proprietors), partners, S corporation shareholders, and beneficiaries: Add lines 12 and 13. Enter
   the line 15 amount and code *641* on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

Partnerships: Add lines 12 and 13. Enter the line 15 amount and code *641* on Form IT-204, line 148.

Fiduciaries: Enter the line 14 amount on line 15. Include the line 15 amount on Form IT-205, line 12.

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