



Department of Taxation and Finance

Claim for College Tuition Credit or Itemized Deduction

Full-year New York State residents only
Tax Law – Section 606(t)**IT-272**

Submit this form with Form IT-201.

Your name as shown on return (first name first)	Your Social Security number
Spouse's name (first name first)	Spouse's Social Security number

Note: If you are married and filing separate New York State returns, you must also enter your spouse's name and Social Security number.

- 1 Are you claimed as a dependent on another taxpayer's New York State tax return for this tax year? **1** Yes ☐ No ☐
- If **Yes, stop**; you do not qualify for the college tuition credit or the college tuition itemized deduction.
 - If **No**, continue with question 2.
- 2 Were you (and your spouse if filing a joint return) a **New York State resident for all of this tax year**? **2** Yes ☐ No ☐
- If **Yes**, continue with Part 1 below.
 - If **No, stop**; you do not qualify for the college tuition credit. However, you may qualify for the college tuition itemized deduction. For more information, see the instructions for Form IT-203.

Part 1 – In the spaces provided below, complete A through I for up to three eligible students for whom you paid qualified college tuition expenses. (If you are claiming expenses for more than three eligible students, see instructions.)

Eligible student	A	First name	MI	Last name	Suffix	B	Social Security number	C	Date of birth (mmddyyyy)
1									
D Is the student claimed as a dependent on your NYS return? (see instructions) Yes <input type="checkbox"/> No <input type="checkbox"/>									
E		EIN of college or university (see instructions)			F Name of college or university (see instructions)				
G Were expenses for undergraduate tuition? (see instructions) Yes <input type="checkbox"/> No <input type="checkbox"/>									
H		Amount of qualified college tuition expenses (see instructions)			I		Enter the lesser of line H or 10,000		
Eligible student	A	First name	MI	Last name	Suffix	B	Social Security number	C	Date of birth (mmddyyyy)
2									
D Is the student claimed as a dependent on your NYS return? (see instructions) Yes <input type="checkbox"/> No <input type="checkbox"/>									
E		EIN of college or university (see instructions)			F Name of college or university (see instructions)				
G Were expenses for undergraduate tuition? (see instructions) Yes <input type="checkbox"/> No <input type="checkbox"/>									
H		Amount of qualified college tuition expenses (see instructions)			I		Enter the lesser of line H or 10,000		
Eligible student	A	First name	MI	Last name	Suffix	B	Social Security number	C	Date of birth (mmddyyyy)
3									
D Is the student claimed as a dependent on your NYS return? (see instructions) Yes <input type="checkbox"/> No <input type="checkbox"/>									
E		EIN of college or university (see instructions)			F Name of college or university (see instructions)				
G Were expenses for undergraduate tuition? (see instructions) Yes <input type="checkbox"/> No <input type="checkbox"/>									
H		Amount of qualified college tuition expenses (see instructions)			I		Enter the lesser of line H or 10,000		
3 Total qualified college tuition expenses (total the line I amounts for all eligible students, including amounts from additional forms, then complete Part 2 or Part 3)						3	.00		

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Part 2 – Complete Part 2 if your total qualified college tuition expenses on line 3 are less than \$5,000.

4 Credit limitation (\$200)..... **4** 200.00

5 Enter the lesser of line 3 or line 4. This is your **college tuition credit** **5** .00

- If you **did not itemize your deductions** on your New York return, enter the line 5 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your New York return, continue with Part 4.

Part 3 – Complete Part 3 if your total qualified college tuition expenses on line 3 are \$5,000 or more.

6 Enter the amount from **line 3**..... **6** .00

7 Multiply **line 6** by 4% (0.04). This is your **college tuition credit** **7** .00

- If you **did not itemize your deductions** on your New York return, enter the line 7 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your New York return, continue with Part 4.

Part 4 – College tuition itemized deduction election

If you itemized your deductions on your New York return, you may elect to claim the **college tuition itemized deduction** instead of the college tuition credit. To calculate your college tuition itemized deduction, complete **Worksheet 1** in the instructions for this form. To determine if you will receive a greater tax benefit from the itemized deduction or credit, complete **Worksheet 2** in the instructions for this form.

8 Mark an **X** in this box **only** if you elect to claim the **college tuition itemized deduction** **8**

- If you marked an **X** in the box at line 8, enter the amount from Worksheet 1, line 5 (in the instructions for this form), on Form IT-196, *New York Resident, Nonresident, and Part-Year Resident Itemized Deductions*. **Do not** enter the college tuition credit from line 5 or 7 above on Form IT-201. You are entitled to claim either the deduction **or** the credit, but not both.
- If you **did not** mark an **X** in the box at line 8 and you elect to claim the college tuition credit instead of the college tuition itemized deduction, enter the line 5 or line 7 amount on Form IT-201, line 68.

Important: If you are claiming the college tuition credit or the college tuition itemized deduction, you **must submit** Form IT-272 with your return.

