



New York State Accumulation Distribution for Exempt Resident Trusts

Attachment to Form IT-205

IT-205-J

Submit with Forms IT-205 and IT-205-C if the trust meets the conditions of Tax Law § 658(f); see Form IT-205-J-I, *Instructions for Form IT-205-J*.

| | |
|---------------|--------------------------------------|
| Name of trust | Employer identification number (EIN) |
| | |

Part 1: Accumulation distribution

Whole dollars only

| | | |
|---|---|--|
| 1 Other amounts paid, credited, or otherwise required to be distributed (from federal Form 1041, Schedule B, line 10) | 1 | |
| 2 Distributable net income (from federal Form 1041, Schedule B, line 7) | 2 | |
| 3 Income required to be distributed currently (from federal Form 1041, Schedule B, line 9) | 3 | |
| 4 Subtract line 3 from line 2; if zero or less, enter 0 | 4 | |
| 5 Accumulation distribution; subtract line 4 from line 1 | 5 | |

Part 2: Ordinary income accumulation distribution (Enter the applicable throwback years below; see instructions)

Note: If the distribution is thrown back to more than 5 years (starting with the earliest applicable tax year beginning after 1968), attach additional schedules. (If the trust was a simple trust, see Internal Revenue Code (IRC) Treasury Regulations § 1.665(e)-1A(b).)

| | | Throwback year ending | Throwback year ending | Throwback year ending | Throwback year ending | Throwback year ending |
|---|----|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 6 Distributable net income (see instructions) | 6 | | | | | |
| 7 Distributions (see instructions) | 7 | | | | | |
| 8 Subtract line 7 from line 6 | 8 | | | | | |
| 9 Enter the amount from line 28 or line 34, as applicable | 9 | | | | | |
| 10 Undistributed net income (subtract line 9 from line 8) | 10 | | | | | |
| 11 Enter the amount of prior accumulation distributions thrown back to any of these years | 11 | | | | | |
| 12 Subtract line 11 from line 10 | 12 | | | | | |
| 13 Allocate the amount on line 5 to the earliest applicable year first. Do not allocate an amount greater than line 12 for the same year (see instructions) | 13 | | | | | |
| 14 Divide line 13 by line 10 and multiply result by the amount on line 9 | 14 | | | | | |
| 15 Add lines 13 and 14 | 15 | | | | | |
| 16 Federal tax-exempt interest included on line 13 (see instructions) | 16 | | | | | |
| 17 Subtract line 16 from line 15 | 17 | | | | | |

(continued)



| | | Throwback year ending | Throwback year ending | Throwback year ending | Throwback year ending | Throwback year ending |
|-----------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 18 | New York addition modifications ... | 18 | | | | |
| 19 | New York subtraction modifications | 19 | | | | |
| 20 | Add lines 17 and 18, then subtract line 19 | 20 | | | | |

If the throwback year(s) is a tax year that the trust was subject to New York State tax, or a tax year starting before January 1, 2014, there is no New York State modification required for that year. Do not complete Part 4 for that year.

If the throwback year(s) is a tax year prior to when the beneficiary first became a resident of New York State, a tax year before the beneficiary was born or reached age 21, or the income was already included in the beneficiary's gross income, do not complete Part 4 for that beneficiary for that year.

Part 3: Federal taxes imposed on undistributed net income *(Enter the applicable throwback years below; see instructions.)*

Note: If more than 5 throwback years are involved, attach additional schedules. If the trust received an accumulation distribution from another trust, see IRC Treasury Regulations § 1.665(d)-1A.

If the trust elected the federal alternative tax on capital gains (repealed for tax years beginning after 1978), skip lines 21 through 28 and complete lines 29 through 34.

| | | Throwback year ending | Throwback year ending | Throwback year ending | Throwback year ending | Throwback year ending |
|-----------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 21 | Regular federal tax | 21 | | | | |
| 22 | Trust's share of net short-term gain | 22 | | | | |
| 23 | Trust's share of net long-term gain | 23 | | | | |
| 24 | Add lines 22 and 23 | 24 | | | | |
| 25 | Federal taxable income | 25 | | | | |
| 26 | Divide line 24 by line 25; round to four decimal places but do not enter more than 1 | 26 | | | | |
| 27 | Multiply line 21 by the amount on line 26 | 27 | | | | |
| 28 | Federal tax on undistributed net income. Subtract line 27 from line 21. Enter here and on line 9 ... | 28 | | | | |

(continued)



Do not complete lines 29 through 34 unless the trust elected the alternative tax on long-term capital gain.

| | | Throwback year ending | Throwback year ending | Throwback year ending | Throwback year ending | Throwback year ending |
|--|-----------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 29 Federal tax on income other than long-term capital gain | 29 | | | | | |
| 30 Trust's share of net short-term gain | 30 | | | | | |
| 31 Trust's share of taxable income less IRC § 1202 deduction | 31 | | | | | |
| 32 Divide line 30 by line 31; round to four decimal places but do not enter more than 1 | 32 | | | | | |
| 33 Multiply line 29 by the amount on line 32 | 33 | | | | | |
| 34 Federal tax on undistributed net income. Subtract line 33 from line 29. Enter here and on line 9 ... | 34 | | | | | |

Part 4: Allocation to beneficiary

| | |
|--|--------------------|
| Beneficiary's name | Identifying number |
| Beneficiary's address (number and street or rural route) | |
| City, state, ZIP code | |

| | | A Beneficiary's share of line 13 | B Beneficiary's share of line 14 | C Beneficiary's share of line 16 | D Beneficiary's share of line 18 | E Beneficiary's share of line 19 |
|--|-----------|---|---|---|---|---|
| 35 Throwback year | 35 | | | | | |
| 36 Throwback year | 36 | | | | | |
| 37 Throwback year | 37 | | | | | |
| 38 Throwback year | 38 | | | | | |
| 39 Throwback year | 39 | | | | | |
| 40 Total. Add lines 35 through 39 | 40 | | | | | |

| | | |
|--|-----------|--|
| 41 Amount of current distribution that is considered distributed in earlier tax years (from line 40, column A) | 41 | |
| 42 Federal taxes imposed on the trust on the amount from line 41 (from line 40, column B) | 42 | |
| 43 Add lines 41 and 42 | 43 | |
| 44 Federal tax-exempt interest included in the amount from line 41 (from line 40, column C) | 44 | |
| 45 Subtract line 44 from line 43 | 45 | |
| 46 New York additions (from line 40, column D) | 46 | |
| 47 Add lines 45 and 46 | 47 | |
| 48 New York subtractions (from line 40, column E) | 48 | |
| 49 New York accumulation distribution modification (subtract line 48 from line 47; if line 48 is greater than line 47, enter 0) | 49 | |

Beneficiary: Enter the line 49 amount on Form IT-225 as addition modification A-116. If you received a separate Form IT-205-J, Part 4, from multiple trusts, enter the sum of line 49 from all Forms IT-205-J. However, no addition modification A-116 is required to be made on Form IT-225 by the beneficiary if the trust is an incomplete gift non-grantor trust.

