NEW YORK STATE 2025

Department of Taxation and Finance

Partner's Instructions For Form IT-204-IP

New York Partner's Schedule K-1

IT-204-IP-I

General instructions

Use these instructions to help you report on your personal income tax return the items shown on all your Forms IT-204-IP, as reported by the partnership(s). You as a partner are liable for tax on your share of the partnership income, whether or not distributed. Do **not** file Form IT-204-IP with your tax return. Keep them for your records.

Errors on your Form IT-204-IP

If you believe the partnership reported inaccurate information on your Form IT-204-IP, notify the partnership. Ask for a corrected Form IT-204-IP. Do **not** change any items on your copy of Form IT-204-IP.

Specific instructions

Item M

If the *No* box is marked, but after considering all your individual circumstances, you feel you are not required to pay estimated tax, see Form IT-2658-E-I, *Instructions for Form IT-2658-E*, to determine if you qualify.

Item N

If the partnership made estimated tax payments on your behalf, the dates the estimated tax payments were made, and the amounts, are shown in item N. In the payments section of your income tax return, include the total amount of the estimated tax paid as shown on your Form IT-204-IP.

Item O

If the partnership made estimated Metropolitan Commuter Transportation Mobility Tax (MCTMT) payments on your behalf, the dates the estimated tax payments were made, and the amounts, are shown in item O. If estimated MCTMT payments were made for both Zone 1 and Zone 2, the amounts entered on O1 through O4 are the totals paid for both zones. In the payment section of your income tax return, include the total amount of the estimated MCTMT paid as shown on your Form IT-204-IP.

Partner's share of income, deductions, etc.

Full-year New York State residents: Enter the amounts shown in column B, lines 1 through 19, that were reported on your federal return on the corresponding lines on your Form IT-201, *Resident Income Tax Return.* For more information, see the instructions for Form IT-201.

Nonresidents and part-year residents: Enter the amounts shown in column B, lines 1 through 19, that were reported on your federal return on the corresponding lines on your Form IT-203, *Nonresident and Part-Year Resident Income Tax Return*, in the *Federal amount* column. Enter the amounts shown in column C, lines 1 through 19, on the corresponding lines in the *New York State amount* column. For more information, see Form IT-203-I, *Instructions for Form IT-203*.

Partner's share of New York modifications

The listed modifications on Form IT-204-IP are to be added to, or subtracted from, your federal adjusted gross income or itemized deductions on your New York State income tax return in arriving at your total New York income and New York itemized deduction, respectively. You need this information to complete your individual income tax return. For more information, see the instructions for the tax return you are filing.

If your partnership paid income taxes to other states, it **must** provide you with a statement itemizing the taxes paid to each state on your behalf. You will need this information, in addition to the information reported on Form IT-204-IP, to compute the amount of taxes to be added back on Form IT-225, *New York State Modifications*. This includes (if applicable) any addback required for pass-through entity tax (PTET) paid to other states that was used to claim a resident tax credit.

If your partnership meets the qualifications of a non-farm small business, or if it receives information from a lower-tier partnership that qualifies, it must provide you with a statement that includes:

- verification that the partnership qualifies as a non-farm small business and
- your distributive share of the amount of the qualifying income base attributable to the partnership.

You will need this information, in additional to the information reported on Form IT-204-IP, when calculating the small business modification to be entered on Form IT-225. For more information on this subtraction, see Form IT-225-I, *Instructions for Form IT-225*.

Line 20 – New York State additions

- **Full-year New York State residents:** Enter any amount coded EA-113 on your Form IT-201, line 20. Enter all other amounts on Form IT-225.
- **Nonresidents and part-year residents:** Enter any amount coded EA-113 on your Form IT-203, line 20. Enter all other amounts on Form IT-225.

Line 22 – New York State subtractions

- **Full-year New York State residents:** Enter any amount coded ES-125 on your Form IT-201, line 28. Enter all other amounts on Form IT-225.
- **Nonresidents and part-year residents:** Enter any amount coded ES-125 on your Form IT-203, line 27. Enter all other amounts on Form IT-225.

Lines 24 and 25 – Additions to itemized deductions

Include the line 25 amount on Form IT-196, *New York Resident, Nonresident, and Part-Year Resident Itemized Deductions*, line 44. Submit a statement identifying by item letter as shown on line 24 any of the modifications that relate to partnership items of your itemized deductions. For more information, see the instructions for the income tax return you are filing.

Lines 26 and 27 – Subtractions from itemized deductions –

Include the line 27 amount on Form IT-196, line 41. Submit a statement identifying by item letter as shown on line 26 any of the modifications that relate to partnership items of your itemized deductions. For more information, see the instructions for the income tax return you are filing.

Partner's other information

Line 29a – Partner's share of New York source gross income

The amount shown on line 29a is your share of New York source gross income. If you are required to file Form IT-204-LL, *Partnership, Limited Liability Company, and Limited Liability*

Partnership Filing Fee Payment Form, you will need this information to determine your filing fee on your Form IT-204-LL for the **2026** tax year.

Line 29b – MCTD Zone 1 allocation percentage

The amount shown on line 29b is the partnership's MCTD Zone 1 allocation percentage. Use this percentage to calculate your MCTD Zone 1 tax on your personal income tax return.

Line 29c – MCTD Zone 2 allocation percentage

The amount shown on line 29c is the partnership's MCTD Zone 2 allocation percentage. Use this percentage to calculate your MCTD Zone 2 tax on your personal income tax return.

Line 29d – Partner's share of receipts from the sale of goods by manufacturing

This amount may be needed when determining if you qualify as a manufacturer to claim the manufacturer's real property tax credit. See Form IT-641, *Manufacturer's Real Property Tax Credit* and its instructions.

Line 29e – Partner's share of New York adjusted basis of qualified manufacturing property

This amount may be needed when determining if you qualify as a manufacturer to claim the manufacturer's real property tax credit. See Form IT-641 and its instructions.

Partner's credit information

The Form IT-204-IP provided to you by your partnership lists your distributive share of any credits, credit components, credit factors, recapture of credits, and any other information reported by the partnership during the tax year. You need this information when completing your individual income tax return.

Part 1 – Flow-through credit bases and information

Lines 30, 31, and 32 – Brownfield redevelopment tax credit

Include the amounts reported in **column A**, on the appropriate lines of Form IT-611, *Claim for Brownfield Redevelopment Tax Credit, for Qualified Sites Accepted into the Brownfield Cleanup Program Prior to June 23, 2008;* or the amounts from **column B**, on the appropriate lines of Form IT-611.1, *Claim For Brownfield Redevelopment Tax Credit, for Qualified Sites Accepted into the Brownfield Cleanup Program on or After June 23, 2008, and prior to July 1, 2015;* or the amounts from **column C**, on the appropriate line of Form IT-611.2, *Claim for Brownfield Redevelopment Tax Credit for Qualified Sites Accepted into the Brownfield Cleanup Program on or after July 1, 2015*.

Lines 39 through 42a – Excelsior jobs program tax credit

Include the excelsior jobs program tax credit components reported on lines 39 through 42a on the appropriate lines of Form IT-607, *Claim for Excelsior Jobs Program Tax Credit.*

Lines 47a through 47f

If your partnership is a shareholder of a C corporation that has a special gross income from farming election, information regarding the election is reported on lines 47a through 47f. You will need this information to complete your Form IT-217, *Claim for Farmers' School Tax Credit*.

Code **148 –** Distributive share of entire net income amount

Code **146 –** Distributive share of principal payments paid on farm indebtedness

Code **149 –** Distributive share of gross income

Code **147 –** Distributive share of gross income from farming

If the partnership contributed to one or more of the following New York Charitable Gifts Trust Fund accounts, the partnership will report your distributive share on lines 47a through 47f using code ***127***:

- Health Charitable Account
- Elementary and Secondary Education Account

If the partnership contributed to one of the following, your distributive share is reported on lines 47a through 47f using code ***128***:

- Health Research Inc.
- State University of New York Impact Foundation
- Research Foundation of the City University of New York

You will need this information to complete Form IT-228, *Contributions to Certain Funds Credit*.

If the following codes are reported on these lines, transfer the amounts to the corresponding lines of Form IT-633, *Economic Transformation and Facility Redevelopment Program Tax Credit*.

Code **633** – Jobs tax credit component

Code **B33** – Investment tax credit component

Code **C33** – Training tax credit component

Code **D33** – Real property tax credit component

If the partnership opted to pay the PTET and you are eligible for a PTET credit, the partnership will report your distributive share of the PTET on lines 47a through 47f using code ***653***. If you are a resident of New York City and the partnership opted to pay the New York City pass-through entity tax (NYC PTET) and you are eligible for a NYC PTET credit, the partnership will report your distributive share of the NYC PTET on lines 47a through 47f using code ***B53.*** You will need this information to complete Forms IT-225 and IT-653, *Pass-Through Entity Tax Credit*.

Lines 47g through 47l

If the following codes are reported on lines 47g through 47l when filing your Forms IT-604, *Claim for QEZE Tax Reduction Credit*, transfer the factors reported on lines 47g through 47l to the appropriate lines of Form IT-604.

Code **CF1 –** Employment increase factor

Code **CF2 –** Zone allocation factor

Code **CF3 –** Benefit period factor

If the following codes are reported on these lines, when filing your Forms IT-638, *START-UP NY Tax Elimination Credit*, transfer the information reported on these lines to the appropriate lines of Form IT-638.

Code **SN1 –** Certificate number

Code **SN2 –** Year of business tax benefit period

Code **SN3 –** Area allocation factor

Part 2 – Flow-through credits, addbacks, and recapture

Lines 51 and 52 – For those credits, addback of credits, and recaptures that are not specifically listed on Form IT-204-IP, the partnership provides you with the code and your distributive share of these items. You **must** complete a separate credit form reporting your distributive share of the credit, credit components, credit factors, and recapture of credit for each credit listed. See the chart at the end of these instructions for a list of the codes for the credits and addbacks entered on lines 51 and 52.

Part 3 – START-UP NY tax elimination credit information

Your partnership **must** supply you with a statement indicating the name(s) of the sponsoring campus, university, or college.

Lines 53, 54, and 55 – Include information from these lines on the appropriate lines of Form IT-638.

Be sure to submit all applicable credit forms with your income tax return. For more information on the reporting of credits, see the instructions for the particular credit form you are filing.

Lines 51 and 52 – Other flow-through credits, addbacks, and recaptures

Code number	Name of credit or addback	Form number
163	**EZ investment tax credit** (and employment incentive credit) Addback on early dispositions	IT-603
165	**FSI EZ investment tax credit** (and employment incentive credit) Addback on early dispositions	IT-605
166	**QEZE credit for real property taxes**	IT-606
166	Addback	IT-606
169	**Brownfield redevelopment tax credit** addback	IT-611.2
170	**Brownfield redevelopment tax credit** addback	IT-611.1
171	**Brownfield redevelopment tax credit** addback	IT-611
172	**Brownfield credit for real property taxes**	IT-612
172	Addback for real property taxes	IT-612
173	**Brownfield credit for environmental remediation insurance**	IT-613
173	Addback for environmental remediation insurance	IT-613
212	**Investment credit** Addback on early dispositions	IT-212
236	**Taxicabs and livery service vehicles accessible to persons with disabilities credit (For costs incurred on or after January 1, 2011)**	IT-236
238	**Rehabilitation of historic properties credit**	IT-238
238	Addback	IT-238
248	**Empire State film production credit** (current tax year credit)	IT-248
248	Addback	IT-248
B48	**Empire State film production credit** (second year credit)	IT-248
C48	**Empire State film production credit** (third year credit)	IT-248
250	**Defibrillator credit**	IT-250
251	**Employment of persons with disabilities credit**	IT-251
252	**FSI investment tax credit** (and employment incentive credit) Addback on early dispositions	IT-252
253	**Alternative fuels credit** addback on early dispositions	IT-253
256	**Special additional mortgage recording tax credit**	IT-256
301	**Clean heating fuel credit**	IT-241
302	**Conservation easement credit**	IT-242
355	**Empire State commercial production credit**	IT-246
356	**Empire State film post-production credit** (current tax year credit)	IT-261
356	Addback	IT-261
B56	**Empire State film post-production credit** (second year credit)	IT-261
C56	**Empire State film post-production credit** (third year credit)	IT-261
607	**Excelsior jobs program tax credit** addback	IT-607
621	**QETC employment credit**	DTF-621
622	**QETC capital tax credit**	DTF-622
622	Addback on early dispositions	DTF-622
624	**Low-income housing credit**	DTF-624
626	Addback	DTF-626
631	**Security officer training credit**	IT-631
633	**Economic transformation and facility redevelopment program credit** Addback	IT-633
634	**Empire State jobs retention program credit**	IT-634
634	Addback	IT-634
635	**New York youth jobs program tax credit**	IT-635

Other flow-through credits, addbacks, and recaptures *(continued)*

Code number	Name of credit or addback	Form number
	Alcoholic beverage production credit	
636	Beer produced	IT-636
B36	Cider produced	IT-636
C36	Wine produced	IT-636
D36	Liquor produced (containing more than 2% but not more than 24% ABV)	IT-636
E36	Liquor produced (containing more than 24% ABV)	IT-636
637	**Alternative fuels and electric vehicle recharging property credit**	IT-637
637	Addback	IT-637
640	**START-UP NY telecommunication services excise tax credit**	IT-640
641	**Manufacturer's real property tax credit**	IT-641
641	Addback	IT-641
642	**Empire State musical and theatrical production credit**	IT-642
643	**Hire a veteran credit**	IT-643
644	**Workers with disabilities credit**	IT-644
645	**Recapture of START-UP NY tax benefits**	IT-645
646	**Employee training incentive program**	IT-646
647	**Farm workforce retention credit**	IT-647
648	**Life sciences research and development tax credit**	IT-648
649	**Farm donations to food pantries credit**	IT-649
650	**Empire State apprenticeship tax credit**	IT-650
651	**Recovery tax credit**	IT-651
652	**Employer-provided childcare credit**	IT-652
652	Addback	IT-652
654	**New York City musical and theatrical production tax credit**	IT-654
660	**Empire State digital gaming media production credit**	IT-660
661	**Farm employer overtime credit**	IT-661
663	**Commercial Security Credit**	IT-663
663	Addback	IT-663
665	**Newspaper and broadcast media credit**	IT-665
667	**Empire State independent film production credit**	IT-667
667	Addback	IT-667
668	**Semiconductor research and development credit**	IT-668
668	Addback	IT-668
669	**Semiconductor manufacturing workforce training program credit**	IT-669
669	Addback	IT-669