NEW YORK STATE
2025

Department of Taxation and Finance
Manufacturer's Real Property Tax Credit
Tax Law – Section 210-B.43

CT-641

All filers must enter tax period:

beginning [   ] ending [   ]

Legal name of corporation	Employer identification number (EIN)

File this form with Form CT-3, CT-3-A, or CT-3-S.

All filers **must** complete line A.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? *(mark an X in the appropriate box; see instructions)* .... Yes • ☐ No ☐

C corporations

If *Yes*, complete Schedules A and B, and if applicable, Schedule D.

If *No*, and you are claiming this credit as a corporate partner, complete Schedule A (lines 4 through 7), Schedules B and C, and if applicable, Schedule D.

New York S corporations

If *Yes*, complete Schedule A and if applicable, Schedule D.

If *No*, and you are claiming this credit as a corporate partner, complete Schedule A (lines 4, 5, and 6), Schedule C, and if applicable, Schedule D.

Schedule A – Computation of credit

Property	A Physical address of the real property *(see instructions)*	B Eligible real property taxes paid for property listed in column A
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
Total from any additional Forms CT-641		

1	Eligible real property taxes *(add column B amounts)* .... •	**1**		
2	Tax credit rate	**2**		.20
3	Tax credit *(multiply line 1 by line 2)* .... •	**3**		
4	**Partners:** Enter your share of the credit from your partnerships *(from line 14; see instructions)* .... •	**4**		
5	Add lines 3 and 4 *(New York S corporations, see instructions)*	**5**		
6	Recapture of credit *(from line 17; see instructions)* .... •	**6**		
7	Total credit computed for the current tax year *(see instructions)* .... •	**7**		

Schedule B – Computation of credit used *(New York S corporations do not complete this schedule)*

8	Tax due before credits *(see instructions)*	**8**		
9	Tax credits claimed before this credit *(see instructions)* .... •	**9**		
10	Net tax *(subtract line 9 from line 8)*	**10**		
11	Tax limitation	**11**	25	00
12	Credit limitation *(subtract line 11 from line 10; if line 11 is greater than line 10, enter 0)* .... •	**12**		
13	Credit used for the current tax year *(enter the lesser of line 7 or line 12 here and on your franchise tax return)* ... •	**13**		

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Schedule C – Partnership information *(see instructions)*

Name of partnership	Partnership's EIN	Credit amount	
Total from any additional Forms CT-641			
14 Total credit allocated from partnership(s) *(enter here and on line 4)* **14**			

Schedule D – Computation of credit recapture *(see instructions)*

A Tax year credit allowed	B Credit originally allowed		C Reduced eligible real property taxes		D Tax credit rate	E Column C x column D		F Credit recapture *(column B - column E)*	
					.20				
					.20				
					.20				
					.20				
Total from any additional Forms CT-641									
15 Recaptured credit *(add column F amounts)* .... ● **15**									
16 Partners: enter your share of credit recapture from your partnerships *(see instructions)* .... ● **16**									
17 Total recaptured credit *(add lines 15 and 16; enter here and on line 6)* **17**									