

Department of Taxation and Finance

CT-501

Temporary Deferral Nonrefundable Payout Credit

For Nonrefundable Credits Deferred for Tax Years Beginning on Or After January 1, 2010 and Before January 1, 2013

Tax Law – Sections 34 and 210-B.33

File this form with Form CT-3, CT-3-A, or CT-3-S.

| Legal name of corporation | | Employer identification number | | | |
|--|---|--------------------------------|---|--|---|
| Schedule A – Calculation of credit used and carried over | | | | | |
| 1 | Temporary deferral nonrefundable payout credit carry forward from last year's Form CT-501 | | 1 | | _ |
| 2 | Tax due before credits (see instructions) | | 2 | | |
| | Tax credits claimed before this credit (see instructions) | | 3 | | |
| 4 | Subtract line 3 from line 2 | | 4 | | |
| 5 | Minimum tax limitation (see instructions) | | 5 | | |
| 6 | Credit limitation (subtract line 5 from line 4; if zero or less, enter 0) | | 6 | | |
| 7 | Amount of credit used for the current tax year (see instructions) | | 7 | | |
| 8 | Amount of credit available for carryover to next year (subtract line 7 from line 1) | | 8 | | |