



Prior Net Operating Loss Conversion (PNOLC) Subtraction

CT-3.3

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-3 or CT-3-A. **All** filers complete **all** schedules.**Schedule B – Overall limitation on PNOLC subtraction**

1 Apportioned business income after addback for the current tax period (<i>from Form CT-3 or CT-3-A, Part 3, line 15; if zero or less, enter 0 on line 5</i>)	•	1	
2 Multiply line 1 by your appropriate <i>business income base</i> tax rate for the current tax period from the <i>Tax rates schedule</i> in Form CT-3-I or CT-3-A-I (<i>round the result up to the next highest whole dollar</i>)	•	2	
3 Greater of the capital base tax or the fixed dollar minimum tax for the current tax period (<i>from Form CT-3 or CT-3-A, Part 2, line 1b or 1c</i>)	•	3	
4 Subtract line 3 from line 2 (<i>if zero or less, enter 0</i>)	•	4	
5 Maximum amount of the PNOLC subtraction to be deducted in the current tax period (<i>if line 4 is zero, enter 0; otherwise, divide line 4 by the same tax rate used for line 2</i>)	•	5	

Schedule C – Calculation of PNOLC subtraction used and unused amount carried forward
(see instructions)

1			
2	Unused PNOLC subtraction carried forward from prior tax period	•	2
3			
4	PNOLC subtraction used in the current tax period	•	4
5	Unused PNOLC subtraction to be carried forward	•	5

Note: You **must** complete and file Form CT-3.3 with Form CT-3 or CT-3-A for each tax period for which you or any member of the combined group claim a PNOLC subtraction or carry a PNOLC subtraction balance.

