

Department of Taxation and Finance

Tax on Residual Petroleum Product Businesses

Tax Law – Article 13-A

Use this form to report transactions for monthly filing periods in 2024.							
Le	gal name Employer id	dentif	ication number (EI	N) M	onth		2024
Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.							
Inventory				Ga		Gallo	ns
1	Opening inventory (gallons available at the beginning of the month) 1						
	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)						
3							
4	Other receipts (from Form PT-103.1, Part 3)						
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)						
6	Gallons available for sale or use (add lines 1 through 5)						
7	Closing inventory (gallons available at the end of the month)						
8	Total gallons to be accounted for (subtract line 7 from line 6)						
Exempt sales and uses							
	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)						
	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)						
	Sales to exempt organizations (from Form PT-103.1, Part 6)						
	Transfers or sales out of New York State (from Form PT-103.2, Part 1)						
	Sales in New York State for immediate export (from Form PT-103.2, Part 2)						
	Sales or use for residential heating/cooling						
	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)						
	Sales or use in manufacturing (from Form PT-103.3, Part 2)						
	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses 17						
	Sales or use for farming (from Form PT-103.3, Part 3, line 1)						
	Total exempt sales and uses (add lines 9 through 18)						
Taxable gallons			A Gallons	Petroleum E		B Tax	
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20					
Taxable sales and uses							
21	Sales or use for nonresidential heating/cooling	21		× \$.039 \$		\$	
	Sales to rate-regulated electric corporations (without a direct pay permit)						
	for use in generating electricity for sale	22		× \$.	.143	\$	
23	Taxable sales (add lines 21 and 22 in column A)	23					
	Other taxable sales and uses of residual petroleum product (subtract line 23						
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24		× \$.	.073	\$	
25	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25				\$	
Adjustments							
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26				\$	
Balance due/credit							
Da							
27	Total tax/credit due (line 25 and add or subtract line 26 in column B) Transfer the amount on line 27 to Form PT-100, Petroleum Busines				. 27	\$	

Rate-per-gallon explanation chart

- .039 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .073 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .143 includes the full rate for the petroleum business tax only

