

PT-103

Department of Taxation and Finance

Tax on Residual Petroleum Product Businesses

Tax Law - Article 13-A

Use	e this form to report transactions for monthly filing periods in 2021.						
'			fication number (EIN)		1		2021
	ad instructions (Form PT-103-I) carefully. Keep a copy of this compl	leted	form for your recor	rds.			
Inventory						Gallor	าร
1	Opening inventory (gallons available at the beginning of the month)						
2	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)						
3	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)						
4	Other receipts (from Form PT-103.1, Part 3)						
5	nventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)						
6	Gallons available for sale or use (add lines 1 through 5)						
7	Closing inventory (gallons available at the end of the month)						
	Total gallons to be accounted for (subtract line 7 from line 6)						
Exempt sales and uses							
9	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)						
10	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)						
11	Sales to exempt organizations (from Form PT-103.1, Part 6)						
12	Transfers or sales out of New York State (from Form PT-103.2, Part 1)						
13	Sales in New York State for immediate export (from Form PT-103.2, Part 2)			1	13		
14	Sales or use for residential heating/cooling						
15	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)			1	15		
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)			[1	16		
17					17		
18				_	18		
19	Total exempt sales and uses (add lines 9 through 18)	<u></u> .	·····	1	19		
Taxable gallons			A Gallons	Petroleum business tax rate			
	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20					
Tax	xable sales and uses						
21	Sales or use for nonresidential heating/cooling	21		× \$.038	3 \$		
22	Sales to rate-regulated electric corporations (without a direct pay permit)						_
	for use in generating electricity for sale			× \$.137	7 \$		
23	Taxable sales (add lines 21 and 22 in column A)	23					
24	Other taxable sales and uses of residual petroleum product (subtract line 23	<i>,</i> [
	from line 20 in column A; multiply by the tax rate and enter the result in column B)			× \$.070			
	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25			\$		
Adjustments							
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26			\$		
Balance due/credit							
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)				27 \$		

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

Rate-per-gallon explanation chart

- .038 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .070 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .137 includes the full rate for the petroleum business tax only

