

Department of Taxation and Finance

CT-633

Economic Transformation and Facility Redevelopment Program Tax Credit Tax Law - Article 1, Section 35; Article 9-A, Section 210-B.35;

and Article 33, Section 1511(aa)

				All filers mus	st enter tax per	iod:		
				beginning		ending		
Legal name of corporation						Employer identif	fication number (EIN)
File this form with your fr Benefits issued by Empir	ranchise tax returi re State Developr	n. You must a ment (ESD).	lso attach a co	py of the <i>certit</i>	icate of eligibilit	y and the <i>Pre</i>	eliminary Sch	edule d
Mark an X in the approprious benefit period for which y				et • 2	nd ● 3r	rd 🌒	4 th ●	5 th ●
Are you claiming this cre	edit as a corporate	partner? (ma	rk an X in the ap	ppropriate box)			Yes •	No •
Schedule A – Eligib	ility (see Eligib	ility on page	1 in instructi	ons)				
Part 1 – Qualified bus	siness							
1a Is the business a qua	alified new busine	ss? (see Defin	itions in instructi	ions)			Yes •	No ●
1b Is the business at a contract but outside New Your facility? (see instructional form) (see instructional form)	ork City that was	previously ow	ned by New Yo	ork State and o	pperated as a ps	sychiatric		No ● this cre
Part 2 – Net new jobs	- Computation	of average	number of ne	t new jobs (s	ee instructions)			
Current tax year	A March 31	B June 30	C September 30	D December 31	E Total			
Number of net new jobs			·					
2 Average number of n	net new jobs for th	ne current tax	vear (see instru	ıctions)		• 2		
3 Is the average numb If Yes, complete So	er of net new jobs	s (on line 2) fiv	ve or greater?.				Yes •	No •
Schedule B - Comp	outation of cre	edit compo	nent amou	nts (attach a	additional shee	ets if necess	sary)	
Part 1 – Jobs tax cred the economic	dit component of transformation a			on below for e	each net new j	ob created	and mainta	ined in
A Employee's name	Social Sec	B curity number	C Date first employed (mm-dd-yy)	D Last date of employment during the current tax year	E Gross v		Credit a (column E (.06	mount x 6.85%
Total of column F amoun	its from attached	sheet(s)						
4 Jobs tax credit comp	onent <i>(add column</i>	F amounts)				• 4		
Jobs tax credit compTotal jobs tax credit of	onent from partne component (<i>add lir</i>							



Part 2 – Investment tax credit (ITC) component (see instructions)

Qualified investment at a closed facility (see instructions)

A Description of property	B Date placed in service (mm-dd-yy)	C Cost or other basis for federal income tax purposes		D Credit (column C x 10% (.10))
Total of column D amounts from attached sheet(s)				
7 Total (add column D amounts)	7			
8 Closed facility ITC (enter the lesser of line 7 or the maximum credit amount provided to you by ESD; see instructions)			8	

All other qualified investments (see instructions)

A Description of property	B Date placed in service (mm-dd-yy)	C Cost or other basis for federal income tax purposes		D Credit (column C x 6% (.06))
Total of column D amounts from attached sheet(s)				
9 Total (add column D amounts)		400000		
10 Other qualified investments credit component limitation	10	400000 00		
11 Other qualified investments credit component after limit	11			
12 Add lines 8 and 11	12			
13 ITC component from partnerships (from the Investment ta	13			
14 Total ITC component (add lines 12 and 13; S corporations s	see instructions)	·····•	14	

Part 3 – Training tax credit component (see instructions)

Α	В	С	D	E	F	G
Employee's name	Social Security number	Description of training expense	Date paid (mm-dd-yy)	Amount of expense	Column E x 50% (.5)	Credit (enter the lesser of column F or 4000)
otal of column G amo	ounts from attached s	heet(s)				

15	Total (add column G amounts)	1	5	
16	Training tax credit component from partnerships (from the Training tax credit column of line 35)	16	6	
17	Total training tax credit component (add lines 15 and 16; S corporations see instructions)●	17	7	



Property located entirely within a closed facility (see instructions) A	• 18	
Eligible real property taxes Benefit period year rate * Credit amount (column A x column B) Total of column C from attached sheet(s) * 1st year 50% (.50); 2nd year 40% (.40); 3rd year 30% (.30); 4th year 20% (.20); 5th year 10% (.10) 18 Real property tax credit component for property located entirely within a closed facility (add column C amounts) Property located outside a closed facility (see instructions) A B C Credit amount Credit amount	• 18	
* 1st year 50% (.50); 2nd year 40% (.40); 3rd year 30% (.30); 4th year 20% (.20); 5th year 10% (.10) 18 Real property tax credit component for property located entirely within a closed facility (add column C amounts) Property located outside a closed facility (see instructions) A B C Credit amount	• 18	
18 Real property tax credit component for property located entirely within a closed facility (add column C amounts) Property located outside a closed facility (see instructions) A B C Credit amount	• 18	
Property located outside a closed facility (see instructions) A B C Eligible real property taxes Benefit period Credit amount	• 18	
A B C Eligible real property taxes Benefit period Credit amount		
Eligible real property taxes Benefit period Credit amount		
	7	
Total of column C from attached sheet(s)		
** 1st year 25% (.25); 2nd year 20% (.20); 3rd year 15% (.15); 4th year 10% (.10); 5th year 5% (.05)		
20 Add lines 18 and 19		
Schedule C – Credit summary (S corporations see instructions)		
23 Total credit components (add lines 6, 14, 17, and 22)	• 23	
24 Recapture of credits taken in previous years (see instructions)		
25 Net economic transformation and facilities redevelopment program tax credit (see instructions)	• 25	
Schedule D – Computation of tax credit used, refunded, or credited as an overpayment S corporations: Do not complete this section	t in the next	year (see instr.)
26 Tax due before credits (see instructions)	. 26	
27 Tax credits claimed before this credit (see instructions)		
28 Subtract line 27 from line 26		
29 Minimum tax (see instructions)	. 29	
30 Credit limitation (subtract line 29 from line 28; if zero or less, enter 0)		
31 Credit to be used this tax year (see instructions)		
32 Unused tax credit available as a refund or as an overpayment (subtract line 31 from line 25)		
33 Tax credit to be refunded (limited to the amount on line 32; see instructions)		
34 Amount to be applied as an overpayment to next year's tax (subtract line 33 from line 32; see instructions)	• 34	



Schedule E – Partnership information (s	ee instructions; attach addition	nal sheets if necessary usi	ng the same format shown)	_			
Name of partnership Partnership's EIN							
Jobs tax credit Credits allocated to taxpayer	Investment tax credit	Training tax credit	Real property tax credit	_			
Name of partnership		Pa	artnership's EIN	-			
Jobs tax credit Credits allocated to taxpayer	● Investment tax credit	Training tax credit	Real property tax credit	_			
Name of partnership		● Pa	artnership's EIN	_			
Jobs tax credit Credits allocated to taxpayer	Investment tax credit	Training tax credit	Real property tax credit	_			
Name of partnership		● Pa	artnership's EIN	_			
Jobs tax credit Credits allocated to taxpayer	Investment tax credit	Training tax credit	Real property tax credit	-			
Total from additional sheet(s) if any	● Investment tax credit	Training tax credit	Real property tax credit	_			
Total credits allocated from partnership(s) (enter here and on lines 5, 13, 16, and 21; see instructions) 35	● Investment tax credit	Training tax credit	Real property tax credit	_			

