



Department of Taxation and Finance

# Claim for Brownfield Redevelopment Tax Credit

# CT-611

## For Qualified Sites Accepted into the Brownfield Cleanup Program Prior to June 23, 2008

Tax Law – Article 1, Section 21; Article 9, Section 187-g; Article 9-A, Section 210-B.17; and Article 33, Section 1511(u)

All filers must enter tax period:

beginning [ ] ending [ ]

|                           |                                      |
|---------------------------|--------------------------------------|
| Legal name of corporation | Employer identification number (EIN) |
|---------------------------|--------------------------------------|

File this form with your franchise tax return. A separate Form CT-611 must be filed for each *Certificate of Completion (COC)*.

Did the Department of Environmental Conservation (DEC) accept this site into the Brownfield Cleanup Program **prior to June 23, 2008**? ..... Yes  No

If you answered Yes, and the site received a COC **by** December 31, 2017, complete this form to claim the brownfield redevelopment tax credit.

If you answered Yes, and the site received a COC **after** December 31, 2017, do **not** complete this form; instead, use Form CT-611.2 to claim the credit.

If you answered No, do **not** complete this form. If the site was accepted **on or after June 23, 2008** and **prior to July 1, 2015**, use Form CT-611.1; if the site was accepted **on or after July 1, 2015**, use Form CT-611.2 to claim the credit.

Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming this credit..... [ ]

**A** Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) .....  **A**

### Schedule A – Brownfield site identifying information

Enter the following information as listed on the COC issued by the DEC for the qualified site (see instructions). **Attach a copy of the COC.**

|                              |   |                        |  |
|------------------------------|---|------------------------|--|
| Site name                    |   |                        |  |
| Site location – municipality |   | Site location – county |  |
| DEC region                   | Division of Environmental Remediation (DER) site number | Date COC was issued    |  |

If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site. **Attach a copy** of the sale or transfer documentation to this form..... [ ]

Is the qualified site for which the COC was issued by the DEC located in an environmental zone (EN-Zone)? Yes  No

If Yes, enter the percent (as a decimal rounded to four places) of the qualified site located within an EN-Zone [ ]

### Schedule B – Site preparation credit component (see instructions)

| A  | B                                      | C     |
|--|--|-------|
| Description of site preparation costs  | Date costs paid or incurred (mm-dd-yy) | Costs |
|  |  |       |
|  |  |       |
|  |  |       |
| Total of column C amounts from attached list .....   |  |       |
| <b>1</b> Add column C amounts (corporate partners: see instructions) .....   | <b>1</b>                               |       |
| <b>2</b> Applicable percentage rate (see instructions) .....   | <b>2</b>                               |       |
| <b>3</b> Site preparation credit component (multiply line 1 by line 2; enter here and on line 13; New York S corporations, see instructions) ..... | <b>3</b>                               |       |

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**Schedule C – Tangible property credit component** (see instructions)

| A<br>Description of qualified property<br><i>(list items separately; see instr.)</i>   | B<br>Principal use | C<br>Date placed in service<br><i>(mm-dd-yy)</i> | D<br>Life<br><i>(years; see instr.)</i> | E<br>Cost or other basis |
|--|--------------------|--|---|--------------------------|
|  |                    |  |   |                          |
|  |                    |  |   |                          |
|  |                    |  |   |                          |
| Total of column E amounts from attached list .....   |                    |  |   |                          |
| 4 Add column E amounts (corporate partners: see instructions) .....  |                    |  |   | 4                        |
| 5 Applicable percentage rate (see instructions) .....  |                    |  |   | 5                        |
| 6 Tangible property credit component (multiply line 4 by line 5; enter here and on line 14; New York S corporations, see instructions) ..... |                    |  |   | 6                        |

**Schedule D – On-site groundwater remediation credit component** (see instructions)

| A<br>Description of groundwater remediation costs  | B<br>Date costs paid or incurred<br><i>(mm-dd-yy)</i> | C<br>Costs |
|--|---|------------|
|  |   |            |
|  |   |            |
|  |   |            |
| Total of column C amounts from attached list .....   |   |            |
| 7 Add column C amounts (corporate partners: see instructions) .....  |   | 7          |
| 8 Applicable percentage rate (see instructions) .....  |   | 8          |
| 9 On-site groundwater remediation credit component (multiply line 7 by line 8; enter here and on line 15; New York S corporations, see instructions) ..... |   | 9          |

**Schedule E – Recapture of credit taken in previous tax years** (attach additional sheets if necessary)

**Recapture of tangible property credit component for property that ceases to be in qualified use** (see instructions)

| A<br>Description of property   | B<br>Date property was placed in service<br><i>(mm-dd-yy)</i> | C<br>Date property ceased to qualify<br><i>(mm-dd-yy)</i> | D<br>Life<br><i>(months)</i> | E<br>Unused life<br><i>(months)</i> | F<br>Percentage<br><i>(col E ÷ col D)</i> | G<br>Tangible property credit component previously allowed | H<br>Recaptured tangible property credit component<br><i>(column F x column G)</i> |
|--|---|---|------------------------------|-------------------------------------|---|--|--|
|  |   |   |                              |                                     |   |  |  |
|  |   |   |                              |                                     |   |  |  |
|  |   |   |                              |                                     |   |  |  |
| Total of column H amounts from attached list .....   |   |   |                              |                                     |   |  |  |
| 10 Recaptured tangible property credit component (add column H amounts) .....  |   |   |                              |                                     |   |  | 10   |
| <b>Recapture if COC is revoked</b> (see instructions)  |   |   |                              |                                     |   |  |  |
| 11a Net tangible property credit component previously allowed (see instructions) .....   |   |   |                              |                                     |   |  | 11a  |
| 11b Site preparation credit component previously allowed.....  |   |   |                              |                                     |   |  | 11b  |
| 11c On-site groundwater remediation credit component previously allowed.....   |   |   |                              |                                     |   |  | 11c  |
| 12 Enter line 10 amount or sum of lines 11a through 11c (enter here and on line 17; New York S corporations, see instructions) ..... |   |   |                              |                                     |   |  | 12   |

**Credit summary** (New York S corporations do not complete this section)

|   |    |
|---|----|
| 13 Site preparation credit component (from line 3) .....                | 13 |
| 14 Tangible property credit component (from line 6) .....               | 14 |
| 15 On-site groundwater remediation component (from line 9) .....        | 15 |
| 16 Subtotal (add lines 13, 14, and 15).....                             | 16 |
| 17 Recapture of credit taken in previous tax years (from line 12) ..... | 17 |
| 18 Net brownfield redevelopment credit (see instructions) .....         | 18 |

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**Computation of brownfield redevelopment tax credit used, refunded, or credited as an overpayment in the next year** (*New York S corporations do not complete this section*)

|   |           |  |
|---|-----------|--|
| 19 Tax due before credits ( <i>see instructions</i> ) .....   | <b>19</b> |  |
| 20 Tax credits claimed before the brownfield redevelopment tax credit ( <i>see instructions</i> ) .....   | <b>20</b> |  |
| 21 Subtract line 20 from line 19 .....  | <b>21</b> |  |
| 22 Minimum tax ( <i>see instructions</i> ) .....  | <b>22</b> |  |
| 23 Credit limitation ( <i>subtract line 22 from line 21; if zero or less, enter 0</i> ) .....   | <b>23</b> |  |
| 24 Brownfield redevelopment tax credit to be used this tax year ( <i>see instructions</i> ) .....   | <b>24</b> |  |
| 25 Unused brownfield redevelopment tax credit available for refund or as an overpayment ( <i>subtract line 24 from line 18</i> ) .....                        | <b>25</b> |  |
| 26 Brownfield redevelopment tax credit to be refunded ( <i>limited to the amount on line 25; see instructions</i> ) ....                                      | <b>26</b> |  |
| 27 Brownfield redevelopment tax credit to be credited as an overpayment in the next tax year ( <i>subtract line 26 from line 25; see instructions</i> ) ..... | <b>27</b> |  |

**Partnership information** (*see instructions; attach additional sheets if necessary using the same format shown*)

|   |                          |                           |                                 |  |
|---|--------------------------|---------------------------|---------------------------------|--|
| Name of partnership   |                          | • Partnership's EIN       |                                 |  |
| Costs allocated to taxpayer .....   | • Site preparation costs | • Tangible property costs | • Groundwater remediation costs |  |
| Name of partnership   |                          | • Partnership's EIN       |                                 |  |
| Costs allocated to taxpayer .....   | • Site preparation costs | • Tangible property costs | • Groundwater remediation costs |  |
| Name of partnership   |                          | • Partnership's EIN       |                                 |  |
| Costs allocated to taxpayer .....   | • Site preparation costs | • Tangible property costs | • Groundwater remediation costs |  |
| Name of partnership   |                          | • Partnership's EIN       |                                 |  |
| Costs allocated to taxpayer .....   | • Site preparation costs | • Tangible property costs | • Groundwater remediation costs |  |
| Name of partnership   |                          | • Partnership's EIN       |                                 |  |
| Costs allocated to taxpayer .....   | • Site preparation costs | • Tangible property costs | • Groundwater remediation costs |  |
| Name of partnership   |                          | • Partnership's EIN       |                                 |  |
| Costs allocated to taxpayer .....   | • Site preparation costs | • Tangible property costs | • Groundwater remediation costs |  |
| Total from additional sheet(s) if any.....  | • Site preparation costs | • Tangible property costs | • Groundwater remediation costs |  |
| 28 Total costs allocated from partnership(s) ( <i>enter here and include on lines 1, 4, and 7 as applicable</i> ) ..... | 28                       |                           |                                 |  |

