



# Claim for Low-Income Housing Credit

Tax Law – Article 1, Section 18

# DTF-624

Name(s) as shown on return	Taxpayer identification number as shown on return
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File this form with your New York State franchise tax return or income tax return.

**A** If you are claiming this credit as a corporate partner, mark an **X** in the box

### Part 1 – Current-year credit (see instructions)

1 Number of Forms DTF-625-ATT included (see instructions)	•	1		
2 Has there been a decrease in the qualified basis of any buildings since the close of the preceding tax year? (see instructions) Yes <input type="checkbox"/> No <input type="checkbox"/>				
If Yes, enter the building identification number (BIN) of the building(s) that had a decreased basis. If you need more space, use a separate schedule.				
(1) _____ (2) _____ (3) _____ (4) _____				
3 Current-year credit (total from all Form(s) DTF-625-ATT; see instructions)	•	3		
4 Carryover of credit (see instructions)	•	4		
5a Low-income housing credit from transferor(s) (from Part 5, Schedule 5a; see instructions)	•	5a		
5b Low-income housing credit from partnerships, New York S corporations, estates and trusts that are transferees (from Part 5, Schedule 5b; see instructions)	•	5b		
5c Low-income housing credit from partnerships, New York S corporations, estates, and trusts (from Part 5, Schedule 5c; see instructions)	•	5c		
6 Add lines 3 through 5c	•	6		
7 Fiduciary: Enter credit allocated to beneficiaries (from Part 3; see instructions)	•	7		
8 Total current-year credit (subtract line 7 from line 6)	•	8		

### Parts of the form you need to complete

If more than one of the below applies to you, complete **all** appropriate parts on one Form DTF-624.

**Individuals:** Complete Part 6.

**Partnerships:** Enter the line 8 amount and code **624** on Form IT-204, line 147. If applicable, also complete Part 4.

**Married couples that made an IRC 761(f) election:** See instructions.

**Fiduciaries:** Complete Parts 3 and 6.

**Partners in a partnership, New York S corporation shareholders, and beneficiaries of an estate or trust:** Complete Parts 5 and 6.

**New York S corporations:** Enter the line 8 amount on the appropriate line of Form CT-34-SH. If applicable, also complete Part 4.

**C corporations, including all corporate partners:** Complete Part 2 below to compute the amount of credit to be transferred to your franchise tax return.

**Transferees:** Complete Part 5, and all other parts as specified for each applicable entity type.

### Part 2 – Computation of credit (Completed by Article 9-A and 33 corporations, including corporate partners; New York S corporations do not complete this part) (see instructions)

9 Total credit available for the current tax year (enter amount from line 8)	•	9		
10 Total recapture (enter amount from all Forms DTF-626, line 14; see instructions)	•	10		
11 Total credit available for the current tax year after recapture (see instructions)	•	11		
12 Tax before credits (see instructions)	•	12		
13 Enter other credits used (see instructions)	•	13		
14 Net tax (subtract line 13 from line 12)	•	14		
15 Tax limitation (enter appropriate tax): Article 9-A: enter your fixed dollar minimum tax from Form CT-3 or the designated agent's fixed dollar minimum tax from Form CT-3-A Article 33: enter minimum of 250 (combined filers see instructions)				
15	•	15		
16 Tax credit limitation (subtract line 15 from line 14; if line 15 is greater than line 14, enter 0)	•	16		
17 Tax credit used for the current tax year (enter amount from line 11 or line 16, whichever is less; see instr.)	•	17		
18 Tax credit carried forward (subtract line 17 from line 11)	•	18		



**Part 3 – Beneficiary’s and fiduciary’s share of credit** (use additional sheets if necessary; see instructions)

A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Taxpayer identification number	C BIN of building	D Share of credit (see instructions)
Total (see instructions)			
Fiduciary			

**Part 4 – Partnerships and S corporations: share of credit attributable to multiple buildings**

A partnership or New York S corporation with a line 3 credit attributable to more than one building must complete this part. (use additional sheets if necessary)

A Partner’s or shareholder’s name	B Taxpayer identification number	C BIN of building	D Share of low-income housing credit
Total amounts from additional sheets			

**Part 5 – Partnership, New York S corporation, estate and trust, and transferor information** (use additional sheets if necessary; see instr.)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, and received a share of the low-income housing credit from a flow-through entity, or if you were a transferee, complete the following information for each partnership, New York S corporation, estate or trust, or transferor.

For *Type*, enter **P** for partnership, **S** for New York S corporation, **ET** for estate or trust, or **TR** for transferor. If the partnership, New York S corporation, or estate or trust from which you received a share of the low-income housing credit is a transferee, for *Type*, enter **PTE** for partnership, **STE** for New York S corporation, or **ETTE** for estate or trust.

**Schedule 5a – Direct transfers**

If you received the low-income housing credit as a transferee, identify the transferor(s), entity type, taxpayer identification number, BIN of the building, and the amount of low-income housing credit transferred to you.

A Name of entity	B Type	C Taxpayer identification number	D BIN of building	E Amount of low-income housing credit
Total amounts from additional sheets				

**Total** (add amounts in column E; enter here and on line 5a).....



**Schedules 5b and 5c**

If you received a share of the low-income housing credit as a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, complete each schedule as applicable. Schedule **5b** is completed if the flow-through entity received the credit as a **transferee** and Schedule **5c** is completed if the flow-through entity is **not** a transferee.

**Schedule 5b – Credit from flow-through entities that are transferees**

If you received a share of the low-income housing credit as a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, and the flow-through entity received the credit as a transferee, identify the entity you received the credit from, entity type, taxpayer identification number, BIN of the building, and your share of the low-income housing credit.

A Name of entity	B Type	C Taxpayer identification number	D BIN of building	E Share of low-income housing credit
Total amounts from additional sheets				
<b>Total</b> (add amounts in column E; enter here and on line 5b).....				

**Schedule 5c – Credit from flow-through entities that are not transferees**

If you received a share of the low-income housing credit as a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, identify the entity you received the credit from, entity type, taxpayer identification number, BIN of the building, and your share of the low-income housing credit.

A Name of entity	B Type	C Taxpayer identification number	D BIN of building	E Share of low-income housing credit
Total amounts from additional sheets				
<b>Total</b> (add amounts in column E; enter here and on line 5c) .....				

**Part 6 – Application of credit and computation of carryover (Article 22 only)**

19 Tax due before credits (see instructions).....	<b>19</b>	
20 Tax credits applied before this credit (see instructions).....	<b>20</b>	
21 Subtract line 20 from line 19.....	<b>21</b>	
22 Credit used for the current tax year (enter amount from line 8 or line 21, whichever is less; see instructions).....	<b>22</b>	
23 Amount of credit available for carryover to next year (subtract line 22 from line 8) .....	<b>23</b>	

